

LOEWS CORP  
Form FWP  
March 17, 2016

**Filed Pursuant to Rule 433**

**Registration No. 333-202247**

**March 17, 2016**

**Supplementing the Preliminary**

**Prospectus Supplement dated March 17, 2016**

**(To Prospectus dated February 24, 2015)**

**3.75% Senior Notes Due 2026**

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|--|---|
| <b>Issuer:</b>                           | Loews Corporation   |
| <b>Format:</b>                           | SEC Registered  |
| <b>Securities:</b>                       | 3.75% Senior Notes due 2026   |
| <b>Security Type:</b>                    | Senior Unsecured Fixed Rate Notes   |
| <b>Ratings (Moody s/S&amp;P/Fitch):*</b> | A3 / A+ / A   |
| <b>Trade Date:</b>                       | March 17, 2016  |
| <b>Settlement Date:</b>                  | March 22, 2016 (T+3)  |
| <b>Maturity Date:</b>                    | April 1, 2026   |
| <b>Interest Payment Dates:</b>           | April 1 and October 1, commencing October 1, 2016   |
| <b>Principal Amount:</b>                 | \$500,000,000   |
| <b>Treasury Benchmark:</b>               | 1.625% due February 15, 2026  |
| <b>Treasury Benchmark Yield:</b>         | 1.901%  |
| <b>Spread to Treasury Benchmark:</b>     | 187.5 bps   |
| <b>Yield to Maturity:</b>                | 3.776%  |
| <b>Coupon:</b>                           | 3.75%   |
| <b>Price to Public:</b>                  | 99.784%   |
| <b>Make-Whole Call:</b>                  | Make-whole redemption at any time prior to January 1, 2026 at a discount rate of U.S. Treasury + 30 bps   |
| <b>Par Call:</b>                         | If the Notes are redeemed on or after January 1, 2026, the Issuer will pay a redemption price equal to 100% of the principal amount of the Notes redeemed plus accrued interest to the date of redemption |
| <b>CUSIP / ISIN:</b>                     | 540424 AS7 / US540424AS76   |
| <b>Denomination:</b>                     | \$2,000 and integral multiples of \$1,000 in excess thereof   |

**Joint Book-Running Managers:**

Barclays Capital Inc.  
J.P. Morgan Securities LLC  
Citigroup Global Markets Inc.  
Mitsubishi UFJ Securities (USA), Inc.  
Wells Fargo Securities, LLC

**Co-Managers:**

BB&T Capital Markets, a division of BB&T Securities, LLC  
Credit Suisse Securities (USA) LLC  
Deutsche Bank Securities Inc.  
Goldman, Sachs & Co.  
HSBC Securities (USA) Inc.  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Mizuho Securities USA Inc.  
Morgan Stanley & Co. LLC  
RBC Capital Markets, LLC  
Regions Securities LLC  
Santander Investment Securities Inc.  
SunTrust Robinson Humphrey, Inc. U.S.  
Bancorp Investments, Inc.

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement, including a prospectus, with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Book-Running Managers in the offering will arrange to send you the prospectus if you request it by contacting Barclays Capital Inc. toll-free at 1-888-603-5847 or J.P. Morgan Securities LLC collect at 1-212-834-4533.

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