

SONOCO PRODUCTS CO
Form 8-K
December 03, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 30, 2012

SONOCO PRODUCTS COMPANY

Commission File No. 0-516

Incorporated under the laws
of South Carolina

1 N. Second St.

I.R.S. Employer Identification
No. 57-0248420

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Hartsville, South Carolina 29550

Telephone: 843/383-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

M. Jack Sanders, age 59, president and chief operating officer of the Company was elected to the Board of Directors of the Company, effective December 3, 2012. Also, Mr. Sanders will become president and chief executive officer of the Company, effective April 1, 2013, when Harris E. DeLoach, Jr., the current chief executive officer, retires as an active employee of the Company. Beginning April 1, 2013, Mr. DeLoach will remain on the Board of Directors as executive chairman. Officers of the Company serve at the pleasure of the Board of Directors.

Mr. Sanders joined Sonoco in 1987 as national sales and marketing manager, Wire and Cable Reels. In 1991, he was named general manager for Sonoco's Protective Packaging division and was promoted to division vice president and general manager of Protective Packaging in 1998. He was elected a corporate officer and named vice president, Industrial Products, North America in 2001. He was subsequently named vice president, Global Industrial Products in 2005, senior vice president in 2006 and executive vice president in 2008. Mr. Sanders also served as executive vice president, Global Consumer, from January 2010 to December 2010. Since then Mr. Sanders has served as president and chief operating officer of the Company.

The Company has not entered into any material contracts, plans or arrangements with Mr. Sanders, nor has it amended any such existing contracts, plans or arrangements. There are no family relationships between Mr. Sanders and any other executive officer or director of the Company, and there are no arrangements or understandings pursuant to which he has been appointed. There are no transactions between the Company and Mr. Sanders that would constitute related person transactions under Item 404(a) of Regulation S-K.

Section 8 Other Events

Item 8.01 Other Events.

Additional information regarding the foregoing, please see the Registrant's news release announcing that Mr. Sanders will become Chief Executive Officer and Mr. DeLoach will remain Executive Chairman of the Board of Directors.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibit 99 Registrant's news release announcing that Mr. Sanders will become Chief Executive Officer and Mr. DeLoach will remain Executive Chairman of the Board of Directors.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SONOCO PRODUCTS COMPANY

Date: December 3, 2012

By: /s/ Barry L. Sanders
Barry L. Sanders
Vice President and Chief Financial Officer

EXHIBIT INDEX

- 99 Registrant's news release announcing that Mr. Sanders will become Chief Executive Officer and Mr. DeLoach will remain Executive Chairman of the Board of Directors.