

RingCentral Inc
 Form 4
 December 14, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Shmunis Vladimir

(Last) (First) (Middle)
 C/O RINGCENTRAL, INC., 20
 DAVIS DRIVE
 (Street)

BELMONT, CA 94002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RingCentral Inc [RNG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Class A Common Stock | 12/10/2015 | | C ⁽¹⁾ | | 25,000 | A | \$ 0 25,000 |
| Class A Common Stock | 12/10/2015 | | G ⁽³⁾ | | 25,000 | D | \$ 0 0 |

By ELCA Fund I, L.P. ⁽²⁾
 By ELCA Fund I, L.P. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. De Se (In | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class B Common Stock | (4) | 12/10/2015 | | C(1) | 25,000 | (4) | (4) | Class A Common Stock | 25,000 |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 618,680 (5) (6) |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 360,000 |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 360,000 |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 111 |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 360,647 (6) |
| Class B Common Stock | (4) | | | | | (4) | (4) | Class A Common Stock | 360,647 (6) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Shmunis Vladimir C/O RINGCENTRAL, INC. | X | X | CEO & Chairman | |

20 DAVIS DRIVE
BELMONT, CA 94002

Shmunis Sandra
C/O RINGCENTRAL, INC. X
20 DAVIS DRIVE
BELMONT, CA 94002

ELCA Fund I, LP
C/O RINGCENTRAL, INC. X
20 DAVIS DRIVE
BELMONT, CA 94002

ELCA, LLC
C/O RINGCENTRAL, INC. X
20 DAVIS DRIVE
BELMONT, CA 94002

ELCA Fund II, LP
C/O RINGCENTRAL, INC. X
20 DAVIS DRIVE
BELMONT, CA 94002

ELCA Fund III, LP
C/O RINGCENTRAL, INC. X
20 DAVIS DRIVE
BELMONT, CA 94002

Signatures

| | |
|---|------------|
| /s/ Bruce P. Johnson, Attorney-in-fact for Vladimir Shmunis | 12/14/2015 |
| __Signature of Reporting Person | Date |
| /s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis | 12/14/2015 |
| __Signature of Reporting Person | Date |
| /s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partners of ELCA Fund I, L.P. | 12/14/2015 |
| __Signature of Reporting Person | Date |
| /s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC | 12/14/2015 |
| __Signature of Reporting Person | Date |
| /s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund II, L.P. | 12/14/2015 |
| __Signature of Reporting Person | Date |
| /s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund III, L.P. | 12/14/2015 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.

Vladimir Shmunis and Sandra Shmunis are the managing members of ELCA, LLC. ELCA, LLC is the general partner of ELCA Fund I, L.P., ELCA Fund II, L.P., and ELCA Fund III, L.P. By virtue of this relationship, Mr. Shmunis and Mrs. Shmunis may be deemed to share voting and dispositive power with respect to the shares held by ELCA Fund I, L.P., ELCA Fund II, L.P., and ELCA Fund III, L.P.

(2) Each of the Reporting Persons disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

(3) The Reporting Person is transferring 25,000 shares of the Issuer's Class A Common Stock as a gift to Morgan Stanley Global Impact Funding Trust, Inc., a 501(c)(3) charitable foundation.

Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share

(4) of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain other specific instances, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

(5) Includes shares directly held by reporting person's spouse.

(6) Reflects a correction to the reallocation of shares of Class B Common Stock from grantor retained annuity trust of reporting person to reporting person, as originally reported on the reporting person's Form 4 dated November 9, 2015.

(7) These shares are held by a grantor retained annuity trust for the benefit of Mrs. Shmunis as annuitant. Mr. Shmunis and Mrs. Shmunis are co-trustees of the trust, and may be deemed to share voting and dispositive power with respect to the shares.

(8) These shares are held by a grantor retained annuity trust for the benefit of Mr. Shmunis as annuitant. Mr. Shmunis and Mrs. Shmunis are co-trustees of the trust, and may be deemed to share voting and dispositive power with respect to the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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