

QUESTAR CORP
Form 4
October 17, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

(Last) (First) (Middle)
333 SOUTH STATE STREET

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/15/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	10/15/2012		M		100,000	A	\$ 12.43 479,821	D
Common Stock	10/15/2012		F		77,004	D	\$ 20.47 402,817	D
Common Stock	10/16/2012		M		25,000	A	\$ 4.365 427,817	D
Common Stock	10/16/2012		S		25,000	D	\$ 20.5 402,817 ⁽¹⁾	D
Common Stock	10/17/2012		M		25,000	A	\$ 4.365 427,817	D
	10/17/2012		S		25,000	D	402,817 ⁽¹⁾	D

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Common Stock	\$								
	20.514								
Common Stock					2,646	I		IRA	
Common Stock					10,000	I		The Rattie Family Foundation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Number Shares
Stock Option	\$ 12.43	10/15/2012		M	100,000	06/30/2010	10/24/2012	Common Stock	100,000
Stock Option	\$ 4.365	10/16/2012		M	25,000	08/11/2003	02/11/2013	Common Stock	25,000
Stock Option	\$ 4.365	10/17/2012		M	25,000	08/11/2003	02/11/2013	Common Stock	25,000
Restricted Stock Unit	\$ 0					(2)	(2)	Common Stock	70,820
Stock Option	\$ 11.4					06/30/2010	03/05/2016	Common Stock	147,000
Stock Option	\$ 13.235					06/30/2010	02/13/2015	Common Stock	80,000
Stock Option	\$ 17.35					06/30/2010	02/12/2016	Common Stock	30,000
Stock Option	\$ 13.1					06/30/2010	03/05/2017	Common Stock	125,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RATTIE KEITH O 333 SOUTH STATE STREET SALT LAKE CITY, UT 84145-0433	X			

Signatures

Julie A. Wray, Attorney
in Fact 10/17/2012

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares sold were disclosed by my Form 144 filed on 10/16/2012 and 10/17/2012 pursuant to a Rule 10b5-1 plan entered into on 9/10/2012.
- (2) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.