

LG Display Co., Ltd.
Form 6-K
February 25, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2011

LG Display Co., Ltd.

(Translation of Registrant's name into English)

65-228, Hangangro, 3-ga, Yongsan-gu, Seoul 140-716, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

I. Activities and Remuneration of Outside Directors, etc.

1. Attendance and Voting Record of Outside Directors, etc.

| Date | Agenda | Name of Outside Directors and Non-Standing Director | | | | |
|--------------------------|--|---|--------------|-----------|--------------------|----------------|
| | | Simon Kang | Dongwoo Chun | Ingoo Han | Nakamura Yoshihide | William Y. Kim |
| 1 | 2010.01.20 | | | | | |
| | 1. Q4 Review and Financial Results | | | | | |
| | 2. 2010 LCD Market Forecast | | | | | |
| | 3. Acquisition of LGIT LCD Business | | | | | |
| | 4. Matters of the 25th Annual General Meeting of Shareholders | For | For | For | For | For |
| | 5. 10 Remuneration Limit for Directors & Executive officers of EVP | For | For | For | For | For |
| | 6. 10 Transaction Limits with the Largest Shareholder and its Affiliates | | For | For | For | For |
| | 7. Internal Control over Financial Reporting | | | | | |
| | 8. Audit Committee Evaluation Report | | | | | |
| 9. Board Self Evaluation | | | | | | |

| Date | Agenda | Name of Outside Directors and Non-Standing Director | | | | |
|--|---|---|--------------|-------------|--------------------|----------------|
| | | Do Hyun Jung | Dongwoo Chun | Tae Sik Ahn | Nakamura Yoshihide | William Y. Kim |
| 2 | 2010.03.12 | | | | | |
| | 1. Election of the Chairman of the Board | For | For | For | For | For |
| | 2. Appointment of the Representative Director | For | For | For | For | For |
| | 3. Composition of the Audit Committee | For | For | For | For | For |
| | 4. P8E+ Investment | For | For | For | For | For |
| | 5. Acquisition of LGIT LCD Business | | For | For | For | For |
| 6. 09 EOIP and 10 Target Approval for Short Term Incentive | For | For | For | For | For | |

| | | | | | | | | | |
|---|---|--|--|--|--|-----|-----|-----|-----|
| | 1. Q1 Financial Results and Q2 Outlook | | | | | | | | |
| | 2. Market Trend and Customer Strategy of Business Units | | | | | | | | |
| | 3. P9 Building Investment | | | | | For | For | For | For |
| 3 | 2010.04.21 4. Increasing Remuneration of Outside Directors and Executive Officers | | | | | | For | For | For |
| | 5. Amendments to the Board Charter | | | | | For | For | For | For |
| | 6. Amendments to the Committee Charters | | | | | For | For | For | For |
| | 7. Composition of the Committees | | | | | For | For | For | For |
| | 1. Q2 Review and Q3 Outlook | | | | | | | | |
| | 2. LGD Mid to Long Term Strategy | | | | | | | | |
| | 3. AP2 Extension Investment | | | | | For | For | For | For |
| 4 | 2010.07.21 4. JV with iRiver in China | | | | | For | For | For | For |
| | 5. JV with Compal in China | | | | | For | For | For | For |
| | 6. Establishment of Subsidiary | | | | | For | For | For | For |
| | 7. Large Scale Intra-group Transaction | | | | | For | For | For | For |
| | 1. Q3 Review and Q4 Outlook | | | | | | | | |
| | 2. Establishment of Subsidiary | | | | | For | For | For | For |
| 5 | 2010.10.20 3. Gumi LGE TV Factory Acquisition | | | | | | For | For | For |
| | 4. Gumi LGE Learning Center Acquisition | | | | | | For | For | For |
| | 5. Relocation of Principal Place of Business | | | | | For | For | For | For |
| | 1. Review of 2010 Results and 2011 Plans | | | | | | For | For | For |
| | 2. Funding Plan | | | | | | For | For | For |
| 6 | 2010.12.16 3. Appointment and Dismissal of Executive Officers | | | | | | For | For | For |
| | 4. Establishment of a Subsidiary | | | | | | For | For | For |
| | 5. Trademark License Agreement and Large Scale Intra-group Transaction | | | | | | For | For | For |

2. Activities of Outside Directors, etc. in Committees of the Board of Directors

| | Member | Date | Activities Agenda | Remarks |
|-----------|------------------------|------------|--|----------|
| | | | 1. Q4 '09 Financial Statements | Approved |
| | | | 2. IFRS Adoption Approval | Approved |
| | | | 3. Internal Control over Financial Reporting | Report |
| | | | 4. Approval of Audit and Non-Audit Services | Approved |
| | | 2010.01.19 | 5. Results of the Intergrated Audit | Report |
| | | | 6. Examination of agenda and reports for AGM | Report |
| | | | 7. Internal Audit Report | Report |
| | | | 8. Compliance Report | Report |
| | | | 9. Self-Assessment & Charter Review | Report |
| | | 2010.03.12 | 1. Election of the Audit Committee Chairman | Approved |
| Committee | Mr. Tae Sik Ahn | | 1. Q1 '10 Financial Statements | Approved |
| | Mr. Nakamura Yoshihide | | 2. Approval of Audit Services by External Auditor | Approved |
| | Mr. William Y. Kim | | 3. Form 20-F MD&A (Management's Discussion & Analysis) Review | Report |
| | | 2010.04.21 | 4. Progress of Audit of External Auditor | Report |
| | | | 5. Compliance Program Report | Report |
| | | | 6. Report on the Proposed Amendment to the Audit Committee Charter | Report |
| | | | 1. Q2 '10 Financial Statements | Approved |
| | | | 2. Approval of Non-Audit Services by External Auditor | Approved |
| | | 2010.07.21 | 3. Progress of Audit External Auditor | Report |
| | | | 4. Compliance Program Report | Report |
| | | | 1. Q3 '10 Financial Statements | Approved |
| | | 2010.10.20 | 2. Progress of Audit of External Auditor | Report |
| | | | 3. Compliance Program Report | Report |

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| | | | | |
|---|--------------------|------------|--|----------|
| Remuneration Committee | Mr. Do Hyun Jung | 2010.01.20 | 1. 10 Remuneration limit for Directors and Executive Officers of EVP | Approved |
| | Mr. Dongwoo Chun | 2010.04.21 | 1. Election of Committee s Chairman | Approves |
| | Mr. Tae Sik Ahn | | | |
| Outside Director | Mr. Do Hyun Jung | 2010.04.21 | 1. Election of Committee s Chairman | Approves |
| Nomination and Corporate Governance Committee | Mr. Dongwoo Chun | | | |
| | Mr. William Y. Kim | 2010.10.20 | 1. Candidates Review for New Outside Directors | Report |

3. Remuneration of Outside Directors & Non-Standing Directors

| | Number of Persons | Remuneration Limit* | Results | Average Payment per Person | Remarks |
|-----------------------|-------------------|---------------------|---------|----------------------------|---------|
| Non-Standing Director | 1 | 8,500 | | | |
| Outside Director | 4 | | 235 | 59 | |

(KRW Million)

* Remuneration limit for the total 7 directors, including standing directors.

II. Accumulated Transaction Amount of LG Display Co., Ltd with each of Major Shareholders or Their Affiliates, which was equivalent to 5% or more of 2009 Total Assets.

| Transaction Type | Counterpart (Relationship) | Transaction Period | Transaction Amount | Ratio* |
|------------------|--|------------------------------|--------------------|--------|
| Sales, etc. | LG Display America Inc. (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 5,183 | 27.44% |
| Sales, etc. | LG Display Germany GmbH (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 3,837 | 20.17% |
| Sales, etc. | LG Display Japan Co., Ltd. (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 2,345 | 12.32% |
| Sales, etc. | LG Display Taiwan Co., Ltd. (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 3,113 | 16.36% |
| Sales, etc. | LG Display Shanghai Co., Ltd. (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 3,308 | 17.39% |
| Sales, etc. | LG Display Singapore Pte. Ltd.(Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 1,586 | 8.34% |
| Sales, etc. | LG Display Shenzhen Co., Ltd.(Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 1,508 | 7.93% |
| Sales/Purchase | LG Display Guangzhou Co., Ltd.(Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 2,506 | 13.17% |
| Sales/Purchase | Suzhou Raken Technology Co., Ltd. (Subsidiary) | Jan. 1, 2010 ~ Dec. 31, 2010 | 1,191 | 6.26% |
| Sales, etc. | LG Electronics Inc. (Affiliate) | Jan. 1, 2010 ~ Dec. 31, 2010 | 1,295 | 6.81% |
| Purchase, etc. | LG Chem. Ltd. (Affiliate) | Jan. 1, 2010 ~ Dec. 31, 2010 | 1,911 | 10.04% |

(KRW Billion)

* 5 % of total asset at the end of 2009

** The above transaction amount is to be reported in the audit report of FY 2010 and subject to change.

III. Reference Relating to the Business

1. Overview

A. Industry

(1) Industry characteristics and growth potential

TFT-LCD technology is one of the widely used technologies in the manufacture of flat panel displays, and the demand for flat panel displays is growing. The flat panel display industry is characterized by entry barriers due to rapidly evolving technology, capital-intensive characteristics, and the significant investments required to achieve economies of scale, among other factors. There is intense competition among the players in the industry, and the industry's production capacity, including ours, is continually increasing.

The demand for LCD panels for notebook computers and desktop monitors has grown, to a degree, in tandem with the growth in the information technology industry. The demand for LCD panels for television sets has been growing as digital broadcasting is becoming more common and as LCD television has come to play an important role in the digital display market. In addition, markets for small- to medium-sized LCD panels, such as those used in mobile phones, P-A/V, medical applications, automobile navigation systems and e-books, among others, have shown continued growth.

The average selling prices of LCD panels may continue to decline with time irrespective of general business cycles as a result of, among other factors, technology advancements and cost reductions.

(2) Cyclical nature of LCD industry

The TFT-LCD business is highly cyclical. In spite of the increased demand for products, this industry has experienced periodic volatility caused by imbalances between supply and demand due to capacity expansion within the industry.

Intense competition and expectations of demand growth may lead panel manufacturers to invest in manufacturing capacity on similar schedules, resulting in a surge in capacity when production is ramped up at new fabrication facilities.

During such surges in production capacity, the average selling prices of display panels may decline. Conversely, demand surges and inability of supply to meet such demand may lead to price increases.

(3) Competitiveness

Our ability to compete successfully depends on factors both within and outside our control, including product pricing, our relationship with customers, successful and timely investment and product development, cost competitiveness, success in marketing to our end-brand customers, component and raw material supply costs, foreign exchange rates and general economic and industry conditions.

In order to compete effectively, it is critical to be cost competitive and maintain stable and long-term relationships with customers which will enable us to be profitable even in a buyer's market.

A substantial portion of our sales is attributable to a limited number of end-brand customers and their designated system integrators. The loss of these end-brand customers, as a result of customers entering into strategic supplier arrangements with our competitors or otherwise, would result in reduced sales.

Developing new products and technologies that can be differentiated from those of our competitors is critical to the success of our business. It is important that we take active measures to protect our intellectual property internationally by obtaining patents and undertaking monitoring activities in our major markets. It is also necessary to recruit and retain experienced key managerial personnel and skilled line operators.

B. Company

(1) Company overview

As a leading technology innovator in the display industry, we continue to focus on developing new technologies and products, including in the categories of 3D, touch screens and next generation displays. With respect to 3D technology, we reduced the degree of crosstalk, or the degree of 3D image overlapping, to less than 1% (which is less than what the human eye can perceive). Our 3D technology was internationally recognized when our 47-inch full HD 3D television utilizing polarized glasses was awarded the 2010 Display of the Year Gold Award by the Society for Information Display. In addition, we have shown that we are technologically a step ahead of the competition by developing products such as 21.5-inch full HD glossy touch screen monitors, 13.3-inch on-cell touch screen LCDs, 3-inch OLEDs, 10.1-inch flexible LCDs and 2.6mm thin televisions. By the end of 2010, we are also expecting to commence mass-production of 19-inch flexible e-papers and 9.7-inch color e-papers.

Moreover, we entered into long-term sales contracts with major global firms such as Dell, Hewlett Packard and Kodak of the United States and Japan's Toshiba, among others, to secure customers and expand partnerships for technology development. In 2009 and 2010, we entered into separate long-term supply agreements with Apple Inc. to supply display panels for five years.

(2) Market shares

* Our worldwide market share for large-sized TFT-LCD panels based on revenue is as follows:

| | 2010 | 2009 | 2008 |
|---------------------------------|-------|-------|-------|
| Panels for Notebook Computers** | 33.2% | 30.7% | 30.4% |
| Panels for Monitors | 26.5% | 24.7% | 17.9% |
| Panels for Televisions | 23.5% | 23.9% | 19.4% |
| Total | 25.5% | 25.2% | 20.9% |

* Source: Q4 2010 Large Area Shipment Report published by DisplaySearch & Based on TFT-LCD panels that are 9 inches or larger.

** Includes panels for netbooks.

(3) New business etc.

In order to increase our production capacity to meet the rising market demand for TFT-LCD products, we expanded P8, our eighth-generation panel fabrication facility in Paju, Korea, by constructing P8E, which commenced mass production in May 2010. In addition, in order to meet the rising market demand, we decided in March 2010 to further expand P8 by investing in P8E+. In April 2010, we also decided to invest in a new production facility.

We also plan to strengthen our market position in future display technologies by strengthening our OLED business, accelerating the development of flexible display technologies and maintaining our leadership position in the LED backlight LCD market.

We are making an effort to increase our competitiveness by forming cooperative relationships with suppliers and purchasers of our products.

2. Reference Relating to AGM

A. Matters Relating to the Annual General Meeting

- (1) Date and Time: 10:00 A.M., March 11, 2011 (Friday)
- (2) Venue: Guest House, Paju Display Cluster 1007, Deogeun-ri, Wollong-myeon, Paju-si, Gyeonggi-do, Korea

B. Agenda for Meeting

- (1) For reporting:
 - a. Audit Committee's Audit Report
 - b. Appointment of External Auditor
 - b. 10 Business Report
- (2) For approval:
 - a. Non-consolidated Balance Sheet, Non-consolidated Income Statement & Non-consolidated Statement of Appropriations of Retained Earnings of Fiscal Year 2009 (Cash dividend per share: KRW 500)
 - b. Amendment to the Articles of Incorporation
 - c. Appointment of Directors
 - d. Appointment of Audit Committee Member
 - e. Remuneration Limit for Directors in 2010

C. Details of Agenda for Approval

Agenda 1: Separate Statements of Financial Position, Separate Income Statements & Separate Statements of Appropriations of Retained Earnings of Fiscal Year 2010

KRW 500 is proposed as cash dividend per share.

(1) Business Performance in FY 2010

Despite of the challenging market environment in 2010, LGD was able to achieve the number one Market share in the LCD industry for both unit and area bases. We were able to accomplish this through further strengthening our customer base with their recognition on our differentiated product quality and advanced technology. LGD marked the record high unconsolidated annual revenue of KRW 25,004 billion in 2010. We recorded operating income of KRW 1,024 billion and net income of KRW 1,003 billion in 2010.

(2) Financial Statements

a. Separate Statements of Financial Position

| (Based on K-IFRS) | (KRW Million) | |
|---|-------------------|-------------------|
| Description | FY 2010 | FY 2009 |
| 1. Current assets | 8,499,873 | 7,973,355 |
| 2. Non-current assets | 14,658,125 | 11,283,512 |
| 1) Investments | 1,279,831 | 1,075,229 |
| 2) Other non-current financial assets | 64,020 | 128,432 |
| 3) Deferred tax assets | 979,323 | 846,573 |
| 4) Tangible assets | 11,688,061 | 8,730,263 |
| 5) Intangible assets | 483,260 | 340,885 |
| 6) Other non-current assets | 163,630 | 162,130 |
| Total Assets | 23,157,998 | 19,256,867 |
| 1. Current liabilities | 8,453,869 | 6,120,663 |
| 2. Non-current liabilities | 3,833,454 | 3,102,006 |
| Total Liabilities | 12,287,323 | 9,222,669 |
| 1. Capital stock | 1,789,079 | 1,789,079 |
| 2. Capital surplus | 2,251,113 | 2,251,113 |
| 3. Reserves | (7,795) | (17,366) |
| 4. Retained earnings | 6,838,278 | 6,011,372 |
| Total Shareholders' Equity | 10,870,675 | 10,034,198 |
| Total liabilities and shareholders' equity | 23,157,998 | 19,256,867 |

b. Separate Income Statements

| (Based on K-IFRS) | (KRW Million) | |
|-------------------------------|---------------|--------------|
| Description | FY 2010 | FY 2009 |
| Revenues | 25,004,257 | 20,119,342 |
| Cost of goods sold | (22,011,362) | (17,953,935) |
| Gross profit | 2,992,895 | 2,165,407 |
| Other operating income | 967,229 | 1,186,700 |
| Sales expenses | (484,714) | (393,771) |
| Administrative expenses | (434,825) | (279,464) |
| R&D expenses | (670,912) | (407,857) |
| Other operating expenses | (1,345,279) | (1,294,152) |
| Income from operations | 1,024,394 | 976,863 |
| Finance income | 242,917 | 338,530 |
| Finance costs | (200,672) | (318,555) |
| Other non-operating loss, net | (14,634) | (6,295) |
| Profit before income tax | 1,052,005 | 990,543 |
| Income tax expense (benefit) | 49,357 | (98,271) |
| Profit for the period | 1,002,648 | 1,088,814 |

c. Separate Statements of Appropriations of Retained Earnings

| (Based on K-IFRS) | (KRW Million) | |
|--|---------------|-----------|
| Description | FY 2010 | FY 2009 |
| 1. Retained earnings before appropriations | 6,658,564 | 5,852,715 |
| a. Unappropriated retained earnings carried over from prior years | 5,655,916 | 4,763,901 |
| b. Net income | 1,002,648 | 1,088,814 |
| 2. Appropriations of retained earnings | 196,799 | 196,799 |
| - Legal reserve | 17,891 | 17,891 |
| - Dividend* | 178,908 | 178,908 |
| 3. Unappropriated retained earnings to be carried forward to subsequent year | 6,461,765 | 5,655,916 |

* Cash dividend per share : KRW 500

Dividend rate : 10% of face value

Payout ratio : 17.8% of 2010 net income

Dividend yield : 1.3% of the 1 week average closing share price prior to 2 transaction days before the record date

Agenda 2 : Amendment to the Articles of Incorporation

| Article | Current Provision | Proposed Provision | Purpose of Amendment of the Articles of Incorporation |
|-----------------|---|---|--|
| Article 15-2 | <p>(Issuance of Convertible Bonds)</p> <p>(1) The Company may issue convertible bonds to persons other than its shareholders by a resolution of the Board of Directors in any of the following cases, to the extent that the aggregate par value amount of the convertible bonds (plus any previously issued and outstanding convertible bonds) does not exceed one (1) trillion Won.</p> | <p>(Issuance of Convertible Bonds)</p> <p>(1) The Company may issue convertible bonds to persons other than its shareholders by a resolution of the Board of Directors in any of the following cases, to the extent that the aggregate par value amount of the convertible bonds (plus any previously issued and outstanding convertible bonds and bonds with warrants) does not exceed two trillion and five hundred billion Won (2.5 trillion Won).</p> | <p>In order to obtain financing flexibility, we have increased the total bond issuable limit by 500 billion won (which may be applied to convertible bonds and/or bonds with warrants) to 2.5 trillion won from the current issuable bond limit of 2.0 trillion won (1.0 trillion won limit for convertible bonds and 1.0 trillion won limit for bonds with warrants).</p> |
| Article 15-3 | <p>(Issuance of Bonds with Warrants)</p> <p>(1) The Company may issue bonds with warrants to persons other than its shareholders by a resolution of the Board of Directors in any of the following cases, to the extent that the aggregate par value amount of the bonds with warrants (plus any previously issued and outstanding bonds with warrants) does not exceed one (1) trillion Won.</p> | <p>(Issuance of Bonds with Warrants)</p> <p>(1) The Company may issue bonds with warrants to persons other than its shareholders by a resolution of the Board of Directors in any of the following cases, to the extent that the aggregate par value amount of the bonds with warrants (plus any previously issued and outstanding convertible bonds and bonds with warrants) does not exceed two trillion and five hundred billion Won (2.5 trillion Won).</p> | <p>The issuable bond limit is based on the issued bonds face amount regardless of redemption. As a result, the current issuable convertible bond limit of 1.0 trillion won is almost exhausted.</p> |
| ADDENDA | <u>ADDENDA (as of March 11, 2011)</u> | - | |

These Articles of Incorporation shall be effective from March 11, 2011.

Agenda 3: Appointment of Directors

a) Yu Sig Kang

Date of Birth : November 3, 1948

Candidate for Outside Director : None

Nominator : Board of Directors

Current Job : Vice Chairman, Representative Director of LG Corporate

Major Career : Vice Chairman, Head of LG Corporate Restructuring Office

Business Transaction with LG Display during the last 3 years : None

b) James (Hoyoung) Jeong

Date of Birth : November 2, 1961

Candidate for Outside Director : None

Nominator : Board of Directors

Current Job : CFO of LG Display

Major Career : CFO of LG Electronics

Business Transaction with LG Display during the last 3 years : None

c) William Y. Kim

Date of Birth : June 6, 1956

Candidate for Outside Director : Yes

Nominator : Outside Director Nomination Committee

Current Job : Outside Director of LG Display

Major Career : Partner of Ropes & Gray LLP

Business Transaction with LG Display during the last 3 years : None

d) Jin Jang

Date of Birth : November 28, 1954

Candidate for Outside Director : Yes

Nominator : Outside Director Nomination Committee

Current Job : Chair Professor in Kyung Hee University, Department of Information Display

Major Career : Vice President of The Korean Information Display Society

Business Transaction with LG Display during the last 3 years : None

e) Sunny Yi

Date of Birth : March 25, 1962

Candidate for Outside Director : Yes

Nominator : Outside Director Nomination Committee

Current Job : Representative, Bain & Company Korea

Major Career : Seoul regional Director of AT Kearney

Business Transaction with LG Display during the last 3 years : None

Agenda 4: Appointment of Audit Committee Member

a) William Y. Kim

Date of Birth : June 6, 1956

Candidate for Outside Director : Yes

Nominator : Outside Director Nomination Committee

Current Job : Outside Director of LG Display

Major Career : Partner of Ropes & Gray LLP

Business Transaction with LG Display during the last 3 years : None

b) Sunny Yi

Date of Birth : March 25, 1962

Candidate for Outside Director : Yes

Nominator : Outside Director Nomination Committee

Current Job : Representative, Bain & Company Korea

Major Career : Seoul regional Director of AT Kearney

Business Transaction with LG Display during the last 3 years : None

Agenda 5: Approval of Remuneration Limit for Directors

| Category | FY2010 | FY2009 |
|---|-----------------|-----------------|
| Number of Directors (Number of Outside Directors) | 7 (4) | 7 (4) |
| Total Amount of Remuneration Limit | KRW 8.5 billion | KRW 8.5 billion |

.. Matters Relating to the Solicitor of Proxy

1. Matters Relating to the Solicitor of Proxy

- a. Name of Solicitor: LG Display Co., Ltd. (LGD)
- b. Number of LGD Shares Held by Solicitor: None

c. The Principal Shareholders of the Solicitor

| Name of principal shareholder | Relationship with LGD | Number of shares held | Ownership ratio |
|-------------------------------|-----------------------|----------------------------|-----------------|
| LG Electronics Inc. | Largest shareholder | 135,625,000 (common stock) | 37.9% |
| Young Soo Kwon | Director | 13,000 (Common stock) | 0.0% |
| Total | | 135,638,000 (common stock) | 37.9% |

2. Matters Relating to the Proxy

| Name of Agents for the Proxy | Anthony Moon | Heeyeon Kim |
|---|-----------------------|-------------|
| Number of Shares Held by Agents as of 2010 End. | | |
| Relationship with LGD | Vice President of LGD | Employee |

3. Criteria for Shareholders Whom Proxy is Asked to

All shareholders holding more than 50,000 shares of LGD common stock

4. Others

The Period of Proxy Instruction: From Feb. 24, 2011 to Mar. 11, 2011 (Before the 26th AGM)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG Display Co., Ltd.
(Registrant)

Date: February 25, 2011

By: /s/ Anthony Moon
(Signature)
Name: Anthony Moon
Title: Vice President / IR Department