

IMERGENT INC
Form 4
October 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MIHAYLO STEVEN G

2. Issuer Name and Ticker or Trading Symbol
IMERGENT INC [IIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/19/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

P.O BOX 19790

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RENO, NV 89511

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 10/19/2007 | | X | 56,100 A | \$ 22.5 1,636,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 80,000 A | \$ 25 1,716,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 150,000 A | \$ 25 1,866,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 60,000 A | \$ 25 1,926,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 50,000 A | \$ 25 1,976,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 10,000 A | \$ 25 1,986,400 | I | Via Trust |

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| | | | | | | | | | |
|--------------|------------|--|---|--------|---|----------|-----------|---|-----------|
| Common Stock | | | | | | | | | |
| Common Stock | 10/20/2007 | | X | 1,000 | A | \$ 25 | 1,987,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 1,000 | A | \$ 25 | 1,988,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 18,000 | A | \$ 25 | 2,006,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 10,000 | A | \$ 25 | 2,016,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 40,000 | A | \$ 25 | 2,056,400 | I | Via Trust |
| Common Stock | 10/20/2007 | | X | 79,700 | A | \$ 25 | 2,136,100 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 900 | A | \$ 21.76 | 2,137,000 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 100 | A | \$ 21.84 | 2,137,100 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 400 | A | \$ 21.85 | 2,137,500 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 100 | A | \$ 21.86 | 2,137,600 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 3,200 | A | \$ 21.87 | 2,140,800 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 2,900 | A | \$ 21.88 | 2,143,700 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 100 | A | \$ 21.89 | 2,143,800 | I | Via Trust |
| Common Stock | 10/22/2007 | | P | 6,200 | A | \$ 21.9 | 2,150,000 | I | Via Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|

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| | Derivative Security | | Code | Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount Number Shares |
|--|-----------------------------------|---------|------|---|-----|------------------|-----------------|--------------|----------------------------|
| | | | | (A) | (D) | | | | |
| | Put Option (obligation to buy) | \$ 22.5 | | | | 07/23/2007 | 10/20/2007 | Common Stock | 56,100 |
| | Put Option (obligation to buy) | \$ 25 | | | | 06/18/2007 | 10/20/2007 | Common Stock | 80,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 06/19/2007 | 10/20/2007 | Common Stock | 150,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 06/20/2007 | 10/20/2007 | Common Stock | 60,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 06/21/2007 | 10/20/2007 | Common Stock | 50,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 08/17/2007 | 10/20/2007 | Common Stock | 10,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 08/23/2007 | 10/20/2007 | Common Stock | 1,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 08/24/2007 | 10/20/2007 | Common Stock | 1,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 09/06/2007 | 10/20/2007 | Common Stock | 18,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 09/19/2007 | 10/20/2007 | Common Stock | 10,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 09/20/2007 | 10/20/2007 | Common Stock | 40,000 |
| | Put Option (obligation to buy) | \$ 25 | | | | 09/21/2007 | 10/20/2007 | Common Stock | 79,700 |
| | Put Option (obligation to buy) | \$ 22.5 | | | | 07/23/2007 | 10/20/2007 | Common Stock | 223,200 |

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|--------------------------------------|---------|------------|---|---------|------------|------------|-----------------|---------|
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 100,000 | 07/30/2007 | 10/20/2007 | Common Stock | 100,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 35,000 | 08/14/2007 | 10/20/2007 | Common Stock | 35,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 85,000 | 08/15/2007 | 10/20/2007 | Common Stock | 85,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 70,000 | 08/16/2007 | 10/20/2007 | Common Stock | 70,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 20,000 | 08/17/2007 | 10/20/2007 | Common Stock | 20,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 20,000 | 08/22/2007 | 10/20/2007 | Common Stock | 20,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 54,000 | 08/23/2007 | 10/20/2007 | Common Stock | 54,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 49,000 | 08/24/2007 | 10/20/2007 | Common Stock | 49,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 10,000 | 08/27/2007 | 10/20/2007 | Common Stock | 10,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 13,000 | 08/30/2007 | 10/20/2007 | Common Stock | 13,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 1,000 | 08/31/2007 | 10/20/2007 | Common Stock | 1,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 47,000 | 09/06/2007 | 10/20/2007 | Common Stock | 47,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 5,500 | 09/18/2007 | 10/20/2007 | Common Stock | 5,500 |
| Put Option (obligation to buy) | \$ 25 | 10/20/2007 | E | 5,300 | 09/21/2007 | 10/20/2007 | Common Stock | 5,300 |
| Put Option (obligation | \$ 22.5 | 10/20/2007 | E | 125,500 | 09/24/2007 | 10/20/2007 | Common Stock | 125,500 |

to buy)

| | | | | | | | | |
|--------------------------------------|-------|------------|---|-----|------------|------------|-----------------|----|
| Put Option (obligation to buy) | \$ 25 | 10/20/2007 | E | 100 | 09/27/2007 | 10/20/2007 | Common Stock | 10 |
|--------------------------------------|-------|------------|---|-----|------------|------------|-----------------|----|

| | | | | | | | | |
|--------------------------------------|---------|------------|---|-----|------------|------------|-----------------|----|
| Put Option (obligation to buy) | \$ 22.5 | 10/20/2007 | E | 600 | 09/28/2007 | 10/20/2007 | Common Stock | 60 |
|--------------------------------------|---------|------------|---|-----|------------|------------|-----------------|----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MIHAYLO STEVEN G P.O BOX 19790 RENO, NV 89511 | | X | | |

Signatures

/s/ Steven
Mihaylo

10/23/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the first of two Forms filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.