

CRESUD INC
Form 6-K
April 20, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2011

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA FINANCIERA Y AGROPECUARIA

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

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(Jurisdiction of incorporation or organization)

Moreno 877, 23rd Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

CRESUD S.A.C.I.F. and A.

(THE COMPANY)

REPORT ON FORM 6-K

Attached is the English translation of the summary of the payment notice related to the Company's Series III Floating Rate Notes in a principal amount of Ps. 35,650,040, due 2012.

CRESUD Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria Floating Rate Series III Notes in a principal amount of Ps. 35,650,040 due 2012

The Company informs that on April 18, 2011, will start the payment of the third installment of interests related to the Series III Notes issued on July 21, 2010.

Payment Agent: Caja de Valores S.A. (25 de Mayo 362, Buenos Aires, Argentina)

Date of effective payment: April 18, 2011

Number of service to be paid: third installment of interests

Period comprised by the payment: January 17, 2011 / April 18, 2011

Concept of payment: Interests (100%)

Payment Currency: The payment will be made in Pesos.

Capital Outstanding: Ps. 35,650,040

Annual Nominal Interest: 15.1158%

Annual Nominal Interest Rate for the period: Average Badlar for the period is 11.1158% + 400 bp. Consequently the rate consists of 15.1158%.

Interest being paid: Ps. 1,3343,506.24

Coupon: 3

Interests will be paid through Caja de Valores S.A. to the people at whose name the Notes were registered as of April 18, 2011.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

By: /S/ Saúl Zang
Name: Saúl Zang
Title: Vice Chairman of the Board of Directors

Dated: April 20, 2011