

Palazzolo Lori A
Form 3
January 10, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Palazzolo Lori A		(Month/Day/Year)	PROLOGIS [PLD]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/01/2011		
4545 AIRPORT WAY			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP Chief Accounting Officer	
DENVER,Â COÂ 80239			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares of Beneficial Interest, par value \$.01	8,226	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	---	--	---	--

Edgar Filing: Palazzolo Lori A - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Restricted Share Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Shares of Beneficial Interest	4,000	\$ 0	D	Â
Restricted Share Units	Â <u>(2)</u>	Â <u>(2)</u>	Common Shares of Beneficial Interest	2,475	\$ 0	D	Â
Dividend Equivalent Units	Â <u>(3)</u>	Â <u>(3)</u>	Common Shares of Beneficial Interest	106	\$ 0	D	Â
Restricted Share Units	Â <u>(4)</u>	Â <u>(4)</u>	Common Shares of Beneficial Interest	55	\$ 0	D	Â
Dividend Equivalent Units	Â <u>(5)</u>	Â <u>(5)</u>	Common Shares of Beneficial Interest	7	\$ 0	D	Â
Restricted Share Units	Â <u>(6)</u>	Â <u>(6)</u>	Common Shares of Beneficial Interest	1,650	\$ 0	D	Â
Dividend Equivalent Units	Â <u>(7)</u>	Â <u>(7)</u>	Common Shares of Beneficial Interest	230	\$ 0	D	Â
Restricted Share Units	Â <u>(8)</u>	Â <u>(8)</u>	Common Shares of Beneficial Interest	431	\$ 0	D	Â
Restricted Share Units	Â <u>(9)</u>	Â <u>(9)</u>	Common Shares of Beneficial Interest	32	\$ 0	D	Â
Restricted Share Units	Â <u>(10)</u>	Â <u>(10)</u>	Common Shares of Beneficial Interest	32	\$ 0	D	Â
Restricted Share Units	Â <u>(11)</u>	Â <u>(11)</u>	Common Shares of Beneficial Interest	35	\$ 0	D	Â

