TRANSPRO INC Form 4 July 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *BANDUCCI BARRY R

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

TRANSPRO INC [PLI]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below)

C/O PROLIANCE INTERNATIONAL, INC., 100 GANDO DRIVE

(Street) 4. If Amendment, Date Original

07/22/2005

Year) Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

NEW HAVEN, CT 06513

Security

(Instr. 3)

(City) (State) (Zip)

1.Title of 2. Transaction Date 2A. Deemed

2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect
Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4)

(A) Reported Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Expiration Date Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securitie Acquired Disposed (Instr. 3, 5)	d (A) or d of (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 11.75	07/22/2005		D		2,000	<u>(1)</u>	10/12/2005	Common Stock	2,000
Common Stock Option	\$ 10.375	07/22/2005		D		2,000	<u>(1)</u>	10/19/2005	Common Stock	2,000
Common Stock Option	\$ 11.125	07/22/2005		D		2,000	<u>(1)</u>	10/26/2005	Common Stock	2,000
Common Stock Option	\$ 10.625	07/22/2005		D		2,000	<u>(1)</u>	11/02/2005	Common Stock	2,000
Common Stock Option	\$ 9.625	07/22/2005		D		2,000	<u>(1)</u>	11/09/2005	Common Stock	2,000
Common Stock Option	\$ 8.375	07/22/2005		D		3,200	<u>(1)</u>	04/26/2006	Common Stock	3,200
Common Stock Option	\$ 7.75	07/22/2005		D		3,200	<u>(1)</u>	04/25/2007	Common Stock	3,200
Common Stock Option	\$ 11.75	07/22/2005		A	2,000		(3)	07/22/2008	Common Stock	2,000
Common Stock Option	\$ 10.375	07/22/2005		A	2,000		(3)	07/22/2008	Common Stock	2,000
Common Stock Option	\$ 11.125	07/22/2005		A	2,000		(3)	07/22/2008	Common Stock	2,000
Common Stock Option	\$ 10.625	07/22/2005		A	2,000		(3)	07/22/2008	Common Stock	2,000
Common Stock Option	\$ 9.625	07/22/2005		A	2,000		(3)	07/22/2008	Common Stock	2,000

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Common Stock Option	\$ 8.375	07/22/2005	A	3,200	(3)	07/22/2008	Common Stock	3,200
Common Stock Option	\$ 7.75	07/22/2005	A	3,200	(3)	07/22/2008	Common Stock	3,200

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

BANDUCCI BARRY R C/O PROLIANCE INTERNATIONAL, INC. 100 GANDO DRIVE NEW HAVEN, CT 06513

Signatures

Barry R. 07/26/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The cancelled option was fully vested.
- On July 22, 2005, the issuer cancelled, pursuant to the issuer's outside director option exchange program, options granted to the reporting (2) person on October 12, 1995, October 19, 1995, October 26, 1995, November 2, 1995, November 9, 1995, April 26, 1996 and April 25, 1997. In exchange for such options, the director received grants of new options disclosed herein.
- (3) The new option is immediately exercisable in its entirety.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3