

CHINA VALVES TECHNOLOGY, INC
Form 8-K
March 01, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): March 1, 2012 (February 29, 2012)

CHINA VALVES TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Nevada
*(State or other jurisdiction of
incorporation or organization)*

001-34542
(Commission File Number)

86-0891931
(IRS Employer Identification No.)

**21F Kineer Plaza
226 Jinshui Road
Zhengzhou, Henan Province
People s Republic of China 450008
People s Republic of China**
(Address of principal executive offices)

(86) 371-8612-7222
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))
-

Item 5.07. Submission of Matters to a Vote of Security Holders.

On February 29, 2012, China Valves Technology, Inc. (the Company) held an annual meeting of its shareholders (the Annual Meeting) at which a majority of the Company's shareholders (i) elected each of the persons listed below to serve as a director of the Company for a term that will continue until the next annual meeting of stockholders, until a successor has been duly elected and qualified or the director's earlier resignation, death or removal, (ii) approved the appointment of BDO China Shu Lun Pan CPAS LLP to serve as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2012, (iii) approved the Company's 2012 Equity Incentive Plan (the 2012 Plan); and (iv) adopted, on a non-binding, advisory basis, a resolution approving the compensation of the Company's named executive officers described under the heading Executive Compensation in the Company's proxy statement.

At the close of business on January 17, 2012, the record date for the determination of stockholders entitled to vote at the Annual Meeting, there were 35,869,654 shares of the Company's Common Stock, outstanding and entitled to vote at the Annual Meeting. The holders of 20,690,214 shares of the Company's Common Stock were represented in person or by proxy at the Annual Meeting, constituting a quorum.

The Company's independent inspector of elections reported the vote of the stockholders as follows:

Proposal 1: The election of directors

| Name | Votes For | Withheld | Votes Against Abstentions | Broker Non- Votes |
|--------------|----------------|----------|------------------------------|-------------------|
| Siping Fang | 20,435,301.555 | - | 254,913.000 | - |
| Binjie Fang | 20,373,675.555 | - | 316,539.000 | - |
| Zengbiao Yu | 20,205,788.555 | - | 484,426.000 | - |
| Peter Li | 20,146,788.555 | - | 543,426.000 | - |
| William Haus | 20,210,988.555 | - | 479,226.000 | - |

Proposal 2: The appointment of BDO China Shu Lun Pan CPAS LLP as the Company's independent registered public accounting firm for 2012

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------|---------------|-------------|------------------|
| 20,612,046.000 | 74,093.555 | 4,075.000 | - |

Proposal 3: The approval of the 2012 Plan

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------|---------------|-------------|------------------|
| 19,961,527.000 | 664,277.555 | 64,410.000 | - |

Proposal 4: The adoption, on a non-binding, advisory basis, of a resolution approving the compensation of the Company's named executive officers described under the heading Executive Compensation in the Company's proxy statement

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------|---------------|-------------|------------------|
| 20,616,383.000 | 28,903.555 | 44,928.000 | - |

Proposal 5: The selection, on a non-binding, advisory basis, of the frequency of the stockholder vote on the compensation of the Company's named executive officers

| One Year | Two Years | Three Years | Abstentions | Broker Non- Votes |
|----------------|------------|---------------|-------------|-------------------|
| 13,046,752.555 | 98,073.000 | 7,528,853.000 | 16,536.000 | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

China Valves Technology, Inc.

Date: March 1, 2012

/s/ Jianbao Wang

Jianbao Wang

Chief Executive Officer
