

VIRGINIA ELECTRIC & POWER CO
Form FWP
November 26, 2018

Filed pursuant to Rule 433

Relating to Preliminary Prospectus Supplement dated November 26, 2018

to Prospectus dated September 11, 2017

Registration No. 333-219085

VIRGINIA ELECTRIC AND POWER COMPANY

FINAL TERM SHEET

2018 Series B 4.60% Senior Notes

Due 2048

| | |
|---------------------------------------|--|
| Issuer: | Virginia Electric and Power Company |
| Principal Amount: | \$600,000,000 |
| Expected Rating (Moody s/S&P/Fitch)*: | A2 (stable outlook) / BBB+ (negative outlook) / A (stable outlook) |
| Trade Date: | November 26, 2018 |
| Settlement Date: | November 28, 2018 (T+2) |
| Final Maturity Date: | December 1, 2048 |
| Interest Payment Dates: | June 1 and December 1 |
| First Interest Payment Date: | June 1, 2019 |
| Make-Whole Call: | T+20 bps prior to June 1, 2048 |
| Par Call: | On or after June 1, 2048 |
| Treasury Benchmark: | 3.00% due August 15, 2048 |
| Benchmark Yield: | 3.315% |
| Spread to Benchmark: | +132 bps |
| Reoffer Yield: | 4.635% |
| Coupon: | 4.60% |
| Price to Public: | 99.435% |
| Proceeds to Company Before Expenses: | 98.560% |
| CUSIP/ISIN: | 927804 GA6 / US927804GA61 |
| Joint Book-Running Managers: | Deutsche Bank Securities Inc., SunTrust Robinson Humphrey, Inc. and |

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Wells Fargo Securities, LLC

Co-Managers:

Mischler Financial Group, Inc. and

PNC Capital Markets LLC

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC, including the preliminary prospectus supplement dated November 26, 2018, for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and preliminary prospectus supplement if you request them by calling:

| | |
|----------------------------------|----------------------------|
| Deutsche Bank Securities Inc. | 1-800-503-4611 (toll-free) |
| SunTrust Robinson Humphrey, Inc. | 1-800-685-4786 (toll-free) |
| Wells Fargo Securities, LLC | 1-800-645-3751 (toll-free) |

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.