

HELMERICH & PAYNE INC
 Form 3
 June 08, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Stauder Robert L.		(Month/Day/Year)	HELMERICH & PAYNE INC [HP]	
(Last)	(First)	(Middle)	06/03/2015	
1437 S. BOULDER AVE.,		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
SUITE 1400				
(Street)		(Check all applicable)		
TULSA, OK 74119		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr. VP, drilling subsidiary		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	28,629	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Option (right to buy)	12/07/2011 ⁽¹⁾ 12/07/2020	Common Stock 1,750	\$ 47.935 D Â
Stock Option (right to buy)	12/06/2012 ⁽²⁾ 12/06/2021	Common Stock 5,000	\$ 59.76 D Â
Stock Option (right to buy)	12/04/2013 ⁽³⁾ 12/04/2022	Common Stock 13,125	\$ 54.18 D Â
Stock Option (right to buy)	12/03/2014 ⁽⁴⁾ 12/03/2023	Common Stock 17,000	\$ 79.67 D Â
Stock Option (right to buy)	12/02/2015 ⁽⁵⁾ 12/02/2024	Common Stock 22,250	\$ 68.83 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stauder Robert L. 1437 S. BOULDER AVE., SUITE 1400 TULSA, OK 74119	Â	Â	Â Sr. VP, drilling subsidiary	Â

Signatures

Jonathan M. Cinocca, by power of attorney for Robert L. Stauder
06/08/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 12/7/10. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (2) The options were granted on 12/6/11. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (3) The options were granted on 12/4/12. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (4) The options were granted on 12/3/13. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (5) The options were granted on 12/2/14. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.