

ATHENAHEALTH INC
Form 4
June 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bush Jonathan

(Last) (First) (Middle)

C/O ATHENAHEALTH, INC., 311 ARSENAL STREET

(Street)

WATERTOWN, MA 02472

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ATHENAHEALTH INC [ATHN]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/02/2008		S		600	D	\$ 30.425 694,961
Common Stock	06/02/2008		S		300	D	\$ 30.42 694,661
Common Stock	06/02/2008		S		100	D	\$ 30.4175 694,561
Common Stock	06/02/2008		S		400	D	\$ 30.41 694,161
Common Stock	06/02/2008		S		1,100	D	\$ 30.4079 693,061

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Common Stock	06/02/2008	S	1,600	D	\$ 30.405	691,461	D
Common Stock	06/02/2008	S	191	D	\$ 30.4	691,270	D
Common Stock	06/02/2008	S	2,150	D	\$ 30.39	689,120	D
Common Stock	06/02/2008	S	309	D	\$ 30.38	688,811	D
Common Stock	06/02/2008	S	1,500	D	\$ 30.37	687,311	D
Common Stock	06/02/2008	S	1,100	D	\$ 30.3693	686,211	D
Common Stock	06/02/2008	S	600	D	\$ 30.36	685,611	D
Common Stock	06/02/2008	S	641	D	\$ 30.35	684,970	D
Common Stock	06/02/2008	S	209	D	\$ 30.34	684,761	D
Common Stock	06/02/2008	S	200	D	\$ 30.33	684,561	D
Common Stock	06/02/2008	S	400	D	\$ 30.32	684,161	D
Common Stock	06/02/2008	S	100	D	\$ 30.315	684,061	D
Common Stock	06/02/2008	S	200	D	\$ 30.31	683,861	D
Common Stock	06/02/2008	S	1,300	D	\$ 30.3	682,561	D
Common Stock	06/02/2008	S	100	D	\$ 30.295	682,461	D
Common Stock	06/02/2008	S	500	D	\$ 30.29	681,961	D
Common Stock	06/02/2008	S	200	D	\$ 30.28	681,761	D
Common Stock	06/02/2008	S	200	D	\$ 30.27	681,561	D
Common Stock	06/02/2008	S	1,332	D	\$ 30.26	680,229	D
Common Stock	06/02/2008	S	1,200	D	\$ 30.2575	679,029	D
	06/02/2008	S	11,790	D	\$ 30.25	667,239	D

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Common Stock									
Common Stock	06/02/2008		S	300	D	\$ 30.24	666,939	D	
Common Stock	06/02/2008		S	200	D	\$ 30.23	666,739	D	
Common Stock							248,620	I	See Footnote (1)
Common Stock							13,995	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.62	06/02/2008		M		32,500		03/18/2001	03/18/2011	Common Stock	32,500
Stock Option (Right to Buy)	\$ 0.62	06/02/2008		M		57,573		08/01/2003	08/01/2013	Common Stock	57,573
Stock Option (Right to Buy)	\$ 0.62	06/02/2008		M		3,783		08/01/2003	08/01/2013	Common Stock	3,783

