

ENTERPRISE PRODUCTS PARTNERS L P
Form 4
February 05, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BACHMANN RICHARD H

2. Issuer Name and Ticker or Trading Symbol
ENTERPRISE PRODUCTS PARTNERS L P [EPD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1100 LOUISIANA STREET, SUITE 1000

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Units Representing Limited Partnership Interests	02/03/2014		M ⁽¹⁾	60,000	A \$ 22.06	700,308.39	D
						⁽²⁾	
Common Units Representing Limited Partnership	02/03/2014		M ⁽¹⁾	60,000	A \$ 24.92	760,308.39	D
						⁽²⁾	

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Interests

Common
Units

Representing 02/03/2014 F⁽³⁾ 75,399 D \$ 684,909.39 D
65.39 (2)

Limited
Partnership
Interests

Common
Units

Representing 5,719 (4) I By Trust
Limited (5)

Limited
Partnership
Interests

Common
Units

Representing 5,719 (4) I By Trust
Limited (6)

Limited
Partnership
Interests

Common
Units

Representing 4,381 (7) I By
Limited Spouse

Limited
Partnership
Interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security
Employee Unit	\$ 22.06	02/03/2014		M ⁽¹⁾	60,000	02/01/2014 12/31/2014	Common Units	60,000

Option-Right
To Buy

Employee

Unit

Option-Right

To Buy

\$ 24.92

02/03/2014

M⁽¹⁾

60,000

02/01/2014

12/31/2014

Common
Units

60,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BACHMANN RICHARD H 1100 LOUISIANA STREET SUITE 1000 HOUSTON, TX 77002	X			

Signatures

/s/Wendi S. Bickett, Attorney-in-Fact on behalf of Richard H.
Bachmann

02/05/2014

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents the exercise of employee unit options that vested in 2013, first became exercisable on February 1, 2014 and terminate on December 31, 2014 (to the extent not previously exercised). In accordance with the terms and conditions applicable to such awards, employee unit options granted by the issuer may only be exercised at certain times during the calendar year (typically the months of February, May, August and November).
 - (2) Includes 2,150 common units acquired by the reporting person as a distribution of assets from a grantor retained annuity trust in a transaction exempt from reporting pursuant to Rule 16a-13.
 - (3) Represents the payment (by delivering or withholding common units) of the exercise price and/or tax liability incident to the exercise of the employee unit options described in Footnote 1 above.
 - (4) Gives effect to the disposition of 2,150 common units as a distribution of assets from this grantor retained annuity trust in a transaction exempt from reporting pursuant to Rule 16a-13.
 - (5) These common units are held in a grantor retained annuity trust for the benefit of Mr. Bachmann's daughter. Mr. Bachmann is the trustee and a beneficiary of the trust.
 - (6) These common units are held in a grantor retained annuity trust for the benefit of Mr. Bachmann's son. Mr. Bachmann is the trustee and a beneficiary of the trust.
 - (7) Includes 2,150 common units acquired by the reporting person's spouse as a distribution of assets from a grantor retained annuity trust in a transaction exempt from reporting pursuant to Rule 16a-13.
 - (8) The power of attorney under which this form was signed is on file with the Commission.

Remarks:

Transaction Code M - Exercise or conversion of derivative security exempted pursuant to Rule 16b-3; Transaction Code F - Pa

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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