PLEXUS CORP

Form 4 November 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SETTON GEORGE W F

(First)

(Street)

55 JEWELERS PARK DRIVE

2. Issuer Name and Ticker or Trading Symbol

PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)

11/05/2007

Director 10% Owner

(Check all applicable)

Corporate Treasurer and CTO

5. Relationship of Reporting Person(s) to

X_ Officer (give title Other (specify below) below)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

 $D^{(1)}$

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

NEENAH, WI 54956

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock, \$.01

(Instr. 3)

1.086

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Option to buy	\$ 25.365					(2)	09/24/2011	Common Stock	2,00
Option to buy (2)	\$ 25.285					(2)	04/22/2012	Common Stock	3,00
Option to buy $\underline{^{(2)}}$	\$ 15.825					(2)	04/28/2014	Common Stock	4,00
Option to buy $\underline{(3)}$	\$ 42.515					05/17/2007(3)	05/17/2016	Common Stock	5,00
Option to buy $\frac{(4)}{}$	\$ 21.41					05/17/2008(4)	05/17/2017	Common Stock	1,25
Option to buy $\frac{(4)}{}$	\$ 23.83					08/01/2007(4)	08/01/2017	Common Stock	1,25
Restricted Stock Unit	<u>(5)</u>	11/05/2007		A	641	<u>(6)</u>	<u>(6)</u>	Common Stock	641
Stock Appreciation Rights (7)	\$ 30.54	11/05/2007		A	550	11/05/2008(7)	11/05/2014	Common Stock	550

Reporting Owners

Reporting Owner Name / Address	Relationships						
roporting of their remotifications	Director	10% Owner	Officer	Other			
SETTON GEORGE W F 55 JEWELERS PARK DRIVE NEENAH, WI 54956			Corporate Treasurer and CTO				

Signatures

George W.F. Setton, by Megan Matthews, Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's trustee.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (3) Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one third each year, commencing on the first anniversary of grant.
- (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one half each year, commencing on the first anniversary of grant.
- (5) Each Restricted Stock Unit, granted under the Plexus Corp. 2005 Equity Incentive Plan, represents a contingent right to receive one share of Plexus Corp. Common Stock.
- (6) The Restricted Stock Units vest on November 5, 2010.
- (7) Stock Appreciation Rights granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Rights vest one half each year, commencing on the first anniversary of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.