

Roche Robert W.
Form SC 13D/A
March 29, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)

ACORN INTERNATIONAL, INC.

(Name of Issuer)

Ordinary Shares**

American Depositary Shares

(Title of Class of Securities)

004854105***

(CUSIP Number)

Theresa Roche

Roche Family Office

9746 S. Roberts Road

Palos Hills, IL 60465

708-430-9337

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

Edgar Filing: Roche Robert W. - Form SC 13D/A

March 22, 2013

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

** Not for trading, but only in connection with the registration of American Depositary Shares each representing three ordinary shares.

*** This CUSIP applies to the American Depositary Shares.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 004854105

1 Names of Reporting Persons

Robert W. Roche

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

PF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

United States of America

7 Sole Voting Power:

Number of

Shares 13,900,844

Beneficially **8 Shared Voting Power:**

Owned by

Each 0

9 Sole Dispositive Power:

Reporting

Person 13,900,844

With **10 Shared Dispositive Power:**

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

13,900,844⁽¹⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

16.86%⁽²⁾

14 Type of Reporting Person (See Instructions):

IN

- (1) Includes (i) 12,052,979 ordinary shares and 333,815 American Depositary Shares, each of which represents 3 ordinary shares (ADSs), held by Acorn Composite Corporation, of which Mr. Robert W. Roche is the sole owner; and (ii) 282,140 ADSs held by The Robert Roche 2009 Declaration of Trust, of which Mr. Robert W. Roche is the trustee.
- (2) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in its Form 6-K filed with the Securities and Exchange Commission on March 29, 2013 (the Form 6-K).

CUSIP No.: 004854105

1 Names of Reporting Persons

Acorn Composite Corporation

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Nevada

7 Sole Voting Power:

Number of

Shares 13,054,424

Beneficially **8 Shared Voting Power:**

Owned by

Each 0 **9 Sole Dispositive Power:**

Reporting

Person 13,054,424

With **10 Shared Dispositive Power:**

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

13,054,424⁽³⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

15.84%⁽⁴⁾

14 Type of Reporting Person (See Instructions):

CO

(3) Includes 12,052,979 ordinary shares and 333,815 ADSs held by Acorn Composite Corporation.

(4) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

The Robert Roche 2009 Declaration of Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Illinois

7 Sole Voting Power:

Number of

Shares 846,420

Beneficially **8 Shared Voting Power:**

Owned by

Each 0

9 Sole Dispositive Power:

Reporting

Person 846,420

With **10 Shared Dispositive Power:**

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

846,420⁽⁵⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

1.03%⁽⁶⁾

14 Type of Reporting Person (See Instructions):

OO

(5) Includes 282,140 ADSs held by The Robert Roche 2009 Declaration of Trust.

(6) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

The Grand Crossing Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Illinois

7 Sole Voting Power:

Number of

Shares 1,846,291

Beneficially **8 Shared Voting Power:**

Owned by

Each 0

9 Sole Dispositive Power:

Reporting

Person 1,846,291

With **10 Shared Dispositive Power:**

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

1,846,291⁽⁷⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

13 Percent of Class Represented by Amount in Row (11):

2.24%⁽⁸⁾

14 Type of Reporting Person (See Instructions):

OO

(7) Includes 1,846,291 ordinary shares held by The Grand Crossing Trust.

(8) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

The Felicitas Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Illinois

7 Sole Voting Power:

Number of

Shares 1,675,833

8 Shared Voting Power:

Beneficially

Owned by

Each 0

9 Sole Dispositive Power:

Reporting

Person 1,675,833

10 Shared Dispositive Power:

With

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

1,675,833⁽⁹⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

2.03%⁽¹⁰⁾

14 Type of Reporting Person (See Instructions):

OO

(9) Includes 558,611 ADSs held by The Felicitas Trust.

(10) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

The Moore Bay Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Alaska

7 Sole Voting Power:

Number of

Shares 1,751,760

Beneficially **8 Shared Voting Power:**

Owned by

Each 0 **9 Sole Dispositive Power:**

Reporting

Person 1,751,760

With **10 Shared Dispositive Power:**

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

1,751,760⁽¹¹⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

2.13%⁽¹²⁾

14 Type of Reporting Person (See Instructions):

OO

(11) Includes 583,920 ADSs held by The Moore Bay Trust.

(12) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

Edward J. Roche, Jr.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

PF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

United States of America

7 Sole Voting Power:

Number of

Shares 1,846,700

Beneficially **8 Shared Voting Power:**

Owned by

Each 3,522,124

9 Sole Dispositive Power:

Reporting

Person

1,846,700

With **10 Shared Dispositive Power:**

3,522,124

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

5,368,824⁽¹³⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

6.51%⁽¹⁴⁾

14 Type of Reporting Person (See Instructions):

IN

- (13) Includes (i) 1,250 ordinary shares and 31,230 ADSs held directly by Mr. Edward J. Roche, Jr.; (ii) 583,920 ADSs held by The Moore Bay Trust, for which Mr. Edward J. Roche, Jr. is a trustee and exercises sole dispositive and voting power; (iii) 1,846,291 ordinary shares held by The Grand Crossing Trust, for which Mr. Edward J. Roche, Jr. is a co-trustee and exercises shared dispositive and voting power; and (iv) 558,611 ADSs held by The Felicitas Trust, for which Mr. Edward J. Roche, Jr. is a co-trustee and exercises shared dispositive and voting power.
- (14) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

Joseph Cachey, Jr.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

PF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

United States of America

7 Sole Voting Power:

Number of

Shares 39,501

Beneficially **8 Shared Voting Power:**

Owned by

Each 3,522,124

9 Sole Dispositive Power:

Reporting

Person

39,501

With **10 Shared Dispositive Power:**

3,522,124

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

3,561,625⁽¹⁵⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

13 Percent of Class Represented by Amount in Row (11):

4.32%⁽¹⁶⁾

14 Type of Reporting Person (See Instructions):

IN

- (15) Includes (i) 13,167 ADSs held directly by Mr. Joseph Cachey, Jr.; (ii) 1,846,291 ordinary shares held by The Grand Crossing Trust, for which Mr. Joseph Cachey, Jr. is a co-trustee and exercises shared dispositive and voting power; and (iii) 558,611 ADSs held by The Felicitas Trust, for which Mr. Joseph Cachey, Jr. is a co-trustee and exercises shared dispositive and voting power.
- (16) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

Ritsuko Hattori-Roche

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

PF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Japan

7 Sole Voting Power:

Number of

Shares 19,085,000

8 Shared Voting Power:

Beneficially

Owned by

Each 2,460,000

9 Sole Dispositive Power:

Reporting

Person

19,085,000

10 Shared Dispositive Power:

With

2,460,000

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

21,545,000⁽¹⁷⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): ..

13 Percent of Class Represented by Amount in Row (11):

26.13%⁽¹⁸⁾

14 Type of Reporting Person (See Instructions):

IN

(17) Includes (i) 129,770 ordinary shares and 6,623,410 ADSs held directly by Bireme Limited, in which Ritsuko Hattori-Roche has an 87.7% interest and (ii) 515,000 ADSs held directly by Catalonia Holdings LTD, a limited company, formed under the laws of Jersey, which is wholly-owned by Parador Trust, a Jersey Trust, for which Ritsuko Hattori-Roche is the grantor (Catalonia).

(18) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

CUSIP No.: 004854105

1 Names of Reporting Persons

Catalonia Holdings LTD

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

AF

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization:

Jersey

7 Sole Voting Power:

Number of

Shares 1,545,000

8 Shared Voting Power:

Beneficially

Owned by

Each 0

9 Sole Dispositive Power:

Reporting

Person

With 1,545,000

10 Shared Dispositive Power:

0

11 Aggregate Amount Beneficially Owned by Each Reporting Person:

1,545,000⁽²¹⁾

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

13 Percent of Class Represented by Amount in Row (11):

1.87%⁽²²⁾

14 Type of Reporting Person (See Instructions):

OO

(21) Includes 515,000 ADSs held directly by Catalonia.

(22) Based on 82,439,960 total outstanding ordinary shares of the Issuer as of March 22, 2013, as disclosed by the Issuer in the Form 6-K.

x

EXPLANATORY NOTE

The following constitutes Amendment No. 7 to the Schedule 13D (as amended to date, the Schedule 13D) filed by the undersigned (Amendment No. 7). This Amendment No. 7 amends the Schedule 13D as specifically set forth herein; otherwise, all items or responses not described herein remain as previously reported in the Schedule 13D. While the Reporting Persons determined that they may be deemed a group pursuant to Securities Exchange Act Rule 13d-5(b)(1), the Reporting Persons expressly disclaim status as a group for purposes of the Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended by adding the following disclosure:

(a) (b) As disclosed by the Issuer in its Form 6-K filed with the Securities and Exchange Commission on March 29, 2013, the Issuer, through its wholly-owned subsidiary China DRTV, Inc., completed its previously negotiated transaction to purchase a total of 7,859,550 ordinary shares (equivalent to 2,619,850 American Depositary Shares (ADSs)) in the form of ordinary shares and ADSs from a limited number of former company employees and their affiliates (representing the entire shareholdings in the Issuer held by such individuals), following which the number of the Issuer s outstanding ordinary shares was reduced to 82,439,960. As a result the foregoing transaction, the percentage of the class of securities beneficially owned by each Reporting Person materially changed. Accordingly, the information set forth on the cover pages of this Amendment No. 7 is incorporated herein by reference.

(c) Not applicable.

(d) Not applicable.

(e) Not applicable.

Item 7. Material to be Filed as an Exhibit

(a) Joint Filing Agreement.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: March 29, 2013

Robert W. Roche

By: /s/ Robert W. Roche

Acorn Composite Corporation

By: /s/ Robert W. Roche

Name: Robert W. Roche

Title: President

The Robert Roche 2009 Declaration of Trust

By: /s/ Robert W. Roche

Name: Robert W. Roche

Title: Trustee

The Grand Crossing Trust

By: /s/ Joseph Cachey, Jr.

Name: Joseph Cachey, Jr.

Title: Trustee

By: /s/ Edward J. Roche, Jr.

Name: Edward J. Roche, Jr.

Title: Trustee

Edward J. Roche, Jr.

By: /s/ Edward J. Roche, Jr.

Joseph Cachey, Jr.

By: /s/ Joseph Cachey, Jr.

The Moore Bay Trust

By: /s/ Edward J. Roche, Jr.

Name: Edward J. Roche, Jr.

Title: Trustee

The Felicitas Trust

By: /s/ Joseph Cachey, Jr.

Name: Joseph Cachey, Jr.

Title: Trustee

By: /s/ Edward J. Roche, Jr.

Name: Edward J. Roche, Jr.

Title: Trustee

Ritsuko Hattori-Roche

By: /s/ Ritsuko Hattori-Roche

Catalonia Holdings LTD

By: **CS Directors Limited, as director**

By: /s/ Elizabeth Nursey

Name: Elizabeth Nursey

Title: Director