

SMILEY BEVERLY L P
Form 4
November 28, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMILEY BEVERLY L P

2. Issuer Name and Ticker or Trading Symbol
BADGER METER INC [BMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4545 W. BROWN DEER ROAD, P.O. BOX 245036
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Controller

MILWAUKEE, WI 53224-9536

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 11/27/2018 | | M | | 640 A \$ 18.075 | 53,156 | D |
| Common Stock | 11/27/2018 | | M | | 473 A \$ 25.645 | 53,629 | D |
| Common Stock | 11/27/2018 | | M | | 483.8 A \$ 27.18 | 54,112.8 | D |
| Common Stock | 11/27/2018 | | M | | 483.6 A \$ 28.33 | 54,596.4 | D |
| Common Stock | 11/27/2018 | | M | | 825.6 A \$ 33.975 | 55,422 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-----------------------------|------------|---|--------|
| Common Stock | 11/27/2018 | M | 396.2 | A | \$ 36.45 | 55,818.2 | D | |
| Common Stock | 11/27/2018 | S | 3,302 | D | \$ 53.5313 <u>(1)</u> | 52,516.2 | D | |
| Common Stock | | | | | | 12,882.448 | I | ESSOP |
| Common Stock | | | | | | 1,000 | I | Family |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 18.075 | 11/27/2018 | | M | 640 | 05/04/2013 05/04/2022 | BMI Common Stock | 640 |
| Stock Options | \$ 25.645 | 11/27/2018 | | M | 473 | 03/01/2014 03/01/2023 | BMI Common Stock | 473 |
| Stock Options | \$ 27.18 | 11/27/2018 | | M | 483.8 | 03/07/2015 03/07/2024 | BMI Common Stock | 483.8 |
| Stock Options | \$ 28.33 | 11/27/2018 | | M | 483.6 | 03/06/2016 03/06/2025 | BMI Common Stock | 483.6 |
| Stock Options | \$ 33.975 | 11/27/2018 | | M | 825.6 | 03/04/2017 03/04/2026 | BMI Common Stock | 825.6 |

| | | | | | | | | |
|---------------|----------|------------|---|-------|------------|------------|------------------|-------|
| Stock Options | \$ 36.45 | 11/27/2018 | M | 396.2 | 03/03/2018 | 03/03/2027 | BMI Common Stock | 396.2 |
| Stock Options | \$ 48.2 | | | | 03/02/2019 | 03/02/2028 | BMI Common Stock | 1,540 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMILEY BEVERLY L P 4545 W. BROWN DEER ROAD P.O. BOX 245036 MILWAUKEE, WI 53224-9536 | | | VP-Controller | |

Signatures

Beverly L.
Smiley

11/28/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. Prices actually received ranged from \$53.52 to \$53.55. The reporting person has
- (1) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price for all transactions reported in this Form 4.
 - (2) Stock Options are granted on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.