FLUOR CORP Form 4 May 09, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Addre RENWICK RC	^	g Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			FLUOR CORP [FLR] 3. Date of Earliest Transaction	(Check all applicable)			
. , , , , , , , , , , , , , , , , , , ,		`	(Month/Day/Year) 05/07/2006	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ALISO VIEJO,	CA 92656		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			

						-	•		<u> </u>
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)				equired ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/07/2006		M	476	A	<u>(1)</u>	9,892	D	
Common Stocik	05/07/2006		D	476	D	\$ 93.325	9,416	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	iono S A (A	onof I		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		erivative (Month/Day/Year) ecurities ecquired A) or isposed ((D) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr. :
				Code V	7 (.	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted units (phantom stock units)	(1)	05/07/2006		M			110	(2)	(2)	Common Stock	110	\$ 0		
Restricted units (phantom stock units)	<u>(1)</u>	05/07/2006		M			110	(3)	(3)	Common Stock	110	\$ 0		
Restricted units (phantom stock units)	(1)	05/07/2006		M			146	<u>(4)</u>	<u>(4)</u>	Common Stock	146	\$ 0		
Restricted units (phantom stock units)	<u>(1)</u>	05/07/2006		M			110	<u>(5)</u>	<u>(5)</u>	Common Stock	110	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
RENWICK ROBIN W C/O FLUOR CORPORATION ONE ENTERPRISE DRIVE ALISO VIEJO, CA 92656	X							

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Signatures

/s/ Eric P. Helm by Power of Attorney

05/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted unit represents a contingent right to receive the cash value of one share of Fluor common stock.
- (2) The restricted stock units vest in five equal annual installments beginning on May 7, 2003. Out of the 550 units originally granted, 440 have vested and 110 remain unvested.
- (3) The restricted stock units vest in five equal annual installments beginning on May 7, 2004. Out of the 550 units originally granted, 330 have vested and 220 remain unvested.
- (4) The restricted stock units vest in five equal annual installments beginning on May 7, 2005. Out of the 730 units originally granted, 292 have vested and 438 remain unvested.
- (5) The restricted stock units vest in five equal annual installments beginning on May 7, 2006. Out of the 550 units originally granted, 110 have vested and 440 remain unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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