

LG Display Co., Ltd.  
Form 6-K  
February 26, 2016  
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**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of February 2016**

**LG Display Co., Ltd.**

**(Translation of Registrant's name into English)**

**LG Twin Towers, 128 Yeoui-dearo, Youngdungpo-gu, Seoul 07336, The Republic of Korea**

**(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes       No

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1. Name of external auditor: Samjong Accounting Corporation (KPMG)
2. Date of receiving external audit report: February 25, 2016
3. Auditor's opinion

Audit Report on Consolidated Financial Statements	FY 2015 Unqualified	FY 2014 Unqualified
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4. Financial Highlights of Consolidated Financial Statements

Items	FY 2015	FY 2014
Total Assets	22,577,160,382,698	22,967,023,114,809
Total Liabilities	9,872,205,188,475	11,183,613,517,482
Total Shareholders' Equity	12,704,955,194,226	11,783,409,597,325
Capital Stock	1,789,078,500,000	1,789,078,500,000
Revenues	28,383,883,974,604	26,455,529,417,365
Operating Income	1,625,566,151,157	1,357,254,860,433
Ordinary Income	1,433,981,627,738	1,241,957,392,702
Net Income	1,023,455,615,045	917,403,742,427
Total Shareholders' Equity / Capital Stock	710.1%	658.6%

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LG DISPLAY CO., LTD. AND SUBSIDIARIES

Consolidated Financial Statements

**For the Years Ended December 31, 2015 and 2014**

(With Independent Auditors' Report Thereon)

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**Independent Auditors Report**

Based on a report originally issued in Korean

To the Board of Directors and Shareholders

LG Display Co., Ltd.:

We have audited the accompanying consolidated financial statements of LG Display Co., Ltd. and its subsidiaries (the Group ) which comprise the consolidated statements of financial position of the Group as of December 31, 2015 and 2014, the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

***Management s Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Korean International Financial Reporting Standards ( K-IFRS ), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatements, whether due to fraud or error.

***Auditors Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with Korean Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity s preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2015 and 2014, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with K-IFRS.

***Emphasis of Matter***

Without qualifying our opinion, we draw attention to the following:

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As discussed in note 20 to the consolidated financial statements, the Group has been or is named as defendants in a number of individual lawsuits and class actions in the United States and Canada, respectively, in connection with alleged antitrust violations concerning the sale of LCD panels. The Group estimated and recognized losses related to these alleged violations. However, actual losses are subject to change in the future based on new developments in each matter, or changes in circumstances, which could be materially different from those estimated and recognized by the Group.

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The procedures and practices utilized in the Republic of Korea to audit such consolidated financial statements may differ from those generally accepted and applied in other countries.

KPMG Samjong Accounting Corp.

Seoul, Korea

February 19, 2016

This report is effective as of February 19, 2016, the audit report date. Certain subsequent events or circumstances, which may occur between the audit report date and the time of reading this report, could have a material impact on the accompanying consolidated financial statements and notes thereto. Accordingly, the readers of the audit report should understand that the above audit report has not been updated to reflect the impact of such subsequent events or circumstances, if any.



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## LG DISPLAY CO., LTD. AND SUBSIDIARIES

**Consolidated Statements of Financial Position**

As of December 31, 2015 and 2014

<i>(In millions of won)</i>	Note		December 31, 2015	December 31, 2014
<b>Assets</b>				
Cash and cash equivalents	6,13	₩	751,662	889,839
Deposits in banks	6,13		1,772,337	1,526,482
Trade accounts and notes receivable, net	7,13,19,22		4,097,836	3,444,477
Other accounts receivable, net	7,13		105,815	119,478
Other current financial assets	9,13		4,904	3,250
Inventories	8		2,351,669	2,754,098
Prepaid income taxes			3,469	6,340
Other current assets	7		443,942	496,665
<b>Total current assets</b>			9,531,634	9,240,629
Deposits in banks	6,13		13	8,427
Investments in equity accounted investees	10		384,755	407,644
Other non-current financial assets	9,13		49,732	33,611
Property, plant and equipment, net	11,23		10,546,020	11,402,866
Intangible assets, net	12,23		838,730	576,670
Deferred tax assets	29		930,629	1,036,507
Other non-current assets	7		295,647	260,669
<b>Total non-current assets</b>			13,045,526	13,726,394
<b>Total assets</b>		₩	22,577,160	22,967,023
<b>Liabilities</b>				
Trade accounts and notes payable	13,22	₩	2,764,694	3,391,635
Current financial liabilities	13,14		1,416,112	967,909
Other accounts payable	13		1,499,722	1,508,158
Accrued expenses			633,113	740,492
Income tax payable			91,726	227,714
Provisions	18		109,897	193,884
Advances received			51,127	488,379
Other current liabilities	18		40,321	31,385
<b>Total current liabilities</b>			6,606,712	7,549,556
Non-current financial liabilities	13,14		2,808,204	3,279,477
Non-current provisions	18		11,817	8,014
Defined benefit liabilities, net	17		353,798	324,180
Deferred tax liabilities	29		34,663	245

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Other non-current liabilities	18	57,010	22,141
<b>Total non-current liabilities</b>		3,265,492	3,634,057
<b>Total liabilities</b>		9,872,204	11,183,613
<b>Equity</b>			
Share capital	21	1,789,079	1,789,079
Share premium		2,251,113	2,251,113
Reserves	21	(5,766)	(63,843)
Retained earnings		8,158,526	7,455,063
<b>Total equity attributable to owners of the Controlling Company</b>		12,192,952	11,431,412
<b>Non-controlling interests</b>		512,004	351,998
<b>Total equity</b>		12,704,956	11,783,410
<b>Total liabilities and equity</b>		₩ 22,577,160	22,967,023

*See accompanying notes to the consolidated financial statements.*

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## LG DISPLAY CO., LTD. AND SUBSIDIARIES

**Consolidated Statements of Comprehensive Income**

For the years ended December 31, 2015 and 2014

<i>(In millions of won, except earnings per share)</i>	<b>Note</b>	<b>2015</b>	<b>2014</b>
Revenue	22,23,24	₩ 28,383,884	26,455,529
Cost of sales	8,22	(24,069,572)	(22,667,134)
<b>Gross profit</b>		<b>4,314,312</b>	<b>3,788,395</b>
Selling expenses	16	(878,300)	(746,686)
Administrative expenses	16	(592,517)	(520,160)
Research and development expenses		(1,217,929)	(1,164,294)
<b>Operating profit</b>		<b>1,625,566</b>	<b>1,357,255</b>
Finance income	27	158,829	105,443
Finance costs	27	(316,229)	(215,536)
Other non-operating income	25	1,273,833	1,071,903
Other non-operating expenses	25	(1,326,782)	(1,095,071)
Equity in income of equity accounted investees, net		18,765	17,963
<b>Profit before income tax</b>		<b>1,433,982</b>	<b>1,241,957</b>
Income tax expense	28	(410,526)	(324,553)
<b>Profit for the year</b>		<b>1,023,456</b>	<b>917,404</b>
<b>Other comprehensive income (loss)</b>			
<b>Items that will never be reclassified to profit or loss</b>			
Remeasurements of net defined benefit liabilities	17,28	(110,864)	(147,633)
Related income tax	17,28	26,682	35,773
		(84,182)	(111,860)
<b>Items that are or may be reclassified to profit or loss</b>			
Net change in fair value of available-for-sale financial assets	27,28	13,297	982
Foreign currency translation differences for foreign operations	27,28	50,829	37,739
Share of loss from sale of treasury stocks by associates	28	(325)	(1,360)
Related income tax	28	214	(119)
		64,015	37,242
<b>Other comprehensive loss for the year, net of income tax</b>		<b>(20,167)</b>	<b>(74,618)</b>
<b>Total comprehensive income for the year</b>		<b>₩ 1,003,289</b>	<b>842,786</b>

<b>Profit attributable to:</b>			
Owners of the Controlling Company		966,553	904,268
Non-controlling interests		56,903	13,136
<b>Profit for the year</b>		<b>₩ 1,023,456</b>	<b>917,404</b>
<b>Total comprehensive income attributable to:</b>			
Owners of the Controlling Company		940,448	820,239
Non-controlling interests		62,841	22,547
<b>Total comprehensive income for the year</b>		<b>₩ 1,003,289</b>	<b>842,786</b>
<b>Earnings per share (In won)</b>			
Basic earnings per share	30	₩ 2,701	2,527
Diluted earnings per share	30	₩ 2,701	2,527

*See accompanying notes to the consolidated financial statements.*

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LG DISPLAY CO., LTD. AND SUBSIDIARIES

**Consolidated Statements of Changes in Equity**

For the years ended December 31, 2015 and 2014

	Attributable to owners of the Controlling Company							Total
	Share	Share	Share	Share	Share	Share	Share	
	capital	from sale of treasury stocks	of loss from sale of treasury stocks by associates	of loss from sale of treasury stocks by associates reserve	of loss from sale of treasury stocks by associates reserve	of loss from sale of treasury stocks by associates reserve	of loss from sale of treasury stocks by associates reserve	equity
<i>(In millions of won)</i>								
<b>Balances at January 1, 2014</b>	₩ 1,789,079	2,251,113	(254)	572	(91,992)	6,662,655	186,247	10,797,420
<b>Total comprehensive income for the year</b>								
Profit for the year						904,268	13,136	917,404
<b>Other comprehensive income (loss)</b>								
Net change in fair value of available-for-sale financial assets, net of tax				796				796
Foreign currency translation differences for foreign operations, net of tax					28,395		9,411	37,806
Remeasurements of net defined benefit liabilities, net of tax						(111,860)		(111,860)
Share of loss from sale of treasury stocks by associates, net of tax			(1,360)					(1,360)
<b>Total other comprehensive income (loss)</b>			(1,360)	796	28,395	(111,860)	9,411	(74,618)

Total comprehensive income (loss) for the year	₩	(1,360)	796	28,395	792,408	22,547	842,786
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**Transaction with owners, recognized directly in equity**

Decrease of share interest in non-controlling interests						(2,955)	(2,955)
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Capital contribution from non-controlling interests