

SYNAPTICS Inc
Form 8-K
November 01, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

October 30, 2018

Date of Report (Date of earliest event reported)

SYNAPTICS INCORPORATED
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

000-49602
(Commission
File Number)

77-0118518
(IRS Employer
Identification No.)

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1251 McKay Drive

San Jose, California 95131

(Address of Principal Executive Offices) (Zip Code)

(408) 904-1100

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Amended and Restated 2010 Incentive Compensation Plan and Amended and Restated 2010 Employee Stock Purchase Plan

(e) As described in Item 5.07 below, we held our 2018 Annual Meeting of Stockholders (the Annual Meeting) on October 30, 2018. At the Annual Meeting, our stockholders approved: (i) an amendment to the Amended and Restated 2010 Incentive Compensation Plan that provides for an increase of 1,400,000 shares of our common stock authorized for issuance thereunder and prohibits the payout of dividends and dividend equivalents on equity awards until the underlying award has been earned or becomes vested (the Amended 2010 Plan); and (ii) an Amended and Restated 2010 Employee Stock Purchase Plan that provides for an increase of 100,000 shares of our common stock authorized for issuance thereunder (the Amended ESPP). Our executive officers are eligible to participate in the Amended 2010 Plan and the Amended ESPP. Our Board of Directors most recently approved the Amended 2010 Plan on October 15, 2018, and the Amended ESPP on September 12, 2018, subject to stockholder approval at the Annual Meeting.

Summaries of the Amended 2010 Plan and the Amended ESPP are set forth in our definitive proxy statement for the Annual Meeting filed with the Securities and Exchange Commission on September 17, 2018, as supplemented by Supplement No. 1 to our definitive proxy statement filed with the Securities and Exchange Commission on October 16, 2018. Those summaries and the above descriptions of the Amended 2010 Plan and the Amended ESPP do not purport to be complete and are qualified in their entirety by reference to the Amended 2010 Plan and the Amended ESPP, which are filed as Exhibits 10.1 and 10.2, respectively, to this Current Report on Form 8-K and are incorporated herein by reference.

Item 5.07. Submission of Matters to a Vote of Security Holders.

On October 30, 2018, we held our Annual Meeting of Stockholders. On the record date of September 4, 2018, there were 34,881,570 shares of our common stock outstanding and entitled to vote at the Annual Meeting. The number of shares of common stock present at the meeting, in person or by proxy, was 31,593,353 or approximately 90.57% of the outstanding shares. At the meeting, the following proposals were submitted to a vote of our stockholders, with the final voting results indicated below:

Proposal One: Election of Directors. Our stockholders elected the following Class 1 directors, each to serve until our Annual Meeting of Stockholders in 2021 or until their successors have been elected and qualified.

Director	For	Against	Abstain	Broker Non-Votes
Jeffrey Buchanan	23,673,055	2,284,508	362,436	5,273,354
Keith Geeslin	19,998,770	5,956,398	364,831	5,273,354
James Whims	18,518,124	3,109,239	4,692,636	5,273,354

Proposal Two: Say-on-Pay. Our stockholders voted to approve the compensation of our named executive officers for fiscal year 2018.

			Broker Non-Votes
For	Against	Abstain	

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17,013,494	8,493,512	812,993	5,273,354
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Proposal Three: Ratification of the Appointment of KPMG LLP. Our stockholders ratified the appointment of KPMG LLP, an independent registered public accounting firm, as the independent auditor of our company for the fiscal year ending June 29, 2019.

			Broker
For	Against	Abstain	Non-Votes
30,687,910	260,174	645,269	

Proposal Four: Approval of the Amended and Restated 2010 Incentive Compensation Plan. Our stockholders voted to approve an amendment to the Amended and Restated 2010 Incentive Compensation Plan.

			Broker
For	Against	Abstain	Non-Votes
21,553,405	4,747,800	18,794	5,273,354

Proposal Five: Approval of the Amended and Restated 2010 Employee Stock Purchase Plan. Our stockholders voted to approve an amendment to the Amended and Restated 2010 Employee Stock Purchase Plan.

			Broker
For	Against	Abstain	Non-Votes
15,726,191	9,795,833	797,975	5,273,354

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
10.1	Synaptics Incorporated Amended and Restated 2010 Incentive Compensation Plan, as amended effective on October 30, 2018
10.2	Synaptics Incorporated Amended and Restated 2010 Employee Stock Purchase Plan, as amended effective on October 30, 2018

EXHIBIT INDEX

Exhibit No.	Description
10.1	<u>Synaptics Incorporated Amended and Restated 2010 Incentive Compensation Plan, as amended effective on October 30, 2018</u>
10.2	<u>Synaptics Incorporated Amended and Restated 2010 Employee Stock Purchase Plan, as amended effective on October 30, 2018</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SYNAPTICS INCORPORATED

Date: November 1, 2018

By: */s/ John McFarland*
John McFarland
Senior Vice President, General Counsel and
Secretary