PLEXUS CORP

Form 4

November 26, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response... 0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

obligations

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * NUSSBAUM JOHN L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

PLEXUS CORP [PLXS]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

_X__ Director 10% Owner __X__ Other (specify Officer (give title

55 JEWELERS PARK DRIVE

(State)

(Month/Day/Year) 11/23/2007

below) Chairman of the Board

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEENAH, WI 54956

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year)

(Zip)

(Middle)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s)

4,040

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock, \$.01

Ι 401(k) (1)

par value

Common Stock, \$.01

148,118 $D^{(2)}$

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy (3)	\$ 15.125						04/21/2000	04/21/2009	Common Stock	20,058
Option to buy (3)	\$ 35.5469						04/24/2001	04/24/2010	Common Stock	40,000
Option to buy (3)	\$ 23.55						04/06/2002	04/06/2011	Common Stock	25,752
Option to buy (3)	\$ 18.125						06/01/2004	12/01/2013	Common Stock	6,000
Option to buy (3)	\$ 22.04						12/01/2005	12/01/2015	Common Stock	10,000
Option to buy (4)	\$ 23.855						12/01/2006(4)	12/01/2016	Common Stock	10,000
Option to buy (4)	\$ 27.465	11/23/2007		A	2,500		11/23/2007(4)	11/23/2017	Common Stock	2,500

Reporting Owners

John L. Nussbaum, by Megan J. Matthews,

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
NUSSBAUM JOHN L 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X			Chairman of the Board				
Signatures								

Attorney-in-Fact

**Signature of Reporting Person

Date

Reporting Owners 2

11/26/2007

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
- (2) Shares of Plexus Corp. common stock held in the John L. and Sandra K. Nussbaum Revocable Trust.
- (3) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan; one half vested immediately, and the other half vest on the first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.