

Price John Scott Ward
Form 4
March 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Price John Scott Ward

2. Issuer Name **and** Ticker or Trading
Symbol
GRAN TIERRA ENERGY, INC.
[GTE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O GRAN TIERRA ENERGY
INC., 300, 611 10TH AVENUE
S.W.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CALGARY, A0 T2R 0B2

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2010		X		3,572,969	A	\$ 2.0336 (1)
Common Stock	03/03/2010		S		1,650,000	D	\$ 5.8806 (2)
Common Stock	03/03/2010		S		1,199,880	D	\$ 5.9097 (2)

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Common Stock	03/03/2010	S	9,800	D	\$ 5.9194 (2)	3,824,370	D
Common Stock	03/03/2010	S	6,000	D	\$ 5.9388 (2)	3,818,370	D
Common Stock	03/03/2010	S	12,500	D	\$ 5.9485 (2)	3,805,870	D
Common Stock	03/03/2010	S	30,000	D	\$ 5.9581 (2)	3,775,870	D
Common Stock	03/04/2010	S	664,789	D	\$ 5.8213 (2)	3,111,081	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrant (Rt to Buy)	\$ 2.0336 ⁽¹⁾	03/03/2010		X	3,572,969	03/03/2010	04/02/2010	Common Stock	3,572,969

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Price John Scott Ward C/O GRAN TIERRA ENERGY INC. 300, 611 10TH AVENUE S.W. CALGARY, A0 T2R 0B2	X

Signatures

/s/Sonya Messner,
Attorney-In-Fact

03/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price of derivative security was transacted in Canadian currency and converted into U.S. currency.
- (2) Sale price of non-derivative security was transacted in Canadian currency and converted to U.S. currency.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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