

GENERAL DYNAMICS CORP
 Form 3
 April 01, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Gilliland Marguerite Amy
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 04/01/2015

3. Issuer Name and Ticker or Trading Symbol
 GENERAL DYNAMICS CORP [GD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O GENERAL DYNAMICS CORPORATION,Â 2941 FAIRVIEW PARK DR.
 (Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FALLS CHURCH,Â VAÂ 22042
 (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1.00 par value	3,609	D	Â
Common Stock, \$1.00 par value	6,180 ⁽¹⁾	D	Â
Common Stock, \$1.00 par value	3,549,901 ⁽²⁾	D	Â
Common Stock, \$1.00 par value	604.217	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	Â <u>(3)</u>	03/01/2018	Common Stock	13,030	\$ 74.81	D	Â
Stock Options	Â <u>(4)</u>	03/06/2019	Common Stock	12,230	\$ 71.01	D	Â
Stock Options	Â <u>(5)</u>	03/05/2020	Common Stock	17,860	\$ 67.7	D	Â
Stock Options	Â <u>(6)</u>	03/04/2021	Common Stock	15,850	\$ 112.4	D	Â
Stock Options	Â <u>(7)</u>	03/03/2025	Common Stock	28,840	\$ 136.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gilliland Marguerite Amy C/O GENERAL DYNAMICS CORPORATION 2941 FAIRVIEW PARK DR. FALLS CHURCH, VA 22042	Â	Â	Â Senior Vice President	Â

Signatures

L. Neal Wheeler, by power of attorney 04/01/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock subject to service-based vesting that will be released approximately four years after the grant date.
- (2) Represents performance restricted stock units (PRSUs) and accrued dividend equivalents that have been earned based on satisfaction of the performance metric, which was return on invested capital. The PRSUs are subject to additional time-vesting requirements.
- (3) Fifty percent became exercisable on 03/02/2012 and the remaining fifty percent became exercisable on 03/02/2013.
- (4) Fifty percent became exercisable on 03/07/2013 and the remaining fifty percent became exercisable on 03/07/2014.
- (5) Fifty percent became exercisable on 03/06/2014 and the remaining fifty percent became exercisable on 03/06/2015.
- (6) Fifty percent became exercisable on 03/05/2015 and the remaining fifty percent will become exercisable on 03/05/2016.
- (7) Fifty percent will become exercisable on 03/04/2017 and the remaining fifty percent will become exercisable on 03/04/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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