Mackley Scott Form 3 February 10, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

Reporting Person

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **OUINSTREET, INC (ONST)** Mackley Scott (Month/Day/Year) 02/10/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O QUINSTREET, (Check all applicable) INC., 1051 EAST HILLSDALE BLVD., 8TH 10% Owner Director **FLOOR** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group **Executive Vice President** Filing(Check Applicable Line) _X_ Form filed by One Reporting Person FOSTER CITY, Â CAÂ 94404 Form filed by More than One

(State)

(City)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock D 42,707

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	06/27/2010	Common Stock	8,334	\$ 0.59	D	Â
Stock Option (Right to Buy)	(1)	03/14/2011	Common Stock	6,667	\$ 0.59	D	Â
Stock Option (Right to Buy)	(1)	04/03/2012	Common Stock	42,292	\$ 0.59	D	Â
Stock Option (Right to Buy)	(1)	07/21/2013	Common Stock	100,000	\$ 2	D	Â
Stock Option (Right to Buy)	(1)	07/27/2014	Common Stock	120,000	\$ 4.6	D	Â
Stock Option (Right to Buy)	(1)	05/19/2015	Common Stock	80,000	\$ 6.38	D	Â
Stock Option (Right to Buy)	(1)	09/22/2015	Common Stock	100,000	\$ 7.74	D	Â
Stock Option (Right to Buy)	(1)	05/16/2016	Common Stock	50,000	\$ 9.01	D	Â
Stock Option (Right to Buy)	(1)	05/30/2014	Common Stock	50,000	\$ 10.28	D	Â
Stock Option (Right to Buy)	(1)	07/24/2015	Common Stock	75,000	\$ 10.28	D	Â
Stock Option (Right to Buy)	(1)	08/06/2016	Common Stock	100,000	\$ 9.01	D	Â
Stock Option (Right to Buy)	(1)	11/17/2016	Common Stock	50,000	\$ 19	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Mackley Scott C/O QUINSTREET, INC. 1051 EAST HILLSDALE BLVD., 8TH FLOOR FOSTER CITY, CA 94404	Â	Â	Executive Vice President	Â			

Signatures

/s/ Daniel E. Caul,
Attorney-in-fact

**Signature of Reporting Person

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option vest on the first
- (1) anniversary of the date of the vesting commencement date, which is the date of grant, and the remainder of the shares underlying the option vest in equal monthly installments over the remaining 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.