

HARMONY GOLD MINING CO LTD

Form 6-K

December 02, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 02 December 2015

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No  X

Harmony Gold Mining Company Limited  
Registration number 1950/038232/06  
Incorporated in the Republic of South Africa  
ISIN: ZAE000015228  
JSE share code: HAR

(“Harmony” and/or “the Company”)

**Harmony reduces debt as cash position strengthens**

Harmony Gold Mining Company Limited (Harmony and/or Company) is pleased to advise that it has repaid R1.1 billion of its debt. These repayments comprise US\$50 million on its US\$250 million Revolving Credit Facility (RCF) and R 400 million on its R1.3 billion Rand facility.

The mining operations continue to perform in line with their plans post the September 2015 quarter. An increase in the rand gold price during October and November 2015, further strengthened the Company’s cash position.

Despite the gold price trading around multi-year lows in US dollar terms, Harmony, with over 90% of its operating revenue generated in South Africa, benefits from the weak rand which more than offsets the impact of the low US dollar gold price.

“Our hard work of the last couple of years are finally paying off, enabling us to reduce our debt, strengthen our balance sheet and provide us with even more certainty that we can fund the Golpu project”, said Graham Briggs, chief executive officer of Harmony.

For more details contact:

Henrika Ninham

Investor Relations Manager

On +27 (0)82 759 1775

Marian van der Walt

Executive: Corporate and Investor Relations

+27(0) 82 888 1242

Johannesburg, South Africa

2 December 2015

Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Page

1

of

1

**Issued by Harmony Gold  
Mining Company Limited**

**For more details contact:**

**Henrika Ninham**

Investor Relations Manager

+27(0) 82 759 1775

**Marian van der Walt**

Executive: Corporate and Investor  
Relations

+27(0) 82 888 1242

*Corporate office:*

Randfontein Office Park

P O Box 2

Randfontein

South Africa 1760

T +27 (11) 411 2000

**Listing codes:**

JSE: HAR

NYSE: HMY

**ISIN no:**

ZAE000015228

**Registration no:** 1950/038232/06

Harmony Gold Mining Company Limited

(Harmony), a world-class gold mining

and exploration company, has

operations and assets in South Africa

and Papua New Guinea. Harmony,

which has more than 60 years'

experience in the industry, is the third

largest gold producer in South Africa.

Our assets include 9 underground

mines and 1 open pit operation and

several surface sources in South Africa.

Our assets in PNG – an open pit mine

(Hidden Valley), as well as the

significant Golpu project – are held in a

joint venture. We also own several

exploration tenements, in Papua New

Guinea.

The company's primary stock exchange

listing is on the JSE with a secondary

listing on the New York Stock

Exchange. The bulk of our shareholders

are in South Africa and the United

States. Additional information on the

company is available on the corporate

website, [www.harmony.co.za](http://www.harmony.co.za).

**Harmony reduces debt as cash position strengthens**

**Johannesburg: Wednesday, 2 December 2015**

. Harmony Gold Mining Company

Limited (Harmony and/or Company) is pleased to advise that it has repaid R1.1 billion of its debt. These repayments comprise US\$50 million on its US\$250 million Revolving Credit Facility (RCF) and R 400 million on its R1.3 billion Rand facility. The mining operations continue to perform in line with their plans post the September 2015 quarter. An increase in the rand gold price during October and November 2015, further strengthened the Company's cash position.

Despite the gold price trading around multi-year lows in US dollar terms, Harmony, with over 90% of its operating revenue generated in South Africa, benefits from the weak rand which more than offsets the impact of the low US dollar gold price.

“Our hard work of the last couple of years are finally paying off, enabling us to reduce our debt, strengthen our balance sheet and provide us with even more certainty that we can fund the Golpu project”, said Graham Briggs, chief executive officer of Harmony.

ends.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: December 02 2015

Harmony Gold Mining Company Limited

By:

/s/Frank Abbott

Name: Frank Abbott

Title: Financial

Director