

Silva Paul M
Form 4
April 23, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Silva Paul M

2. Issuer Name and Ticker or Trading Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/19/2013

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP & Corp Controller

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 130 WAVERLY
ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/19/2013		M	235 A \$ 32.16	11,985	D	
Common Stock	04/19/2013		M	2,813 A \$ 33.55	14,798	D	
Common Stock	04/19/2013		M	1,875 A \$ 33.28	16,673	D	
Common Stock	04/19/2013		M	2,813 A \$ 39.05	19,486	D	

Edgar Filing: Silva Paul M - Form 4

Common Stock	04/19/2013		M	1,875	A	\$ 33.82	21,361	D	
Common Stock	04/19/2013		M	2,813	A	\$ 38.8	24,174	D	
Common Stock	04/19/2013		M	4,500	A	\$ 51.75	28,674	D	
Common Stock	04/19/2013		M	3,375	A	\$ 37.86	32,049	D	
Common Stock	04/19/2013		M	2,250	A	\$ 48.74	34,299	D	
Common Stock	04/19/2013		<u>S</u> (1)	22,549	D	\$ 81.5	11,750	D	
Common Stock							143	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 32.16	04/19/2013		M	235	<u>(2)</u> 07/23/2018	Common Stock	235
Employee Stock Option (right to buy)	\$ 33.55	04/19/2013		M	2,813	<u>(2)</u> 02/04/2019	Common Stock	2,813

Employee Stock Option (right to buy)	\$ 33.28	04/19/2013	M	1,875	<u>(3)</u>	07/15/2019	Common Stock	1,875
Employee Stock Option (right to buy)	\$ 39.05	04/19/2013	M	2,813	<u>(4)</u>	02/03/2020	Common Stock	2,813
Employee Stock Option (right to buy)	\$ 33.82	04/19/2013	M	1,875	<u>(5)</u>	07/13/2020	Common Stock	1,875
Employee Stock Option (right to buy)	\$ 38.8	04/19/2013	M	2,813	<u>(6)</u>	02/02/2021	Common Stock	2,813
Employee Stock Option (right to buy)	\$ 51.75	04/19/2013	M	4,500	<u>(7)</u>	07/12/2021	Common Stock	4,500
Employee Stock Option (right to buy)	\$ 37.86	04/19/2013	M	3,375	<u>(8)</u>	02/01/2022	Common Stock	3,375
Employee Stock Option (right to buy)	\$ 48.74	04/19/2013	M	2,250	<u>(9)</u>	07/24/2022	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silva Paul M C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY ST. CAMBRIDGE, MA 02139			SVP & Corp Controller	

Signatures

Kenneth L. Horton,
Attorney-In-Fact

04/23/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Silva's company approved trading plan under Rule 10b5-1.
 - (2) Fully vested.
 - (3) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 07/16/2009.
 - (4) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 02/04/2010.
 - (5) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 07/14/2010.
 - (6) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 02/03/2011.
 - (7) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 07/13/2011.
 - (8) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 02/02/2012.
 - (9) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 07/25/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.