

SCHULTZ HOWARD D
Form 4
June 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULTZ HOWARD D

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVENUE SOUTH

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/23/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
chairman

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	06/23/2006		M		150,000	A	\$ 4.13	15,895,396	D	
Comon Stock	06/23/2006		S		35,000	D	\$ 36.57	15,860,396	D	
Common Stock	06/23/2006		S		25,000	D	\$ 36.61	15,835,396	D	
Common Stock	06/23/2006		S		15,000	D	\$ 36.62	15,820,396	D	
Common Stock	06/23/2006		S		25,000	D	\$ 36.68	15,795,396	D	

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Common Stock	06/23/2006	S	35,000	D	\$ 36.81	15,760,396	D
Common Stock	06/23/2006	S	15,000	D	\$ 36.9	15,745,396	D
Common Stock	06/26/2006	M	250,000	A	\$ 4.13	15,995,396	D
Common Stock	06/26/2006	S	15,000	D	\$ 36.42	15,980,396	D
Common Stock	06/26/2006	S	33,000	D	\$ 36.47	15,947,396	D
Common Stock	06/26/2006	S	15,000	D	\$ 36.5	15,932,396	D
Common Stock	06/26/2006	S	10,000	D	\$ 36.51	15,922,396	D
Common Stock	06/26/2006	S	41,000	D	\$ 36.52	15,881,396	D
Common Stock	06/26/2006	S	43,000	D	\$ 36.63	15,838,396	D
Common Stock	06/26/2006	S	42,000	D	\$ 36.72	15,796,396	D
Common Stock	06/26/2006	S	41,000	D	\$ 36.74	15,755,396	D
Common Stock	06/26/2006	S	10,000	D	\$ 36.8	15,745,396	D

Common Stock						108,544	I	By Schultz Family Foundation
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)		Title

					Date Exercisable	Expiration Date		
Non-qualified stock option (right to buy)	\$ 4.13	06/23/2006		M	150,000	09/30/1999	09/30/2006	Common Stock
Non-qualified stock option (right to buy)	\$ 4.13	06/26/2006		M	250,000	09/30/1999	09/30/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULTZ HOWARD D 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134	X		chairman	

Signatures

Howard Schultz, by Casey M. Nault, his Attorney-in-Fact
 06/27/2006
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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