

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC

Form N-Q

March 31, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07354

Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Investment Quality Municipal Trust, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2009

Date of reporting period: 11/01/2008 - 01/31/2009

Item 1 ☐ Schedule of Investments

BlackRock Investment Quality Municipal Trust

Schedule of Investments January 31, 2009 (Unaudited)

(Percentages shown are based on N

State	Municipal Bonds	Par (000)	Val
Arizona - 5.3%	Glendale, Arizona, Municipal Property Corporation, Excise Tax Revenue Refunding Bonds, Series A, 4.50%, 7/01/32 (a)	\$ 1,150	\$ 1,034,4
	Goodyear, Arizona, GO, 4.25%, 7/01/36 (a)	2,125	1,793,4
	McAllister Academic Village, LLC, Arizona, Revenue Refunding Bonds (Arizona State University - Hassayampa Academic Village Project), 5%, 7/01/38	2,000	1,827,8
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/32	1,035	690,4
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/37	4,585	2,975,0
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 6.25%, 5/01/15	490	417,3
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 7%, 5/01/20	490	400,4
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 7.25%, 5/01/27	980	772,7
			9,911,7
California - 20.7%	California County Tobacco Securitization Agency, Tobacco Revenue Bonds (Stanislaus County Tobacco Funding Corporation), Sub-Series C, 6.299%, 6/01/55 (b)	7,090	40,0
	California State Department of Veteran Affairs, Home Purchase Revenue Bonds, AMT, Series B, 5.25%, 12/01/37	5,000	3,880,9
	California State, GO, 5%, 3/01/33 (c)	5,000	4,544,3
	California State, GO, Refunding, 5.625%, 5/01/18	290	304,4
	California State, GO, Refunding, 5%, 2/01/32	5,800	5,310,3
	California State, GO, Refunding, 5%, 6/01/32	4,545	4,156,5
	Foothill/Eastern Corridor Agency, California, Toll Road Revenue Refunding Bonds, 5.791%, 7/15/28 (d)	7,000	5,990,9
	Foothill/Eastern Corridor Agency, California, Toll Road Revenue Refunding Bonds, 5.75%, 1/15/40	3,495	2,607,9
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Refunding Bonds, Senior Series A-1, 5.125%, 6/01/47	805	430,6
	Los Altos, California, School District, GO (Election of 1998), Series B, 5.93%, 8/01/13 (b)(e)(f)	10,945	5,390,8

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the list below.

AMT	Alternative Minimum Tax (subject to)	HFA	Housing Finance Agency
EDA	Economic Development Authority	IDA	Industrial Development Authority
EDR	Economic Development Revenue Bonds	PILOT	Payment in Lieu of Taxes
GO	General Obligation Bonds	S/F	Single-Family

BlackRock Investment Quality Municipal Trust

Schedule of Investments January 31, 2009 (Unaudited)

(Percentages shown are based on N

State	Municipal Bonds	Par (000)	
	Sacramento County, California, Airport System Revenue Bonds, AMT, Senior Series A, 5%, 7/01/41 (a)	\$ 2,000	\$ 1,8
	University of California Revenue Bonds, Series B, 4.75%, 5/15/38	4,185	3,7
			38,2
Colorado -1.3%	Colorado Health Facilities Authority, Revenue Refunding Bonds (Poudre Valley Health Care), Series B, 5.25%, 3/01/36 (a)	1,750	1,5
	Colorado Springs, Colorado, Utilities System Improvement Revenue Bonds, Subordinate Lien, Series C, 5%, 11/15/45 (a)	1,030	9
			2,4
Connecticut - 2.3%	Connecticut State Health and Educational Facilities Authority Revenue Bonds (Quinnipiac University), Series J, 5%, 7/01/37 (e)	2,500	2,2
	Mashantucket Western Pequot Tribe, Connecticut, Special Revenue Refunding Bonds, Sub-Series A, 5.50%, 9/01/28	3,000	1,8
			4,1
District of Columbia - 1.8%	District of Columbia Tobacco Settlement Financing Corporation, Asset-Backed Revenue Refunding Bonds, 6.50%, 5/15/33	4,960	3,3
Florida - 15.1%	FishHawk Community Development District II, Florida, Special Assessment and Tax Allocation Bonds, Series A, 6.125%, 5/01/34	2,020	1,5
	Hillsborough County, Florida, IDA, Exempt Facilities Revenue Bonds (National Gypsum Company), AMT, Series A, 7.125%, 4/01/30	3,700	2,0
	Miami Beach, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Mount Sinai Medical Center of Florida), 6.75%, 11/15/21	3,770	2,8
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.189%, 10/01/31 (b)(e)	3,380	6