

CESARIO FRANK  
Form 4  
November 16, 2017

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CESARIO FRANK

2. Issuer Name and Ticker or Trading Symbol  
NANOPHASE TECHNOLOGIES Corp [NANX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1319 MARQUETTE DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/14/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Financial Officer

ROMEDEVILLE, IL 60446

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/14/2017		M		7,400	A	\$ 0.3 91,183
Common Stock	11/14/2017		S		7,400	D	\$ 0.61 83,783
Common Stock	11/15/2017		M		6,167	A	\$ 0.3 89,950
Common Stock	11/15/2017		S		6,167	D	\$ 0.61 83,783
Common Stock	11/15/2017		M		13,000	A	\$ 0.42 96,783

Edgar Filing: CESARIO FRANK - Form 4

Common Stock      11/15/2017      S      13,000      D      \$ 0.59      83,783      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Common Stock (right to buy)	\$ 1.07					06/24/2010 <sup>(1)</sup> 06/24/2019	Common Stock      20,000
Common Stock (right to buy)	\$ 1.7					05/03/2011 <sup>(1)</sup> 05/03/2020	Common Stock      20,000
Common Stock (right to buy)	\$ 1.26					05/02/2012 <sup>(1)</sup> 05/02/2021	Common Stock      31,000
Common Stock (right to buy)	\$ 0.3	11/15/2017		M	13,667	08/07/2013 <sup>(1)</sup> 08/07/2022	Common Stock      13,667
Common Stock (right to buy)	\$ 0.415	11/15/2017		M	13,000	02/14/2014 <sup>(1)</sup> 02/14/2023	Common Stock      13,000
Common Stock (right to buy)	\$ 0.52					02/13/2015 <sup>(1)</sup> 02/13/2024	Common Stock      40,000

Common Stock (right to buy)	\$ 0.44	02/18/2016 <sup>(1)</sup>	02/18/2025	Common Stock	36,000
Common Stock	\$ 0.42	02/23/2017 <sup>(1)</sup>	02/23/2026	Common Stock	31,500
Common Stock	\$ 0.68	02/21/2018 <sup>(1)</sup>	02/21/2027	Common Stock	36,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CESARIO FRANK 1319 MARQUETTE DRIVE ROMEDEVILLE, IL 60446			Chief Financial Officer	

## Signatures

/s/ Frank  
Cesario

11/16/2017

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.