

Edgar Filing: Welch Ronald Jay - Form 3

| | | | | Shares | | (I) (Instr. 5) | |
|--------------------------|---------------------------|---------------------------|--------------|--------|-----------|-------------------|---|
| Stock Appreciation Right | 08/01/2003 ⁽¹⁾ | 08/01/2012 ⁽²⁾ | Common Stock | 4,000 | \$ 88 | D | Â |
| Stock Appreciation Right | 05/02/2006 ⁽¹⁾ | 05/02/2015 ⁽²⁾ | Common Stock | 5,000 | \$ 100.46 | D | Â |
| Stock Appreciation Right | 05/01/2009 ⁽¹⁾ | 05/01/2018 ⁽²⁾ | Common Stock | 7,000 | \$ 116.48 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| Welch Ronald Jay ONE MOODY PLAZA GALVESTON, TX 77550 | Â | Â | Â See Remarks | Â |

Signatures

Ronald J. Welch 07/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SARs become exercisable in five equal annual installments beginning on the date shown.
- (2) SARs expire five years from the date they become exercisable. The date shown represents the expiration date of the final installment of SARs to become exercisable.

Â

Remarks:

Sr. Â Exec. Â VP, Â Corporate Â Risk Â Officer Â & Â Chief Â Actuary

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.