

INTEVAC INC
Form 8-K
January 07, 2014

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of The Securities Exchange Act of 1934

January 6, 2014

Date of Report (date of earliest event reported)

INTEVAC, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

0-26946
(Commission
File Number)
3560 Bassett Street

94-3125814
(I.R.S. Employer
Identification Number)

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Santa Clara, CA 95054

(Address of principal executive offices)

(408) 986-9888

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Entry into Executive Transition Plan with Michael Russak

On January 6, 2014, the Company entered into an executive transition plan (the Plan) with Michael Russak, the current Executive Vice President, Hard Drive Equipment Business of the Company (the Executive), which sets forth the terms and provisions governing the Executive s employment as Executive Advisor of the Company, effective January 6, 2014 (the Effective Date). As of the Effective Date the Executive will transition to part-time employment with the Company and will have the roles and responsibilities set forth in the Plan. The foregoing summary is qualified in its entirety by reference to the full text of the Plan which is attached hereto as Exhibit 10.1 and is incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

- 10.1. Executive Transition Plan with Michael Russak
- 99.1 Press Release dated January 7, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEVAC, INC.

Date: January 7, 2014

By: /s/ JEFFREY ANDRESON

Jeffrey Anderson

Executive Vice President, Finance and

Administration, Chief Financial Officer, Treasurer
and Secretary

EXHIBIT INDEX

Exhibit

| No. | Description |
|------------|---|
| 10.1 | Executive Transition Plan with Michael Russak |
| 99.1 | Press Release dated January 7, 2014 |