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INGERSOLL RAND CO LTD

Form 3

September 11, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting

C/O INGERSOLL-RAND

Person *

A Weller Richard

RIDGE ROAD

(Last)

(First)

COMPANY, Â 155 CHESTNUT

(Street)

(Middle)

Statement

(Month/Day/Year)

09/08/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INGERSOLL RAND CO LTD [IR]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director

_X__ Officer Other (give title below) (specify below) VP & Corporate Controller

6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

MONTVALE, NJÂ 07645

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Class A Common Shares (ESP) 575.77 Ι By Trustee (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise Form of

6. Nature of Indirect Ownership Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option right-to-buy)	(2)	05/31/2015	Class A Common Shares	45,000	\$ 39.17	D	Â
Stock Option right-to-buy)	(3)	01/31/2016	Class A Common Shares	14,850	\$ 39.43	D	Â
Stock Option right-to-buy)	(3)	02/06/2017	Class A Common Shares	16,380	\$ 43.13	D	Â
Stock Option right-to-buy)	(3)	02/14/2018	Class A Common Shares	19,582	\$ 39	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Weller Richard						
C/O INGERSOLL-RAND COMPANY	â	â	VP & Corporate Controller	â		
155 CHESTNUT RIDGE ROAD	А	A	A VP & Corporate Controller			
MONTVALE. NJ 07645						

Signatures

/s/ Barbara A. Santoro -Attorney-in-Fact

09/11/2008

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Latest available information provided by the trustee of the Ingersoll-Rand Employee Savings Plan.
- (2) The options vested in three equal annual installments on the first, second and third anniversaries of the date of grant.
- (3) The options vest in three equal annual installments on the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2