

TELETECH HOLDINGS INC
Form 4
June 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TUCHMAN KENNETH D

2. Issuer Name and Ticker or Trading Symbol
TELETECH HOLDINGS INC [TTEC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & Chairman

C/O TELETECH HOLDINGS, INC., 9197 S. PEORIA STREET
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ENGLEWOOD, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	5,693,066	D	
Common Stock				(A) or (D)	10,000,000	I	KDT Stock Revocable Trust
Common Stock				(A) or (D)	16,754	I	Tuchman Nieces & Nephews Trust
Common Stock				(A) or (D)	200,000	I	By

Stock							Tuchman Family LLP
Common Stock					14,766,806	I	By KDT Family LLLP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Restricted Stock Unit	\$ 32.67	06/22/2007		A	500,000	01/22/2008 ⁽¹⁾ 06/22/2017	Common Stock 500,000
Stock Option (Right to Buy)	\$ 11.35					11/04/2006 ⁽²⁾ 11/04/2016	Common Stock 800,000
Stock Option (Right to Buy)	\$ 11.83					02/25/2002 ⁽²⁾ 02/25/2012	Common Stock 420,000
Stock Option (Right to Buy)	\$ 6.98					10/01/2001 ⁽²⁾ 10/01/2011	Common Stock 420,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TUCHMAN KENNETH D C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET	X	X	CEO & Chairman	

ENGLEWOOD, CO 80112

Signatures

/s/ Kenneth D.
Tuchman

06/22/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
250,000 Restricted Stock Units vest based on time in equal installments over a period of five years beginning on January 22, 2008 and
- (1) 250,000 Restricted Stock Units vest in equal installments over five years based on annual Company performance metrics set by the Board of Directors.
 - (2) Options vest in equal installments over a period of four years beginning on the one year anniversary of the grant date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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