

BEALE MICHAEL F  
Form 4/A  
September 01, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEALE MICHAEL F

2. Issuer Name and Ticker or Trading Symbol  
HIGHWOODS PROPERTIES INC  
[HIW]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. Vice President

(Last) (First) (Middle)

C/O HIGHWOODS PROPERTIES, INC., 3100 SMOKETREE COURT, SUITE 600

3. Date of Earliest Transaction (Month/Day/Year)  
08/09/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
08/10/2006

RALEIGH, NC 27604

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	08/09/2006		M		539	A	\$ 23.81	21,486	D
Common Stock	08/09/2006		S		539	D	\$ 37.02	20,947	D
Common Stock	08/09/2006		M		1,828	A	\$ 24.99	22,775	D
Common Stock	08/09/2006		S		1,828	D	\$ 37.02	20,947	D
	08/09/2006		M		658	A		21,605	D

Common Stock						\$ 23.05		
Common Stock	08/09/2006		S	658	D	\$ 37.02	20,947	D
Common Stock	08/09/2006		M	517	A	\$ 21.01	21,464	D
Common Stock	08/09/2006		S	517	D	\$ 37.02	20,947	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock	\$ 23.81	08/09/2006		M	539	<u>(1)</u> 12/31/2006	Common Stock	539
Common Stock	\$ 24.99	08/09/2006		M	1,828	<u>(1)</u> 12/31/2006	Common Stock	1,828
Common Stock	\$ 23.05	08/09/2006		M	658	<u>(1)</u> 12/31/2006	Common Stock	658
Common Stock	\$ 21.01	08/09/2006		M	517	<u>(1)</u> 12/31/2006	Common Stock	517

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEALE MICHAEL F C/O HIGHWOODS PROPERTIES, INC.			Sr. Vice President	

3100 SMOKETREE COURT, SUITE 600  
RALEIGH, NC 27604

## Signatures

/s/Mack D. Pridgen, III for Michael F.  
Beale

09/01/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests ratably on the first through fourth anniversaries of grant date.

### Remarks:

Original Form 4 reflected title of disposed stock as stock option. Title should actually reflect common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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