

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND
Form N-Q
March 27, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-10573

**ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND,
INC.**

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: October 31, 2015

Date of reporting period: January 31, 2015

ITEM 1. SCHEDULE OF INVESTMENTS.

AllianceBernstein National Municipal Income Fund

Portfolio of Investments

January 31, 2015 (unaudited)

	Principal Amount (000)	U.S. \$ Value
MUNICIPAL OBLIGATIONS - 164.3%		
Long-Term Municipal Bonds - 164.3%		
Alabama - 1.5%		
Alabama Public School & College Authority		
Series 2009A		
5.00%, 5/01/19 (Pre-refunded/ETM)	\$ 3,000	\$ 3,513,450
County of Jefferson AL		
(County of Jefferson AL Sch Warrants)		
Series 2004A		
5.25%, 1/01/18-1/01/23	3,100	3,149,628
		6,663,078
Alaska - 0.5%		
Alaska International Airports System		
NATL Series 2003B		
5.00%, 10/01/26	2,000	2,007,240
Arizona - 1.1%		
Salt Verde Financial Corp.		
(Citigroup, Inc.)		
Series 2007		
5.25%, 12/01/22-12/01/23	4,150	5,016,752
Arkansas - 0.5%		
Pulaski County Public Facilities Board		
(Baptist Health)		
Series 2014		
5.00%, 12/01/42	2,000	2,308,660
California - 27.0%		
Anaheim Public Financing Authority		
(City of Anaheim CA Lease)		
Series 2014A		
5.00%, 5/01/32-5/01/39	5,500	6,455,320
Bay Area Toll Authority		
Series 2013S		
5.00%, 4/01/32	5,720	6,727,692
California Econ Recovery		
Series 2009A		
5.25%, 7/01/21	1,770	2,103,716
California Pollution Control Financing Authority		
(Poseidon Resources Channelside LP)		
Series 2012		
5.00%, 7/01/37-11/21/45 ^(a)	7,370	8,137,464
City of Chula Vista CA		
(San Diego Gas & Electric Co.)		
Series 1996A		

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5.30%, 7/01/21	4,000	4,085,320
City of Los Angeles Department of Airports (Los Angeles Intl Airport)		
Series 2009A		
5.25%, 5/15/29	5,700	6,629,214
County of San Bernardino CA COP		
Series 2009A		
5.25%, 8/01/26	1,455	1,676,771
Grossmont-Cuyamaca CCD CA GO		
AGC		
5.00%, 8/01/22-8/01/23 ^(b)	4,480	5,096,791

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	Principal Amount (000)	U.S. \$ Value
Los Angeles Community College District/CA Series 2008F-1 5.00%, 8/01/18 (Pre-refunded/ETM)	\$ 5,800	\$ 6,663,098
Los Angeles County Metropolitan Transportation Authority Series 2013B 5.00%, 7/01/34	1,770	2,112,530
Los Angeles Department of Water & Power PWR Series 2013A 5.00%, 7/01/30	6,255	7,449,767
Series 2013B 5.00%, 7/01/30	10,000	12,019,400
Los Angeles Department of Water & Power WTR Series 2013B 5.00%, 7/01/32	3,840	4,583,117
San Bernardino County Transportation Authority 5.00%, 3/01/32-3/01/34 ^(b)	11,340	13,620,380
State of California Series 2003 5.00%, 2/01/32-2/01/33	265	266,020
Series 2009A 5.25%, 7/01/19 (Pre-refunded/ETM)	3,090	3,682,940
Series 2013 5.00%, 11/01/30	5,800	6,992,712
University of California Series 2012G 5.00%, 5/15/31	7,000	8,322,090
Series 2013A 5.00%, 5/15/30-5/15/32	9,855	11,816,735
		118,441,077

Colorado - 5.4%

Anthem West Metropolitan District Series 2005 6.125%, 12/01/25	1,000	977,130
City & County of Denver CO Airport System Revenue (Denver Intl Airport) Series 2013B 5.25%, 11/15/31	6,680	8,096,494
Colorado Health Facilities Authority (Evangelical Lutheran Good Samaritan Obligated Group) Series 2006 5.25%, 6/01/19-6/01/23	2,425	2,557,882
Denver Urban Renewal Authority (Stapleton Development Corp.) Series 2010B-1 5.00%, 12/01/25	6,865	7,120,721
Park Creek Metropolitan District Series 2005 5.25%, 12/01/25	3,000	3,090,030
5.50%, 12/01/30	890	914,351
Todd Creek Village Metropolitan District No 1 Series 2004 6.125%, 12/01/19 ^(c)	1,180	590,000
Todd Creek Village Metropolitan District No 1 COP Series 2006		

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	Principal Amount (000)	U.S. \$ Value
6.125%, 12/01/22 ^(c) (d)	\$ 1,970	\$ 492,500
		23,839,108
Connecticut - 8.4%		
State of Connecticut		
Series 2013C		
5.00%, 7/15/27	7,165	8,673,018
Series 2013E		
5.00%, 8/15/29	4,800	5,769,792
State of Connecticut Special Tax Revenue		
Series 2011A		
5.00%, 12/01/28	5,000	5,959,400
Series 2012		
5.00%, 1/01/29	13,855	16,501,443
		36,903,653
District of Columbia - 1.4%		
District of Columbia		
Series 2013A		
5.00%, 6/01/29	5,000	6,021,550
Florida - 8.2%		
Alachua County Health Facilities Authority (Shands Teaching Hospital and Clinics Obligated Group)		
Series 2014A		
5.00%, 12/01/44	2,040	2,351,100
Brevard County Health Facilities Authority (Health First, Inc. Obligated Group)		
Series 2014		
5.00%, 4/01/33	1,000	1,148,720
City of Orlando FL		
Series 2014A		
5.00%, 11/01/44	7,720	9,032,554
5.25%, 11/01/33	5,620	6,795,198
County of Miami-Dade FL Aviation Revenue		
Series 2014A		
5.00%, 10/01/33	1,000	1,163,850
Florida Ports Financing Commission		
Series 2011A		
5.00%, 10/01/25-10/01/27	4,205	5,048,273
Miami Beach Health Facilities Authority (Mount Sinai Medical Center of Florida, Inc.)		
Series 2014		
5.00%, 11/15/39	9,250	10,521,783
		36,061,478
Georgia - 1.3%		
City of Atlanta Department of Aviation (Hartsfield Jackson Atlanta Intl Airport)		
Series 2014B		
5.00%, 1/01/31-1/01/32	4,675	5,589,243

Hawaii - 1.3%

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State of Hawaii Airports System Revenue

Series 2010A

5.00%, 7/01/34

5,000

5,751,350

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	Principal Amount (000)	U.S. \$ Value
Illinois - 9.8%		
Chicago O Hare International Airport		
XLCA Series 2003B-1		
5.25%, 1/01/34	\$ 4,860	\$ 4,877,059
Cook County High School District No 29 Proviso Township		
AGM Series 2004		
5.00%, 12/01/20	2,000	2,159,460
Illinois Finance Authority (Illinois Institute of Technology)		
Series 2006A		
5.00%, 4/01/31	1,250	1,257,462
Illinois Finance Authority (Rush University Medical Center Obligated Group)		
Series 2015A		
5.00%, 11/15/34-11/15/38 ^(e)	5,900	6,938,924
Illinois State Toll Highway Authority		
Series 2013A		
5.00%, 1/01/32	3,610	4,192,040
State of Illinois		
Series 2012		
5.00%, 3/01/31	1,000	1,091,300
Series 2014		
5.00%, 5/01/35	5,565	6,085,550
Univ of Illinois		
AGM		
5.25%, 10/01/26 ^(b)	10,800	11,925,900
Village of Gilberts IL		
Series 2005		
6.00%, 3/01/15 (Pre-refunded/ETM)	2,486	2,545,813
Village of Manhattan IL (Village of Manhattan IL SSA No 2004-1)		
Series 2005		
5.875%, 3/01/28	1,651	1,677,433
		42,750,941
Kentucky - 1.4%		
Kentucky Turnpike Authority (Kentucky Turnpike Authority State Lease)		
Series 2013A		
5.00%, 7/01/29	5,000	6,060,700
Louisiana - 3.8%		
City of New Orleans LA		
NATL Series 2005		
5.00%, 3/01/18-12/01/29	4,985	