

CITIZENS INC
Form 4
December 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Osborn Kay E

(Last) (First) (Middle)
400 EAST ANDERSON LANE
(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITIZENS INC [CIA]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Citizens, Inc. Class A Common Stock	01/31/2014		L(1)	V	29.3481	A	\$ 6.78
Citizens, Inc. Class A Common Stock	02/28/2014		L(1)	V	25.8991	A	\$ 7.69
Citizens, Inc. Class A Common Stock	03/28/2014		L(1)	V	27.1673	A	\$ 7.33

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A Common Stock									
Citizens, Inc. Class A Common Stock	04/25/2014	<u>L(1)</u>	V	30.5647	A	\$ 6.51	729.5495	D	
Citizens, Inc. Class A Common Stock	05/30/2014	<u>L(1)</u>	V	30.0438	A	\$ 6.63	759.5933	D	
Citizens, Inc. Class A Common Stock	06/27/2014	<u>L(1)</u>	V	26.573	A	\$ 7.5	786.1663	D	
Citizens, Inc. Class A Common Stock	08/01/2014	<u>L(1)</u>	V	28.8378	A	\$ 6.91	815.0041	D	
Citizens, Inc. Class A Common Stock	08/29/2014	<u>L(1)</u>	V	27.3845	A	\$ 7.27	842.3886	D	
Citizens, Inc. Class A Common Stock	09/26/2014	<u>L(1)</u>	V	30.6758	A	\$ 6.49	873.0644	D	
Citizens, Inc. Class A Common Stock	10/31/2014	<u>L(1)</u>	V	27.6152	A	\$ 7.21	900.6796	D	
Citizens, Inc. Class A Common Stock	11/28/2014	<u>L(1)</u>	V	26.4829	A	\$ 7.52	927.1625	D	
Citizens, Inc. Class A	12/05/2014	<u>S(2)</u>		500	D	\$ 7.69	427.1625	D	

Common
Stock

Citizens,
Inc. Class

A
Common
Stock

427.1625 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Osborn Kay E
400 EAST ANDERSON LANE
AUSTIN, TX 78752

EVP, CFO & Treasurer

Signatures

/s/Kay E.
Osborn

12/08/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
- (2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.