

PPG INDUSTRIES INC
Form 4
May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

**PPG INDUSTRIES, INC., ONE
PPG PLACE**

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, Finance, CFO & Treas.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/04/2007		M		996 A \$ 68.78	61,416	D
Common Stock	05/04/2007		F		964 D \$ 74.8	60,452	D
Common Stock	05/04/2007		M		21,958 A \$ 63.32	82,410	D
Common Stock	05/04/2007		F		20,599 D \$ 74.8	61,811	D
Common Stock	05/04/2007		M		9,090 A \$ 63.32	70,901	D

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Common Stock	05/04/2007	F	8,528	D	\$ 74.8	62,373	D	
Common Stock	05/04/2007	M	16,027	A	\$ 65.08	78,400	D	
Common Stock	05/04/2007	F	15,188	D	\$ 74.8	63,212	D	
Common Stock	05/04/2007	M	19,658	A	\$ 65.08	82,870	D	
Common Stock	05/04/2007	F	18,628	D	\$ 74.8	64,242	D	
Common Stock						208.8674 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	
Employee Stock Option ⁽²⁾	\$ 68.78	05/04/2007		M		996	07/31/2005	02/16/2009	Common Stock
Employee Stock Option ⁽²⁾	\$ 74.8	05/04/2007		A		964	11/04/2007	02/16/2009	Common Stock
Employee Stock Option ⁽²⁾	\$ 63.32	05/04/2007		M		21,958	09/17/2006	02/16/2009	Common Stock
Employee Stock Option ⁽²⁾	\$ 74.8	05/04/2007		A		20,599	11/04/2007	02/16/2009	Common Stock
Employee Stock	\$ 63.32	05/04/2007		M		9,090	09/17/2006	02/13/2011	Common Stock

Option (2) Employee Stock Option (2)	\$ 74.8	05/04/2007	A	8,528	11/04/2007	02/13/2011	Common Stock	8
Employee Stock Option (2)	\$ 65.08	05/04/2007	M	16,027	02/01/2006	02/13/2011	Common Stock	16
Employee Stock Option (2)	\$ 74.8	05/04/2007	A	15,188	11/04/2007	02/13/2011	Common Stock	15
Employee Stock Option (2)	\$ 65.08	05/04/2007	M	19,658	02/01/2006	02/19/2012	Common Stock	19
Employee Stock Option (2)	\$ 74.8	05/04/2007	A	18,628	11/04/2007	02/19/2012	Common Stock	18

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERNANDEZ WILLIAM H PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. VP, Finance, CFO & Treas.	

Signatures

James C. Diggs, Attorney-in-Fact for William H. Hernandez	05/08/2007
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of April 30, 2007.
 - (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.