

LINENS N THINGS INC
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVA BRIAN D

(Last) (First) (Middle)

C/O LINENS 'N THINGS, INC., 6
BRIGHTON ROAD

(Street)

CLIFTON, NJ 07015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LINENS N THINGS INC [LIN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, H.R., Admin & Corp Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock, par value \$0.01 per share	02/14/2006		D		11,195 D \$ 28 (1) 0	D	
Common Stock, par value \$0.01 per share	02/14/2006		D		535 (2) D \$ 28 (1) 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 25.02	02/14/2006		D	25,000	<u>(3)</u>	<u>(3)</u>	Common Stock	25,000	\$ 2.
Stock Options (Right to Buy)	\$ 27.58	02/14/2006		D	25,000	<u>(5)</u>	<u>(5)</u>	Common Stock	25,000	\$ 0.
Stock Options (Right to Buy)	\$ 23.54	02/14/2006		D	30,000	<u>(6)</u>	<u>(6)</u>	Common Stock	30,000	\$ 4.
Stock Options (Right to Buy)	\$ 18.81	02/14/2006		D	50,000	<u>(7)</u>	<u>(7)</u>	Common Stock	50,000	\$ 9.
Stock Options (Right to Buy)	\$ 21.44	02/14/2006		D	6,250	<u>(8)</u>	<u>(8)</u>	Common Stock	6,250	\$ 6.
Stock Options (Right to Buy)	\$ 31	02/14/2006		D	25,000	<u>(9)</u>	<u>(9)</u>	Common Stock	25,000	\$ 0
Stock Options (Right to Buy)	\$ 30.65	02/14/2006		D	25,000	<u>(10)</u>	<u>(10)</u>	Common Stock	25,000	\$ 0

