

HOME BANCSHARES INC
Form 4
May 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

CONWAY, AR 72033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/15/2007		P	5,000 A \$ 21.92	2,158,149	D	
Common Stock					14,169	I	By Capital Buyers
Common Stock					180,000	I	By wife
Common Stock					90,000	I	By wife as custodian for daughter
					90,000	I	

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Common Stock						By wife as custodian for son
Common Stock				3,425	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Stock Option	\$ 13.18					01/01/2010	03/13/2016	Common Stock	12,480
Stock Option	\$ 7.33					<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Stock Option	\$ 8.33					<u>(2)</u>	<u>(2)</u>	Common Stock	1,500
Stock Option	\$ 9.33					<u>(3)</u>	<u>(3)</u>	Common Stock	1,500
Stock Option	\$ 10					<u>(4)</u>	<u>(4)</u>	Common Stock	1,500
Stock Option	\$ 11.67					<u>(5)</u>	<u>(5)</u>	Common Stock	1,500
Stock Option	\$ 12.67					<u>(6)</u>	<u>(6)</u>	Common Stock	1,500
Stock Option	\$ 12.67					07/27/2005	07/27/2015	Common Stock	75,000
Stock Option	\$ 11.34					<u>(7)</u>	<u>(7)</u>	Common	8,484

