

HOCKEMA JACK A
 Form 4
 July 08, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HOCKEMA JACK A

2. Issuer Name and Ticker or Trading Symbol
 KAISER ALUMINUM CORP
 [KALU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/06/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

C/O KAISER ALUMINUM CORP., 27422 PORTOLA PARKWAY SUITE 350

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FOOTHILL RANCH, CA 92610

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$0.01 per share	07/06/2009		S ⁽¹⁾	600	D	\$ 34.215	267,511 D
Common Stock, par value \$0.01 per share	07/06/2009		S ⁽¹⁾	669	D	\$ 33.7048	266,842 D

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Common Stock, par value \$0.01 per share	07/07/2009	<u>S⁽¹⁾</u>	44,772	D	\$ 31.271	222,070	D
Common Stock, par value \$0.01 per share	07/07/2009	<u>S⁽¹⁾</u>	7,339	D	\$ 31.4066	214,731	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	400	D	\$ 31.09	214,331	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	500	D	\$ 31.088	213,831	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	3,792	D	\$ 31.5351	210,039	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	858	D	\$ 31.5146	209,181	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	1,231	D	\$ 30.785	207,950	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	1,716	D	\$ 30.6312	206,234	D
Common Stock, par value \$0.01 per share	07/08/2009	<u>S⁽¹⁾</u>	8,592	D	\$ 30.409	197,642	D
	07/08/2009	<u>S⁽¹⁾</u>	1,858	D		195,784	D

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Common Stock, par value \$0.01 per share						\$			
						30.4147			
Common Stock, par value \$0.01 per share	07/08/2009	S ⁽¹⁾	9,941	D		\$	185,843	D	
						30.5621			
Common Stock, par value \$0.01 per share	07/08/2009	S ⁽¹⁾	2,092	D		\$	183,751	D	
						30.5954			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOCKEMA JACK A C/O KAISER ALUMINUM CORP. 27422 PORTOLA PARKWAY SUITE 350 FOOTHILL RANCH, CA 92610	X		President & CEO	

Signatures

/s/ John M. Donnan, with power of attorney for Jack A.
Hockema

07/08/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sale of common stock pursuant to a previously established 10b5-1 Plan in connection with the withholding tax obligations resulted from
(1) the vesting of certain shares granted to the reporting person under the Kaiser Aluminum Corporation 2006 Equity and Performance Incentive Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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