

Bank of Marin Bancorp
Form 4
March 23, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pelham Peter

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction (Month/Day/Year)

12/31/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2015		J(1)	307.211 A	\$ 0 7,638.287	I	By ESOP
Common Stock	02/12/2016		J(2)	38.8272 A	\$ 0 7,677.1142	I	By ESOP
Common Stock	02/12/2016		J(2)	7.9587 A	\$ 0 1,601.2542	I	By 401(k) Plan
Common Stock					7,210.858	D	
Common Stock					204	I	As custodian for

Common Stock	200	I	grandson under CAUTMA As Custodian for Grandson under CAUTMA
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Stock Options (Right to buy)	\$ 35.18					(3) 05/01/2017	Common Stock	4,000	
Stock Options (Right to buy)	\$ 28.75					(3) 05/01/2018	Common Stock	2,300	
Stock Options (Right to buy)	\$ 22.25					(3) 04/01/2019	Common Stock	4,000	
Stock Options (Right to buy)	\$ 33.1					(3) 04/01/2020	Common Stock	1,750	

buy)						
Stock Options (Right to buy)	\$ 38	(3)	04/01/2021	Common Stock	1,650	
Stock Options (Right to buy)	\$ 38.18	(3)	04/02/2022	Common Stock	2,650	
Stock Options (Right to buy)	\$ 39.35	(3)	04/01/2023	Common Stock	1,600	
Stock Options (Right to Buy)	\$ 45.88	(3)	04/01/2024	Common Stock	1,550	
Stock Options (Right to buy)	\$ 50.75	(4)	03/02/2025	Common Stock	2,600	
Stock Options (Right to buy)	\$ 49.65	(4)	03/01/2026	Common Stock	2,640	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pelham Peter 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947			Executive Vice President	

Signatures

Krissy Meyer, 03/23/2016
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the 2015 ESOP allocation reflected in reporting owner's account as of 12/31/2015.
- (2) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments

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(3) Exercisable 20% per year beginning on first anniversary date of grant

(4) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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