GUPTA ANURAG

Form 4

February 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GUPTA ANURAG**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Middle)

BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction

(Month/Day/Year) 02/19/2011

(Check all applicable)

C/O BRIGHTPOINT, INC., 7635 **INTERACTIVE WAY, SUITE 200**

(Street)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

President, Eur., Mid.E, Africa

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

INDIANAPOLIS, IN 46278

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/19/2011		M	14,901	A	\$ 0	22,679	D	
Common Stock	02/19/2011		F	4,597	D	\$ 12.36	15,902	D	
Common Stock	02/19/2011		M	21,493	A	\$ 0	37,395	D	
Common Stock	02/19/2011		F	6,631	D	\$ 12.36	30,764	D	
Common Stock	02/19/2011		M	8,334	A	\$ 0	39,098	D	

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Common 2,572 D \$ 36,526 02/19/2011 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (1)	02/19/2011		M	14,901	(2)	(2)	Common Stock	14,901
Restricted Stock Units	\$ 0 (1)	02/19/2011		M	21,493	(3)	(3)	Common Stock	21,493
Restricted Stock Units	\$ 0 (1)	02/19/2011		M	8,334	<u>(4)</u>	<u>(4)</u>	Common Stock	8,334

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

GUPTA ANURAG C/O BRIGHTPOINT, INC. 7635 INTERACTIVE WAY, SUITE 200 **INDIANAPOLIS, IN 46278**

President, Eur., Mid.E, Africa

Signatures

/s/ Sean M. Mayberry, 02/23/2011 Attorney-in-Fact

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Registrant's common stock.
- (2) 14,902 of these RSUs vested on February 19, 2010 and 14,901 vested on February 19, 2011 and the remaining 14,901 are scheduled to vest on February 19, 2012.
- (3) These are performance based RSUs that were determined to be earned in February 2011. 21,493 of these RSUs vested on February 19, 2011 and 21,492 of these RSUs will vest on each of February 19, 2012 and February 19, 2013.
- (4) 8,334 of these RSUs vested on February 19, 2011 and 8,333 of these RSUs are scheduled to vest on each of February 19, 2012 and February 19, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.