

MITSUBISHI UFJ FINANCIAL GROUP INC
Form 6-K
May 15, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under
the Securities Exchange Act of 1934
For the month of May 2018
Commission File No. 000-54189

MITSUBISHI UFJ FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-8330, Japan
(Address of principal executive office)

**Indicate by check mark whether the registrant files or
will file annual reports under cover of Form 20-F or Form 40-F.**

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K

in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K

in paper as permitted by Regulation S-T Rule 101(b)(7):

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE REGISTRATION STATEMENT ON FORM F-3 (NO. 333-209455) OF MITSUBISHI UFJ FINANCIAL GROUP, INC. AND TO BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED TO THE U.S. SECURITIES AND EXCHANGE COMMISSION TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED WITH OR FURNISHED TO THE U.S. SECURITIES AND EXCHANGE COMMISSION.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 15, 2018

Mitsubishi UFJ Financial Group, Inc.

By: /s/ Zenta Morokawa

Name: Zenta Morokawa

Title: Managing Director, Head of

Documentation & Corporate

Secretary Department,

Corporate Administration Division

Consolidated Summary Report**<under Japanese GAAP>**

for the fiscal year ended March 31, 2018

May 15, 2018

Company name: Mitsubishi UFJ Financial Group, Inc.
 Stock exchange listings: Tokyo, Nagoya, New York
 Code number: 8306
 URL: <http://www.mufg.jp/>
 Representative: Nobuyuki Hirano, President & Group CEO
 For inquiry: Kazutaka Yoneda, Managing Director, Head of
 Financial Planning Division / Financial Accounting Office
 TEL (03) 3240-3110

General meeting of shareholders: June 28, 2018
 Dividend payment date: June 29, 2018
 Securities report issuing date: June 28, 2018
 Trading accounts: Established
 Supplemental information for financial statements: Available
 Investor meeting presentation: Scheduled (for investors and analysts)
 (Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Fiscal Year ended March 31, 2018**(1) Results of Operations****(% represents the change from the previous fiscal year)**

	Ordinary Income		Ordinary Profits		Profits Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%
Fiscal year ended						
March 31, 2018	6,068,061	1.5	1,462,418	7.5	989,664	6.8
March 31, 2017	5,979,568	4.6	1,360,767	(11.6)	926,440	(2.6)

(*) Comprehensive income

March 31, 2018: 1,330,891 million yen 302.6 % ; March 31, 2017: 330,609 million yen (46.7) %

**Net Income to Net Assets
Attributable**

Fiscal year ended	Basic earnings per share yen	Diluted earnings per share yen	to MUFG shareholders %	Ordinary Profits Total Assets %	Ordinary Profits to Ordinary Income %
March 31, 2018	74.55	74.29	6.3	0.5	24.1
March 31, 2017	68.28	68.00	6.0	0.5	22.8

(Reference) Income from investment in affiliates (Equity method)

March 31, 2018: 242,885 million yen; March 31, 2017: 244,453 million yen

(2) Financial Conditions

Fiscal year ended	Total Assets million yen	Total Net Assets million yen	Equity-to-asset ratio (*) %	Total Net Assets per Common Stock yen
March 31,	306,937,415	17,295,037	5.2	1,217
March 31,	303,297,433	16,658,394	5.0	1,137

(Reference) Shareholders' equity as of March 31, 2018: 16,024,639 million yen; March 31, 2017: 15,280,268 million yen

(*) Equity-to-asset ratio is computed under the formula shown below
(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

(3) Cash Flows

Fiscal year ended	Cash Flows from Operating Activities million yen	Cash Flows from Investing Activities million yen	Cash Flows from Financing Activities million yen	Cash and Cash Equivalents at the end of the period million yen
March 31,	7,004,197	(656,875)	(290,538)	39,944
March 31,	7,013,064	8,907,549	(670,592)	33,968

2. Dividends on Common Stock

	Dividends per Share				Total dividends million yen	Dividend payout ratio	Dividend on net assets ratio	
	1st quarter- end yen	2nd quarter- end yen	3rd quarter- end yen	Fiscal year-end yen		(Consolidated) %	(Consolidated) %	
Fiscal year								
ended March 31, 2017		9.00		9.00	18.00	243,600	26.4	1.6
ended March 31, 2018		9.00		10.00	19.00	251,824	25.5	1.6
ending March 31, 2019 (Forecast)		10.00		10.00	20.00		31.0	

(*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : Yes

3. Earnings Target for the Fiscal Year ending March 31, 2019 (Consolidated)

MUFG has set an earnings target of 850.0 billion yen of profits attributable to owners of parent for the fiscal year ending March 31, 2019. MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its profits attributable to owners of parent instead of a forecast of its performance.

ø Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

(3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:

March 31, 2018	13,900,028,020 shares
March 31, 2017	14,168,853,820 shares

(B) Treasury stocks:

March 31, 2018	737,138,211 shares
March 31, 2017	738,910,028 shares

(C) Average outstanding stocks:

Fiscal year ended March 31, 2018	13,274,746,023 shares
Fiscal year ended March 31, 2017	13,568,693,838 shares

*This Consolidated Summary Report (Tanshin) is outside the scope of the external auditor's audit procedure.

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.
2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (Japanese GAAP). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (U.S. GAAP) in certain material respects.

Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

Contents of Appendix

1. Results of Operations and Financial Condition	2
(1) Analysis of results of operations	2
(2) Analysis of financial condition	3
2. Basic Views on Selection of Accounting Standards	3
3. Consolidated Financial Statements and Notes	4
(1) Consolidated Balance Sheets	4
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	6
(3) Consolidated Statements of Changes in Net Assets	9
(4) Consolidated Statements of Cash Flows	11
Notes to the Consolidated Financial Statements	13
Notes on Going-Concern Assumption	
Segment Information	
Per Share Information	
Supplemental Information:	

Selected Financial Information under Japanese GAAP For the Fiscal Year Ended March 31, 2018

(*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet. Materials distributed for those will be uploaded in our homepage soon after the internet conference or the explanation is held.

Internet Conference: May 15, 2018 (Tuesday)
 Explanation for investors and analysts: May 18, 2018 (Friday)

1. Results of Operations and Financial Condition

(1) Analysis of results of operations

(Results of operations for the fiscal year ended March 31, 2018)

An overview of the financial and economic environment in fiscal year 2017 reveals the global economy was exposed to political and geopolitical risks, such as a change in US policy under a new administration, national elections in major European countries and a rise in tensions in the Middle East and surrounding North Korea. Despite this, the global economy continued to recover and grow with comparative stability. In the US, an improvement in the labor market, a rise in wages and a recovery of corporations' production activities allowed its self-sustained growth to continue. The European economies remained solid, supported by a strong labor market, increased wages and low interest rates, despite underlying uncertainty about the UK's decision to leave the EU. In addition, it appears that the economies of ASEAN (Association of Southeast Asian Nations) and NIEs (Newly Industrialized Economies) remained robust, even China's, which has been experiencing downward pressure from structural adjustments. A recovery of exports, owing to growth in developed economies, and strong demand for infrastructure provided support for Asian economies. Meanwhile, the Japanese economy remained unshaken, despite movements in the political sphere, such as elections for the Tokyo Metropolitan Assembly and the House of Representatives. It continued to expand gradually throughout the fiscal year, becoming the second-longest post-war period of economic growth, surpassing the Izanagi Boom. In the corporate sector, capital expenditure maintained its strong growth due to a high level of corporate profits and a recovery of production, which was aided by completion of inventory adjustments. In the household sector, private consumption remained solid on the back of a favorable labor market and a rise in wages, supported by corporations' strong hiring appetite. In addition, implementation of large-scale economic policies by the government contributed to economic growth throughout the first half of the fiscal year.

Turning our attention to the financial situation, the US dollar-to-Japanese yen exchange rate remained relatively unchanged and stock prices followed an upward trend, supported by a recovery in the global economy until the third quarter. However, in the fourth quarter, concerns about inflation in the US came to the fore and uncertainty about its trade policies rose, leading to appreciation of the Japanese yen and a downward correction of stock prices. In June and December 2017 and March 2018, the US Federal Reserve raised interest rates, and in April 2017 and January 2018, the European Central Bank reduced the size of its asset purchases. On the other hand, the Bank of Japan maintained its Quantitative and Qualitative Monetary Easing with Yield Curve Control, and long-term interest rates remained low.

Under such business environment, consolidated gross profits for the fiscal year ended March 31, 2018 decreased 157.5 billion yen from the previous fiscal year to 3,854.2 billion yen. This was mainly due to a decrease in net interest income from domestic loans and deposits as well as from bond portfolios and a decrease of net gains on debt securities, while net interest income from overseas loans and deposits remained steadily. General and administrative (G&A) expenses for the fiscal year ended March 31, 2018 increased 27.8 billion yen from the previous fiscal year to 2,621.4 billion yen, reflecting higher expenses in overseas. As a result, net operating profits decreased 185.4 billion yen from the previous fiscal year to 1,232.8 billion yen.

Total credit costs for the fiscal year ended March 31, 2018 decreased 109.2 billion yen from the previous fiscal year, mainly due to a decrease in provision for allowance for credit losses. Net gains on equity securities increased 8.2 billion yen from the previous fiscal year, driven by a progress in sales of equity holdings. Other non-recurring losses decreased 171.1 billion yen from the previous fiscal year, mostly due to an elimination of provision for repayment of excess interest of credit card/loan businesses which was occurred in the previous fiscal year.

As a result, ordinary profits for the fiscal year ended March 31, 2018 were 1,462.4 billion yen, an increase of 101.6 billion yen from the previous fiscal year, and profits attributable to owners of parent for the fiscal year ended March 31, 2018 was 989.6 billion yen, an increase of 63.2 billion yen from the previous fiscal year.

(in billions of Japanese yen)	For the fiscal year ended March 31, 2018	For the fiscal year ended March 31, 2017	Increase (Decrease)
Gross profits			
before credit costs for trust accounts	3,854.2	4,011.8	(157.5)
General and administrative expenses	2,621.4	2,593.5	27.8
Net operating profits			
before credit costs for trust accounts and provision for general allowance for credit losses	1,232.8	1,418.2	(185.4)
Total credit costs	(46.1)	(155.3)	109.2
Net gains (losses) on equity securities	133.1	124.9	8.2
Profits (losses) from investments in affiliates	242.8	244.4	(1.5)
Other non-recurring gains (losses)	(100.3)	(271.4)	171.1
Ordinary profits	1,462.4	1,360.7	101.6
Net extraordinary gains (losses)	(53.0)	(57.5)	4.4
Total taxes	313.4	342.1	(28.7)
Profits attributable to non-controlling interests	106.2	34.6	71.6
Profits attributable to owners of parent	989.6	926.4	63.2

(2) Analysis of financial condition

Total assets as of March 31, 2018 increased 3,639.9 billion yen from March 31, 2017 to 306,937.4 billion yen, and total net assets as of March 31, 2018 increased 636.6 billion yen from March 31, 2017 to 17,295.0 billion yen. The increase in total net assets was mainly due to increases in retained earnings and net unrealized gains on available-for-sale securities.

With regard to major items of assets, loans and bills discounted as of March 31, 2018 decreased 914.2 billion yen from March 31, 2017 to 108,090.9 billion yen and securities as of March 31, 2018 decreased 172.7 billion yen from March 31, 2017 to 59,266.1 billion yen. With regard to major items of liabilities, deposits as of March 31, 2018 increased 6,582.0 billion yen from March 31, 2017 to 177,312.3 billion yen.

2. Basic Views on Selection of Accounting Standards

MUFG group, currently adopting Japanese GAAP, is preparing for its future adoption of IFRS by considering the development of its infrastructures and organizations within the group, and the timing of adoption.

3. Consolidated Financial Statements and Notes**(1) Consolidated Balance Sheets**

(in millions of yen)	As of March 31, 2017	As of March 31, 2018
Assets:		
Cash and due from banks	63,525,940	74,713,689
Call loans and bills bought	649,147	482,285
Receivables under resale agreements	8,066,973	5,945,875
Receivables under securities borrowing transactions	11,002,723	9,266,996
Monetary claims bought	4,707,868	5,529,619
Trading assets	21,046,367	15,247,156
Money held in trust	806,881	943,153
Securities	59,438,897	59,266,170
Loans and bills discounted	109,005,231	108,090,994
Foreign exchanges	2,083,530	2,942,499
Other assets	11,554,699	12,176,023
Tangible fixed assets	1,358,905	1,369,977
Buildings	341,131	302,981
Land	720,132	697,105
Lease assets	10,164	12,357
Construction in progress	46,373	119,195
Other tangible fixed assets	241,104	238,337
Intangible fixed assets	1,257,876	1,246,676
Software	567,753	532,285
Goodwill	267,389	258,417
Lease assets	446	351
Other intangible fixed assets	422,287	455,622
Net defined benefit assets	601,377	874,106
Deferred tax assets	126,231	89,172
Customers' liabilities for acceptances and guarantees	9,022,130	9,560,158
Allowance for credit losses	(957,350)	(807,139)
Total assets	303,297,433	306,937,415

Mitsubishi UFJ Financial Group, Inc.

(in millions of yen)	As of March 31, 2017	As of March 31, 2018
Liabilities:		
Deposits	170,730,221	177,312,310
Negotiable certificates of deposit	11,341,571	9,854,742
Call money and bills sold	1,973,569	2,461,088
Payables under repurchase agreements	17,636,962	18,088,513
Payables under securities lending transactions	5,538,739	8,156,582
Commercial papers	2,307,222	2,181,995
Trading liabilities	17,700,617	10,898,924
Borrowed money	16,971,085	16,399,502
Foreign exchanges	1,970,980	2,037,524
Short-term bonds payable	847,999	847,299
Bonds payable	9,893,687	10,706,252
Due to trust accounts	9,893,881	10,382,479
Other liabilities	9,382,992	9,270,887
Reserve for bonuses	81,012	86,581
Reserve for bonuses to directors	598	620
Reserve for stocks payment	10,400	11,607
Net defined benefit liabilities	59,045	59,033
Reserve for retirement benefits to directors	1,128	1,088
Reserve for loyalty award credits	16,689	17,836
Reserve for contingent losses	384,868	318,002
Reserves under special laws	4,075	4,319
Deferred tax liabilities	745,073	867,919
Deferred tax liabilities for land revaluation	124,483	117,104
Acceptances and guarantees	9,022,130	9,560,158
Total liabilities	286,639,039	289,642,377
Net assets:		
Capital stock	2,141,513	2,141,513
Capital surplus	1,412,087	1,196,803
Retained earnings	9,278,546	10,064,649
Treasury stock	(513,260)	(522,158)
Total shareholders' equity	12,318,885	12,880,807
Net unrealized gains (losses) on available-for-sale securities	2,184,597	2,388,234
Net deferred gains (losses) on hedging instruments	125,684	59,360
Land revaluation excess	173,723	170,239
Foreign currency translation adjustments	558,339	499,557
Remeasurements of defined benefit plans	(65,098)	62,182
Debt value adjustments of foreign subsidiaries and affiliates	(15,863)	(35,743)
Total accumulated other comprehensive income	2,961,382	3,143,832

Subscription rights to shares	407	274
Non-controlling interests	1,377,719	1,270,123
Total net assets	16,658,394	17,295,037
Total liabilities and net assets	303,297,433	306,937,415

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Consolidated Statements of Income**

(in millions of yen)	For the fiscal year	
	ended	ended
	March 31, 2017	March 31, 2018
Ordinary income	5,979,568	6,068,061
Interest income	2,888,134	3,094,990
Interest on loans and bills discounted	1,862,089	2,033,891
Interest and dividends on securities	675,434	578,247
Interest on call loans and bills bought	10,523	10,776
Interest on receivables under resale agreements	46,831	60,590
Interest on receivables under securities borrowing transactions	6,246	12,209
Interest on deposits	79,746	123,591
Other interest income	207,261	275,682
Trust fees	122,050	122,533
Fees and commissions	1,531,974	1,549,993
Trading income	292,761	293,494
Other operating income	575,937	371,477
Other ordinary income	568,709	635,572
Reversal of allowance for credit losses		60,200
Gains on loans written-off	64,487	78,880
Others	504,221	496,491
Ordinary expenses	4,618,801	4,605,643
Interest expenses	863,677	1,188,223
Interest on deposits	296,574	413,807
Interest on negotiable certificates of deposit	65,008	90,019
Interest on call money and bills sold	2,043	4,859
Interest on payables under repurchase agreements	81,400	142,829
Interest on payables under securities lending transactions	2,104	2,611
Interest on commercial papers	15,172	28,190
Interest on borrowed money	34,140	38,788
Interest on short-term bonds payable	22	2
Interest on bonds payable	171,514	195,064
Other interest expenses	195,695	272,050
Fees and commissions	203,484	222,795
Trading expenses	2,725	1,021
Other operating expenses	329,193	166,281
General and administrative expenses	2,663,503	2,693,315
Other ordinary expenses	556,217	334,006
Provision for allowance for credit losses	30,342	
Others	525,875	334,006

Ordinary profits	1,360,767	1,462,418
------------------	-----------	-----------

Mitsubishi UFJ Financial Group, Inc.

(in millions of yen)	For the fiscal year	
	ended March 31, 2017	ended March 31, 2018
Extraordinary gains	17,620	54,993
Gains on disposition of fixed assets	17,463	6,297
Reversal of reserve for contingent liabilities from financial instruments transactions	156	
Gains on exchange of shares of affiliates		48,695
Extraordinary losses	75,159	108,034
Losses on disposition of fixed assets	9,263	12,097
Losses on impairment of fixed assets	10,162	76,122
Provision for reserve for contingent liabilities from financial instruments transactions		244
Losses on change in equity	45,654	19,569
Losses on liquidation of equity securities of subsidiaries	5,313	
Losses on exchange of shares of affiliates	4,538	
Losses on sales of equity securities of subsidiaries	226	
Profits before income taxes	1,303,228	1,409,377
Income taxes-current	319,060	300,032
Income taxes-deferred	23,116	13,404
Total taxes	342,177	313,436
Profits	961,050	1,095,940
Profits attributable to non-controlling interests	34,609	106,276
Profits attributable to owners of parent	926,440	989,664

Consolidated Statements of Comprehensive Income

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Profits	961,050	1,095,940
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	(278,689)	208,021
Net deferred gains (losses) on hedging instruments	(212,449)	(65,001)
Land revaluation excess	(21)	(57)
Foreign currency translation adjustments	(145,331)	(22,627)
Remeasurements of defined benefit plans	134,560	145,534
Share of other comprehensive income of associates accounted for using equity method	(128,510)	(30,919)
Total other comprehensive income	(630,441)	234,950
Comprehensive income	330,609	1,330,891
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	303,054	1,209,604
Comprehensive income attributable to non-controlling interests	27,554	121,287

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2017

	Shareholders equity					(in millions of yen) Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,425,637	8,587,578	(298,922)	11,855,806	2,486,627	337,297
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates			8,464		8,464		
Restated balance	2,141,513	1,425,637	8,596,043	(298,922)	11,864,271	2,486,627	337,297
Changes during the period							
Cash dividends			(246,557)		(246,557)		
Profits attributable to owners of parent			926,440		926,440		
Repurchase of treasury stock				(217,688)	(217,688)		
Disposal of treasury stock		(936)		3,350	2,414		
Reversal of land revaluation excess			2,619		2,619		
Changes in subsidiaries equity		(12,614)			(12,614)		
Net changes of items other than shareholders equity						(302,029)	(211,612)
Total changes during the period		(13,550)	682,503	(214,337)	454,614	(302,029)	(211,612)
	2,141,513	1,412,087	9,278,546	(513,260)	12,318,885	2,184,597	125,684

Balance at the end of
the period

(in millions of yen)

	Accumulated other comprehensive income							
				Debt value adjustments	Total of foreign accumulated other comprehensive income	Subscription rights to shares	Non- controlling interests	Total net assets
	Land revaluation excess	Foreign currency translation adjustments	Remeasurement of defined benefit plans	of subsidiaries and affiliates				
Balance at the beginning of the period	176,364	791,401	(189,526)		3,602,163	8,260	1,920,538	17,386,769
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates				(8,464)	(8,464)			
Restated balance	176,364	791,401	(189,526)	(8,464)	3,593,699	8,260	1,920,538	17,386,769
Changes during the period								
Cash dividends								(246,557)
Profits attributable to owners of parent								926,440
Repurchase of treasury stock								(217,688)
Disposal of treasury stock								2,414
Reversal of land revaluation excess								2,619
Changes in subsidiaries equity								(12,614)
Net changes of items other than shareholders equity	(2,641)	(233,062)	124,427	(7,399)	(632,317)	(7,853)	(542,819)	(1,182,989)
Total changes during the period	(2,641)	(233,062)	124,427	(7,399)	(632,317)	(7,853)	(542,819)	(728,375)

Balance at the end of the period	173,723	558,339	(65,098)	(15,863)	2,961,382	407	1,377,719	16,658,394
--	---------	---------	----------	----------	-----------	-----	-----------	------------

For the fiscal year ended March 31, 2018

	Shareholders equity				Total shareholders equity	(in millions of yen) Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock		Net unrealized gains (losses) on available- for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,412,087	9,278,546	(513,260)	12,318,885	2,184,597	125,684
Changes during the period							
Cash dividends			(241,050)		(241,050)		
Profits attributable to owners of parent			989,664		989,664		
Repurchase of treasury stock				(201,051)	(201,051)		
Disposal of treasury stock		(10)		2,098	2,088		
Retirement of treasury stock		(190,054)		190,054			
Reversal of land revaluation excess			3,426		3,426		
Changes in subsidiaries equity		(25,218)			(25,218)		
Effects due to revision of accounting standards for foreign subsidiaries and affiliates			34,063		34,063		
Net changes of items other than shareholders equity						203,637	(66,324)
Total changes during the period		(215,283)	786,103	(8,898)	561,921	203,637	(66,324)

Balance at the end of the period	2,141,513	1,196,803	10,064,649	(522,158)	12,880,807	2,388,234	59,360
----------------------------------	-----------	-----------	------------	-----------	------------	-----------	--------

(in millions of yen)

Accumulated other comprehensive income

	Remeasurements of		Debt value adjustments		Total			
	Land revaluation excess	Foreign currency translation adjustments	of defined benefit plans	subsidiaries and affiliates	other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
Balance at the beginning of the period	173,723	558,339	(65,098)	(15,863)	2,961,382	407	1,377,719	16,658,394
Changes during the period								
Cash dividends								(241,050)
Profits attributable to owners of parent								989,664
Repurchase of treasury stock								(201,051)
Disposal of treasury stock								2,088
Retirement of treasury stock								
Reversal of land revaluation excess								3,426
Changes in subsidiaries equity								(25,218)
Effects due to revision of accounting standards for foreign subsidiaries and affiliates								34,063
Net changes of items other than shareholders equity	(3,483)	(58,781)	127,281	(19,879)	182,449	(132)	(107,595)	74,721

Total changes during the period	(3,483)	(58,781)	127,281	(19,879)	182,449	(132)	(107,595)	636,643
Balance at the end of the period	170,239	499,557	62,182	(35,743)	3,143,832	274	1,270,123	17,295,037

(4) Consolidated Statements of Cash Flows

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash flows from operating activities:		
Profits before income taxes	1,303,228	1,409,377
Depreciation and amortization	316,411	321,207
Impairment losses	10,162	76,122
Amortization of goodwill	16,737	17,603
Equity in losses (gains) of equity method investees	(244,453)	(242,885)
Increase (decrease) in allowance for credit losses	(92,783)	(155,657)
Increase (decrease) in reserve for bonuses	(285)	4,759
Increase (decrease) in reserve for bonuses to directors	202	21
Increase (decrease) in reserve for stocks payment	10,400	1,206
Decrease (increase) in net defined benefit assets	(92,720)	(123,708)
Increase (decrease) in net defined benefit liabilities	1,652	(260)
Increase (decrease) in reserve for retirement benefits to directors	14	(40)
Increase (decrease) in reserve for loyalty award credits	959	600
Increase (decrease) in reserve for contingent losses	175,716	(66,513)
Interest income recognized on statement of income	(2,888,134)	(3,094,990)
Interest expenses recognized on statement of income	863,677	1,188,223
Losses (gains) on securities	(181,811)	(188,581)
Losses (gains) on money held in trust	8,771	450
Foreign exchange losses (gains)	459,763	417,825
Losses (gains) on sales of fixed assets	(8,200)	5,800
Net decrease (increase) in trading assets	(1,737,675)	6,172,302
Net increase (decrease) in trading liabilities	1,448,201	(7,200,920)
Net decrease (increase) in unsettled trading accounts	(50,814)	(60,914)
Net decrease (increase) in loans and bills discounted	4,065,265	962,022
Net increase (decrease) in deposits	10,427,476	6,551,091
Net increase (decrease) in negotiable certificates of deposit	(242,013)	(1,483,766)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	4,551,643	(429,679)
Net decrease (increase) in due from banks (excluding cash equivalents)	802,579	(5,220,840)
Net decrease (increase) in call loans and bills bought and others	(1,413,158)	2,362,074
Net decrease (increase) in receivables under securities borrowing transactions	(5,203,785)	1,786,118
Net increase (decrease) in call money and bills sold and others	(3,999,428)	631,521
Net increase (decrease) in commercial papers	33,847	(128,226)
Net increase (decrease) in payables under securities lending transactions	850,842	2,612,538
Net decrease (increase) in foreign exchanges (assets)	(302,389)	(844,857)
Net increase (decrease) in foreign exchanges (liabilities)	(81,641)	64,974
Net increase (decrease) in short-term bonds payable	95,507	(699)

Edgar Filing: MITSUBISHI UFJ FINANCIAL GROUP INC - Form 6-K

Net increase (decrease) in issuance and redemption of unsubordinated bonds payable	422,720	188,578
Net increase (decrease) in due to trust accounts	(3,402,151)	488,598
Interest income (cash basis)	3,023,722	3,181,494
Interest expenses (cash basis)	(847,418)	(1,170,125)
Others	(684,097)	(809,354)
Sub-total	7,416,541	7,222,489
Income taxes	(427,841)	(250,661)
Refund of income taxes	24,364	32,370
Net cash provided by (used in) operating activities	7,013,064	7,004,197

Mitsubishi UFJ Financial Group, Inc.

(in millions of yen)	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
Cash flows from investing activities:		
Purchases of securities	(56,618,395)	(72,969,164)
Proceeds from sales of securities	39,602,665	33,353,855
Proceeds from redemption of securities	26,428,256	39,501,328
Payments for increase in money held in trust	(763,127)	(540,772)
Proceeds from decrease in money held in trust	615,931	401,831
Purchases of tangible fixed assets	(121,733)	(159,814)
Purchases of intangible fixed assets	(249,744)	(247,378)
Proceeds from sales of tangible fixed assets	31,815	11,790
Proceeds from sales of intangible fixed assets	2,890	700
Payments for transfer of business		(7,060)
Payments for acquisition of subsidiaries equity affecting the scope of consolidation	(21,954)	(20)
Proceeds from sales of subsidiaries equity affecting the scope of consolidation	2,761	
Others	(1,815)	(2,172)
Net cash provided by (used in) investing activities	8,907,549	(656,875)
Cash flows from financing activities:		
Proceeds from subordinated borrowings	31,000	39,500
Repayments of subordinated borrowings redemption	(50,592)	(245,328)
Proceeds from issuance of subordinated bonds payable and bonds with warrants	837,401	863,460
Payments for redemption of subordinated bonds payable and bonds with warrants	(476,943)	(256,196)
Proceeds from issuance of common stock to non-controlling shareholders	1,195	2,196
Repayments to non-controlling shareholders	(854)	(16)
Payments for redemption of preferred securities	(468,956)	(150,000)
Dividends paid by MUFG	(246,563)	(241,067)
Dividends paid by subsidiaries to non-controlling shareholders	(77,008)	(53,896)
Purchases of treasury stock	(217,666)	(201,050)
Proceeds from sales of treasury stock	3	2,225
Payments for purchases of subsidiaries equity not affecting the scope of consolidation	(1,612)	(50,364)
Proceeds from sales of subsidiaries equity not affecting the scope of consolidation	0	0
Others	4	0
Net cash provided by (used in) financing activities	(670,592)	(290,538)
Effect of foreign exchange rate changes on cash and cash equivalents	(45,486)	(80,462)

Net increase (decrease) in cash and cash equivalents	15,204,534	5,976,322
Cash and cash equivalents at the beginning of the period	18,763,856	33,968,391
Cash and cash equivalents at the end of the period	33,968,391	39,944,713

Notes to the Consolidated Financial Statements

(Notes on Going-Concern Assumption)

None.

(Segment Information)

1. Information on net revenue and operating profit (loss) for each reporting segment
For the Fiscal Year Ended March 31, 2018

	(in millions of yen)							
	Retail Banking Business Group	Corporate Banking Business Group	Global Business Group	Trust Assets Business Group	Total of Customer Business	Global Markets Business Group	Other	Total
Net revenue	1,226,863	1,003,169	1,279,564	186,670	3,514,831	477,154	(24,778)	3,967,207
Operating expenses	960,746	580,703	857,283	116,862	2,363,839	222,642	156,668	2,743,150
Operating profit (loss)	266,116	422,466	422,281	69,808	1,150,991	254,511	(181,446)	1,224,056

(Notes)

1. Net revenue in the above table is used in lieu of net sales generally used by Japanese non-financial companies.
2. Net revenue includes net interest income, trust fees, net fees and commissions, net trading profit, and net other operating profit.
3. Operating expenses includes personnel expenses and premise expenses.
4. Assets and liabilities of each reporting segment are not reported since MUFG does not allocate assets and liabilities among the segments for internal management purposes.
5. Net revenue and Operating expenses for each of the Corporate Banking Business Group and the Global Business Group include net revenue and operating expenses relating to overseas Japanese corporate

transactions. The amounts relating to such transactions included in each of these reporting segments are as follows: ¥181,436 million of net revenue, ¥151,755 million of operating expenses and ¥29,680 million of operating profit. Adjustments have been made by deducting these amounts from the Total of Customer Business.

2. Reconciliation of the total operating profit in each of the above tables to the ordinary profit in the consolidated statements of income for the corresponding twelve-month period

operating profit	For the fiscal year ended March 31,2018
Total operating profit of reporting segments	1,224,056
Operating profit of consolidated subsidiaries excluded from reporting segments	24,575
Credit related expenses	(185,191)
Gains on reversal of allowance for credit losses	60,200
Gains on loans written-off	78,880
Net gains on equity securities and other securities	133,178
Equity in gains of the equity method investees	242,885
Others	(116,165)
Ordinary profit in the consolidated statements of income	1,462,418

Mitsubishi UFJ Financial Group, Inc.

(Per Share Information)

	For the fiscal year ended March 31, 2018
Total equity per common share	¥1,217.41
Basic earnings per common share	¥74.55
Diluted earnings per common share (Notes)	¥74.28

1. The bases for the calculation of basic earnings per common share and diluted earnings per common share for the periods indicated were as follows:

		For the fiscal year ended March 31, 2018
Basic earnings per common share		
Profits attributable to owners of parent	million yen	989,664
Profits not attributable to common shareholders	million yen	
Profits attributable to common shareholders of parent	million yen	989,664
Average number of common shares during the period	thousand shares	13,274,746
Diluted earnings per common share		
Adjustment to profits attributable to owners of parent	million yen	(3,451)
Adjustment related to dilutive shares of consolidated subsidiaries and others	million yen	(3,451)
Increase in common shares	thousand shares	631
Subscription rights to shares	thousand shares	631
Description of antidilutive securities which were not included in the calculation of diluted earnings per share		Share subscription rights issued by equity method affiliates: Morgan Stanley Stock options and others - 0 million units as of December 31, 2017

2. The bases for the calculation of total equity per common share for the period indicated were as follows:

As of March 31, 2018

Edgar Filing: MITSUBISHI UFJ FINANCIAL GROUP INC - Form 6-K

Total equity	million yen	17,295,037
Deductions from total equity:	million yen	1,270,398
Subscription rights to shares	million yen	274
Non-controlling interests	million yen	1,270,123
Total equity attributable to common shares	million yen	16,024,639
Number of common shares at period end used for the calculation of total equity per common share	thousand shares	13,162,889

Selected Financial Information

under Japanese GAAP

For the Fiscal Year Ended March 31, 2018

Mitsubishi UFJ Financial
Group, Inc.

[Contents]

1. Financial Results	[MUFG Consolidated]*1 [BK and TB Combined]*2*3*4 [BK Consolidated] [BK Non-consolidated] [TB Consolidated] [TB Non-consolidated]	1
2. Average Interest Rate Spread	[BK Non-consolidated] [TB Non-consolidated] [BK and TB Combined]	7
3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting	[MUFG Consolidated] [BK Consolidated] [TB Consolidated]	8
4. Securities	[MUFG Consolidated] [BK Non-consolidated] [TB Non-consolidated]	9
5. ROE	[MUFG Consolidated]	12
6. Risk-Adjusted Capital Ratio	[MUFG Consolidated] [BK Consolidated] [TB Consolidated] [BK Non-consolidated] [TB Non-consolidated]	13
7. Risk-Monitored Loans	[MUFG Consolidated] [BK Non-consolidated] [TB Non-consolidated] [TB Non-consolidated : Trust Account]	14
8. Non Performing Loans Based on the Financial Reconstruction Law (the FRL)	[BK and TB Combined including Trust Account] [BK Non-consolidated] [TB Non-consolidated] [TB Non-consolidated : Trust Account]	18
9. Progress in Disposition of Problem Assets	[BK Non-consolidated] [TB Non-consolidated including Trust Account]	23
10. Loans Classified by Type of Industry, Domestic Consumer Loans, Domestic Loans to Small/Medium-Sized Companies and Proprietors	[BK and TB Combined including Trust Accounts] [BK Non-consolidated] [TB Non-consolidated] [TB Non-consolidated : Trust Accounts]	25
11. Overseas Loans	[BK and TB Combined]	29

12. Loans and Deposits	[BK and TB Combined]	30
	[BK Non-consolidated][TB Non-consolidated]	
13. Domestic Deposits	[BK and TB Combined]	31
	[BK Non-consolidated][TB Non-consolidated]	
14. Status of Deferred Tax Assets	[BK Non-consolidated][TB Non-consolidated]	32
15. Retirement Benefits	[MUFG Consolidated]	34
	[BK Non-consolidated][TB Non-consolidated]	
(References)		
1. Financial Statements	[BK Non-consolidated][TB Non-consolidated]	37

(*1) MUFG means Mitsubishi UFJ Financial Group, Inc.

(*2) BK means MUFG Bank, Ltd.

(*3) TB means Mitsubishi UFJ Trust and Banking Corporation.

(*4) BK and TB Combined means simple sum of BK and TB without consolidation processes.
The Bank of Tokyo-Mitsubishi UFJ, Ltd. changed its name to MUFG Bank, Ltd. as of April 1, 2018.

1. Financial Results**MUFG Consolidated**

	(in millions of yen)		
	For the fiscal year ended		Increase
	March 31, 2018	March 31, 2017	(Decrease)
	(A)	(B)	(A) - (B)
Gross profits	3,854,231	4,011,809	(157,577)
Gross profits before credit costs for trust accounts	3,854,231	4,011,808	(157,576)
Net interest income	1,906,831	2,024,487	(117,656)
Trust fees	122,533	122,050	483
Credit costs for trust accounts (1)		0	(0)
Net fees and commissions	1,327,198	1,328,490	(1,292)
Net trading profits	292,472	290,035	2,436
Net other operating profits	205,195	246,744	(41,548)
Net gains (losses) on debt securities	6,707	56,871	(50,163)
General and administrative expenses	2,621,431	2,593,576	27,854
Amortization of goodwill	17,603	16,737	866
Net operating profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,250,403	1,434,969	(184,565)
Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses	1,232,800	1,418,231	(185,431)
Provision for general allowance for credit losses (2)		(210,257)	210,257
Net operating profits*	1,232,800	1,207,974	24,825
Net non-recurring gains (losses)	229,618	152,793	76,825
Credit costs (3)	(185,191)	(9,606)	(175,585)
Losses on loan write-offs	(161,192)	(136,423)	(24,769)
Provision for specific allowance for credit losses		181,550	(181,550)
Other credit costs	(23,998)	(54,733)	30,734
Reversal of allowance for credit losses (4)	60,200		60,200
Reversal of reserve for contingent losses included in credit costs (5)			
Gains on loans written-off (6)	78,880	64,487	14,392
Net gains (losses) on equity securities	133,178	124,940	8,238
Gains on sales of equity securities	174,633	171,875	2,757
Losses on sales of equity securities	(34,446)	(44,378)	9,931
Losses on write-down of equity securities	(7,008)	(2,557)	(4,450)
Profits (losses) from investments in affiliates	242,885	244,453	(1,567)
Other non-recurring gains (losses)	(100,334)	(271,481)	171,147
Ordinary profits	1,462,418	1,360,767	101,651
Net extraordinary gains (losses)	(53,041)	(57,539)	4,498
Losses on impairment of fixed assets	(76,122)	(10,162)	(65,960)

Edgar Filing: MITSUBISHI UFJ FINANCIAL GROUP INC - Form 6-K

Losses on change in equity	(19,569)	(45,654)	26,084
Gains on exchange of shares of affiliates	48,695		48,695
Profits before income taxes	1,409,377	1,303,228	106,149
Income taxes-current	300,032	319,060	(19,028)
Income taxes-deferred	13,404	23,116	(9,712)
Total taxes	313,436	342,177	(28,740)
Profits	1,095,940	961,050	134,890
Profits attributable to non-controlling interests	106,276	34,609	71,666
Profits attributable to owners of parent	989,664	926,440	63,223

Note:

* Net operating profits = Banking subsidiaries net operating profits + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	(46,110)	(155,376)	109,265
Number of consolidated subsidiaries	209	213	(4)
Number of affiliated companies accounted for under the equity method	56	58	(2)

Mitsubishi UFJ Financial Group, Inc.

BK and TB Combined

	(in millions of yen)		
	For the fiscal year ended		Increase
	March 31, 2018	March 31, 2017	(Decrease)
	(A)	(B)	(A) - (B)
Gross profits	2,029,854	2,190,471	(160,617)
Gross profits before credit costs for trust accounts	2,029,854	2,190,471	(160,616)
Domestic gross profits	1,121,090	1,280,884	(159,794)
Net interest income	560,740	684,142	(123,401)
Trust fees	96,401	94,645	1,756
Credit costs for trust accounts (1)		0	(0)
Net fees and commissions	375,606	387,166	(11,560)
Net trading profits	(3,192)	13,015	(16,207)
Net other operating profits	91,534	101,914	(10,379)
Net gains (losses) on debt securities	75,586	78,072	(2,486)
Non-domestic gross profits	908,764	909,587	(823)
Net interest income	558,987	537,616	21,371
Net fees and commissions	195,172	206,762	(11,589)
Net trading profits	82,282	96,227	(13,945)
Net other operating profits	72,321	68,981	3,340
Net gains (losses) on debt securities	(69,580)	(33,191)	(36,389)
General and administrative expenses	1,313,296	1,342,025	(28,728)
Personnel expenses	473,814	480,593	(6,779)
Non-personnel expenses	770,626	785,425	(14,798)
Taxes	68,855	76,006	(7,151)
Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses	716,557	848,445	(131,888)
Provision for general allowance for credit losses (2)		(32,040)	32,040
Net operating profits	716,557	816,405	(99,847)
Net non-recurring gains (losses)	126,627	(19,711)	146,339
Credit costs (3)	(74,138)	(83,298)	9,160
Losses on loan write-offs	(49,908)	(36,428)	(13,479)
Provision for specific allowance for credit losses		8,430	(8,430)
Other credit costs	(24,230)	(55,300)	31,070
Reversal of allowance for credit losses (4)	127,343	45,784	81,559
Reversal of reserve for contingent losses included in credit costs (5)	561	607	(45)
Gains on loans written-off (6)	25,779	20,982	4,797
Net gains (losses) on equity securities	120,684	112,151	8,532
Gains on sales of equity securities	163,036	160,452	2,583
Losses on sales of equity securities	(36,618)	(46,665)	10,046
Losses on write-down of equity securities	(5,733)	(1,635)	(4,098)
Other non-recurring gains (losses)	(73,603)	(115,938)	42,334

Ordinary profits	843,185	796,694	46,491
Net extraordinary gains (losses)	(13,327)	(8,104)	(5,222)
Net gains (losses) on disposition of fixed assets	(6,861)	2,261	(9,123)
Losses on impairment of fixed assets	(59,277)	(4,237)	(55,039)
Gains on exchange of shares of affiliates	52,811		52,811
Losses on liquidation of equity securities of subsidiaries		(7,941)	7,941
Gains on sales of equity securities of subsidiaries		2,600	(2,600)
Income before income taxes	829,858	788,589	41,268
Income taxes-current	189,205	214,422	(25,216)
Income taxes-deferred	16,186	(27,543)	43,730
Total taxes	205,392	186,878	18,513
Net income	624,465	601,710	22,754
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	79,546	(47,964)	127,511

BK Consolidated

	(in millions of yen)		
	For the fiscal year ended		Increase
	March 31, 2018	March 31, 2017	(Decrease)
	(A)	(B)	(A) - (B)
Gross profits	2,625,973	2,771,308	(145,335)
Net interest income	1,586,230	1,712,876	(126,646)
Trust fees	13,652	13,865	(213)
Net fees and commissions	723,163	729,808	(6,645)
Net trading profits	82,988	106,750	(23,762)
Net other operating profits	219,939	208,006	11,932
Net gains (losses) on debt securities	13,726	44,866	(31,140)
General and administrative expenses	1,778,650	1,743,554	35,095
Amortization of goodwill	16,368	15,498	870
Net operating profits before provision for general allowance for credit losses and amortization of goodwill	863,691	1,043,252	(179,561)
Net operating profits before provision for general allowance for credit losses	847,322	1,027,753	(180,431)
Provision for general allowance for credit losses (1)			
Net operating profits*	847,322	1,027,753	(180,431)
Net non-recurring gains (losses)	54,227	(35,698)	89,925
Credit costs (2)	(103,268)	(126,921)	23,652
Losses on loan write-offs	(78,300)	(71,520)	(6,779)
Provision for specific allowance for credit losses			
Other credit costs	(24,968)	(55,400)	30,432
Reversal of allowance for credit losses (3)			