

NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND
Form N-Q
July 30, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06383

Nuveen Michigan Quality Municipal Income Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Gifford R. Zimmerman

Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: February 28

Date of reporting period: May 31, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

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comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

NUM

Nuveen Michigan Quality Municipal Income Fund

Portfolio of Investments as of May 31, 2018

(Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 159.1% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 159.1% (100.0% of Total Investments)			
	Consumer Staples – 4.7% (3.0% of Total Investments)			
\$ 6,000	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien Series 2007A, 6.000%, 6/01/34	7/18 at 100.00	B-	\$6,030,960
8,650	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2008A, 6.875%, 6/01/42	6/18 at 100.00	B2	8,667,127
14,650	Total Consumer Staples			14,698,087
	Education and Civic Organizations – 32.9% (20.7% of Total Investments)			
1,220	Central Michigan University Board of Trustees, General Revenue Bonds, Refunding Series 2014, 5.000%, 10/01/39	10/24 at 100.00	Aa3	1,382,858
1,000	Conner Creek Academy East, Michigan, Public School Revenue Bonds, Series 2007, 5.250%, 11/01/36	8/18 at 100.00	B	866,870
1,255	Detroit Community High School, Michigan, Public School Academy Revenue Bonds, Series 2005, 5.750%, 11/01/30	8/18 at 100.00	B-	798,080
	Eastern Michigan University, General Revenue Bonds, Refunding Series 2017A:			
1,100	5.000%, 3/01/33 – BAM Insured	3/27 at 100.00	AA	1,262,547
2,270	5.000%, 3/01/36 – BAM Insured	3/27 at 100.00	AA	2,581,172
7,665	Eastern Michigan University, General Revenue Bonds, Series 2018A, 4.000%, 3/01/44 – AGM Insured	3/28 at 100.00	AA	7,895,640
2,250	Ferris State University, Michigan, General Revenue Bonds, Refunding Series 2016, 5.000%, 10/01/41	10/26 at 100.00	A+	2,547,360
500	Grand Valley State University, Michigan, General Revenue Bonds, Refunding Series 2014B, 5.000%, 12/01/28	12/24 at 100.00	A+	569,655
990	Michigan Finance Authority, Public School Academy Revenue Bonds, Detroit Service Learning Academy Project, Refunding Series 2011, 7.000%, 10/01/31	10/21 at 100.00	B	955,855
1,170	Michigan Higher Education Facilities Authority, Limited Obligation Revenue Refunding Bonds, Kettering University, Series 2001, 5.000%, 9/01/26 – AMBAC Insured	9/18 at 100.00	N/R	1,170,573
235	Michigan Public Educational Facilities Authority, Charter School Revenue Bonds, American Montessori Academy, Series 2007, 6.500%, 12/01/37	8/18 at 100.00	N/R	234,995
5,000	Michigan State University, General Revenue Bonds, Refunding Series 2010C, 5.000%, 2/15/40	2/20 at 100.00	AA+	5,221,600
7,790	Michigan State University, General Revenue Bonds, Series 2013A, 5.000%, 8/15/41	8/23 at 100.00	AA+	8,677,047
800		8/25 at 100.00	AA+	930,960

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	Michigan State University, General Revenue Bonds, Series 2015A, 5.000%, 8/15/27		
3,690	Michigan Technological University, General Revenue Bonds, Refunding Series 2012A, 5.000%, 10/01/34	10/21 at 100.00 A1	3,984,905
	Northern Michigan University, General Revenue Bonds, Series 2018A:		
400	5.000%, 12/01/33, (WI/DD, Settling 6/06/18)	6/28 at 100.00 A1	465,588
650	5.000%, 12/01/35, (WI/DD, Settling 6/06/18)	6/28 at 100.00 A1	751,140
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 Portfolio of Investments as of May 31, 2018
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
	Oakland University, Michigan, General Revenue Bonds, Series 2016:			
\$ 1,400	5.000%, 3/01/41	3/26 at 100.00	A1	\$1,573,572
4,000	5.000%, 3/01/47	3/26 at 100.00	A1	4,478,440
810	Saginaw Valley State University, Michigan, General Revenue Bonds, Refunding Series 2016A, 5.000%, 7/01/35	7/26 at 100.00	A1	912,400
	University of Michigan, General Revenue Bonds, Refunding Series 2017A:			
2,000	5.000%, 4/01/34	4/27 at 100.00	AAA	2,365,880
2,000	5.000%, 4/01/35	4/27 at 100.00	AAA	2,359,000
1,065	5.000%, 4/01/36	4/27 at 100.00	AAA	1,252,504
2,000	5.000%, 4/01/42	4/27 at 100.00	AAA	2,340,160
4,000	University of Michigan, General Revenue Bonds, Series 2014A, 5.000%, 4/01/44	4/24 at 100.00	AAA	4,566,760
	University of Michigan, General Revenue Bonds, Series 2015:			
5,735	5.000%, 4/01/40 (UB) (4)	4/26 at 100.00	AAA	6,620,255
9,600	5.000%, 4/01/46 (UB) (4)	4/26 at 100.00	AAA	11,038,176
5,000	5.000%, 4/01/46	4/26 at 100.00	AAA	5,749,050
5,160	Wayne State University, Michigan, General Revenue Bonds, Refunding Series 2016A, 5.000%, 11/15/32	5/26 at 100.00	Aa3	5,904,433
3,700	Wayne State University, Michigan, General Revenue Bonds, Series 2013A, 5.000%, 11/15/40	11/23 at 100.00	Aa3	4,140,263
525	Western Michigan University, General Revenue Bonds, Refunding Series 2011, 5.000%, 11/15/31	11/21 at 100.00	Aa3	572,990
	Western Michigan University, General Revenue Bonds, Refunding Series 2013:			
750	5.250%, 11/15/33 – AGM Insured	11/23 at 100.00	AA	853,185
4,250	5.000%, 11/15/39 – AGM Insured	11/23 at 100.00	AA	4,758,002
	Western Michigan University, General Revenue Bonds, Refunding Series 2015A:			
1,500	5.000%, 11/15/40	5/25 at 100.00	Aa3	1,675,875
850	5.000%, 11/15/45	5/25 at 100.00	Aa3	946,858
92,330	Total Education and Civic Organizations			102,404,648
	Health Care – 23.6% (14.8% of Total Investments)			
2,000	County of Calhoun Hospital Finance Authority, Michigan, Hospital Revenue Bonds, Oaklawn Hospital, Refunding Series 2016, 5.000%, 2/15/47	2/27 at 100.00	BBB-	2,106,500
4,000	Grand Traverse County Hospital Financial Authority, Michigan, Revenue Bonds, Munson Healthcare, Refunding Series 2011A, 5.000%, 7/01/29	7/21 at 100.00	AA-	4,359,840
	Kent Hospital Finance Authority, Michigan, Revenue Bonds, Spectrum Health System, Refunding Series 2011C:			
5,500	5.000%, 1/15/31	1/22 at 100.00	AA	5,905,130
2,000	5.000%, 1/15/42	1/22 at 100.00	AA	2,120,460

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1,780	Michigan Finance Authority, Hospital Revenue Bonds, Beaumont Health Credit Group, Refunding Series 2015A, 5.000%, 8/01/32	8/24 at 100.00	A+	1,992,550
5,010	Michigan Finance Authority, Hospital Revenue Bonds, Henry Ford Health System, Refunding Series 2016, 5.000%, 11/15/41	11/26 at 100.00	A	5,613,705

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Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care (continued)			
\$ 4,850	Michigan Finance Authority, Hospital Revenue Bonds, MidMichigan Health Credit Group, Refunding Series 2014, 5.000%, 6/01/39	6/24 at 100.00	A+	\$5,375,546
3,930	Michigan Finance Authority, Hospital Revenue Bonds, Oakwood Obligated Group, Refunding Series 2013, 5.000%, 8/15/31	8/23 at 100.00	A+	4,353,340
6,060	Michigan Finance Authority, Hospital Revenue Bonds, Sparrow Obligated Group, Refunding Series 2015, 5.000%, 11/15/45	5/25 at 100.00	A+	6,675,029
3,000	Michigan Finance Authority, Hospital Revenue Bonds, Sparrow Obligated Group, Series 2012, 5.000%, 11/15/42	11/22 at 100.00	A+	3,255,810
5,000	Michigan Finance Authority, Michigan, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2016MI, 5.000%, 12/01/45	6/26 at 100.00	AA-	5,633,950
1,900	Michigan Finance Authority, Michigan, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2017MI, 5.000%, 12/01/30	6/27 at 100.00	AA-	2,230,239
	Michigan Finance Authority, Revenue Bonds, Oakwood Obligated Group, Refunding Series 2012:			
1,000	5.000%, 11/01/25	11/22 at 100.00	A+	1,111,670
1,000	5.000%, 11/01/26	11/22 at 100.00	A+	1,108,570
3,750	5.000%, 11/01/42	11/22 at 100.00	A+	4,062,262
9,615	Michigan Finance Authority, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2011, 5.000%, 12/01/39	12/21 at 100.00	AA-	10,474,485
1,000	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2009C, 5.000%, 12/01/48	6/22 at 100.00	AA-	1,072,760
5,380	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital Obligated Group, Refunding Series 2014D, 5.000%, 9/01/39	3/24 at 100.00	A+	5,886,957
66,775	Total Health Care			73,338,803
	Housing/Multifamily – 2.4% (1.5% of Total Investments)			
2,635	Michigan Housing Development Authority, FNMA Limited Obligation Multifamily Housing Revenue Bonds, Parkview Place Apartments, Series 2002A, 5.550%, 12/01/34 (Alternative Minimum Tax)	12/20 at 101.00	AA	2,804,536
1,825	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2010A, 5.000%, 10/01/35	10/20 at 100.00	AA	1,911,760
1,725	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2012A-2, 4.625%, 10/01/41	4/22 at 100.00	AA	1,783,840
1,000	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2012D, 4.000%, 10/01/42	4/22 at 100.00	AA	1,034,020
7,185	Total Housing/Multifamily			7,534,156
	Tax Obligation/General – 32.0% (20.1% of Total Investments)			
2,310	Ann Arbor Public School District, Washtenaw County, Michigan, General Obligation Bonds, Refunding Series 2012, 5.000%, 5/01/29	5/22 at 100.00	Aa1	2,548,184
840	Ann Arbor Public School District, Washtenaw County, Michigan, General Obligation Bonds, School Building & Site Series 2015,	No Opt. Call	Aa2	963,606

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895	5.000%, 5/01/24 Bloomfield Township, Michigan, General Obligation Bonds, Refunding Series 2016, 5.000%, 5/01/28	5/26 at 100.00 AAA	1,048,331
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NUMNuveen Michigan Quality Municipal Income Fund (continued)
 Portfolio of Investments as of May 31, 2018
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/General (continued)			
	Byron Center Public Schools, Kent County, Michigan, General Obligation Bonds, School Building & Site Series 2017I:			
\$ 2,250	5.000%, 5/01/43	5/27 at 100.00	AA-	\$2,571,075
2,195	5.000%, 5/01/47	5/27 at 100.00	AA-	2,482,721
	Byron Center Public Schools, Kent County, Michigan, General Obligation Bonds, Series 2012:			
1,000	4.000%, 5/01/32	5/21 at 100.00	AA-	1,015,900
500	4.000%, 5/01/33	5/21 at 100.00	AA-	506,290
1,135	Caledonia Community Schools, Kent, Allegan and Barry Counties, Michigan, General Obligation Bonds, School Building & Site Series 2014, 5.000%, 5/01/39	5/24 at 100.00	AA-	1,261,587
875	Charlotte Public School District, Easton County, Michigan, General Obligation Bonds, Refunding Series 2012, 5.000%, 5/01/20	No Opt. Call	AA-	924,735
	Grand Rapids and Kent County Joint Building Authority, Michigan, Limited Tax General Obligation Bonds, Devos Place Project, Series 2001:			
8,900	0.000%, 12/01/25	No Opt. Call	AAA	7,221,015
3,000	0.000%, 12/01/26	No Opt. Call	AAA	2,349,300
100	0.000%, 12/01/27	No Opt. Call	AAA	75,804
4,305	0.000%, 12/01/29	No Opt. Call	AAA	3,064,385
	Grand Rapids Building Authority, Kent County, Michigan, General Obligation Bonds, Refunding Series 2011:			
560	5.000%, 10/01/28	10/21 at 100.00	AA	610,182
500	5.000%, 10/01/30	10/21 at 100.00	AA	544,470
500	5.000%, 10/01/31	10/21 at 100.00	AA	544,135
	Grand Rapids Public Schools, Kent County, Michigan, General Obligation Bonds, Refunding School Building & Site Series 2016:			
1,700	5.000%, 5/01/24 – AGM Insured	No Opt. Call	AA	1,949,152
4,205	5.000%, 5/01/28 – AGM Insured	5/26 at 100.00	AA	4,902,483
1,000	5.000%, 5/01/38 – AGM Insured	5/26 at 100.00	AA	1,136,830
	Jenison Public Schools, Ottawa County, Michigan, General Obligation Bonds, Series 2017:			
1,245	5.000%, 5/01/29	5/27 at 100.00	Aa3	1,448,931
1,265	5.000%, 5/01/30	5/27 at 100.00	Aa3	1,468,969
	Kalamazoo County, Michigan, General Obligation Bonds, Juvenile Home Facilities Series 2017:			
300	5.000%, 4/01/27	No Opt. Call	AA+	356,442
1,675	5.000%, 4/01/30	4/27 at 100.00	AA+	1,968,460
	Kent County, Michigan, General Obligation Bonds, Limited Tax Capital Improvement Series 2016:			
1,000	5.000%, 6/01/31	6/26 at 100.00	AAA	1,169,820

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1,445	5.000%, 6/01/34	6/26 at 100.00	AAA	1,671,229
1,000	5.000%, 6/01/35	6/26 at 100.00	AAA	1,155,780
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Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/General (continued)			
	Kent County, Michigan, General Obligation Bonds, Limited Tax Capital Improvement Series 2017A:			
\$ 1,570	5.000%, 6/01/36	6/27 at 100.00	AAA	\$1,836,084
1,650	5.000%, 6/01/37	6/27 at 100.00	AAA	1,928,206
1,025	Kent County, Michigan, General Obligation Bonds, Limited Tax Series 2015, 5.000%, 1/01/34	1/25 at 100.00	AAA	1,168,787
3,440	Kent County, Michigan, General Obligation Bonds, Refunding Limited Tax Series 2015, 5.000%, 1/01/31	1/25 at 100.00	AAA	3,953,867
	Lake Saint Claire Clean Water Drain Drainage District, Macomb County, Michigan, General Obligation Bonds, Series 2013:			
1,000	5.000%, 10/01/25	10/23 at 100.00	AA+	1,133,490
1,020	5.000%, 10/01/26	10/23 at 100.00	AA+	1,154,518
1,000	L'Anse Creuse Public Schools, Macomb County, Michigan, General Obligation Bonds, Refunding Series 2015, 5.000%, 5/01/23	No Opt. Call	AA-	1,128,590
	Lansing School District, Ingham County, Michigan, General Obligation Bonds, Series 2016I:			
1,345	5.000%, 5/01/26	No Opt. Call	AA-	1,572,278
2,245	5.000%, 5/01/33	5/26 at 100.00	AA-	2,569,156
2,085	5.000%, 5/01/38	5/26 at 100.00	AA-	2,353,110
2,200	5.000%, 5/01/41	5/26 at 100.00	AA-	2,476,320