

Stumme Brent
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stumme Brent

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LOOPNET, INC., 181 W.
HUNTINGTON DRIVE, SUITE 208

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and VP, Finance/Admin

(Street)
MONROVIA, CA 91016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	01/03/2007		S ⁽¹⁾	3,000 D \$ 14.75	225,984 ⁽²⁾	D	
Common Stock	01/03/2007		S ⁽¹⁾	102 D \$ 14.78	225,882 ⁽²⁾	D	
Common Stock	01/03/2007		S ⁽¹⁾	100 D \$ 14.81	225,782 ⁽²⁾	D	
Common Stock	01/03/2007		S ⁽¹⁾	100 D \$ 14.82	225,682 ⁽²⁾	D	
Common Stock	01/03/2007		S ⁽¹⁾	400 D \$ 14.86	225,282 ⁽²⁾	D	

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Common Stock	01/03/2007	S ⁽¹⁾	67	D	\$ 14.89	225,215 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	228	D	\$ 14.91	224,987 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	772	D	\$ 14.92	224,215 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	531	D	\$ 14.93	223,684 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 14.94	223,284 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	700	D	\$ 14.95	222,584 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	600	D	\$ 14.96	221,984 ⁽²⁾	D
Common Stock	01/03/2007	S ⁽¹⁾	3,000	D	\$ 15	218,984 ⁽²⁾	D

Common Stock						363,124	I	The Stumme Family Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stumme Brent C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016			CFO and VP, Finance/Admin	

Signatures

/s/ Maria Valles as
Attorney-in-Fact

01/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 17, 2006.

Since the reporting person's last report, 61,338 shares previously held by PropertyFirst, LLC -- through which the reporting person held
 - (2) the majority of the voting powers through the operating agreement of PropertyFirst, LLC -- have been distributed and are now owned directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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