

Form

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Trustee, T. Rowe Price Trust Company, therefore qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

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During 2007, the Plan purchased 5,245 common shares of Corporate Office Properties Trust for \$229,483 and sold 6,845 common shares for \$282,505. The Plan held 11,588 common shares valued at \$365,007 at December 31, 2007 and 13,187 common shares valued at \$665,557 at December 31, 2006.

7. Income Tax Status

The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. The Plan administrator received a favorable determination letter dated July 13, 2005.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2007	December 31, 2006
Net assets available for benefits per the financial statements	\$ 12,794,697	\$ 10,054,368
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	2,066	(1,337)
Net assets available for benefits per the Form 5500	\$ 12,796,763	\$ 10,053,031

The following is a reconciliation of investment income per the financial statements to the Form 5500:

	December 31, 2007
Total investment income per the financial statements	\$ 635,227
Adjustment from fair value to contract value for fully benefit-responsive investment contracts - current year	2,066
Adjustment from fair value to contract value for fully benefit-responsive investment contracts - prior year	1,337
Total investment income per the Form 5500	\$ 638,630

Corporate Office Properties, L.P. Employee Retirement Savings Plan

Schedule H, Line 4a Schedule of Delinquent Participant Contributions

Year Ended December 31, 2007

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions
Various 2006 payroll dates - \$4,331	\$	4,331
3/2/07 payroll date - \$168,005	\$	168,005

Corporate Office Properties, L.P. Employee Retirement Savings Plan

Schedule H, Line 4i Schedule of Assets (Held at End of Year)

December 31, 2007

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost**	Current Value
*	T. Rowe Price Mid-Cap Growth Fund	Registered investment company	\$	1,890,948
*	T. Rowe Price Equity Index 500 Fund	Registered investment company		1,281,165
*	T. Rowe Price Growth Stock Fund	Registered investment company		1,175,107
*	T. Rowe Price Small-Cap Value Fund	Registered investment company		938,201
*	T. Rowe Price Retirement 2020 Fund	Registered investment company		888,507
*	T. Rowe Price Equity Income Fund	Registered investment company		812,436
*	T. Rowe Price International Stock Fund	Registered investment company		735,660
*	T. Rowe Price Balanced Fund	Registered investment company		644,958
*	T. Rowe Price Retirement 2030 Fund	Registered investment company		577,385
*	T. Rowe Price Retirement 2025 Fund	Registered investment company		439,153
*	T. Rowe Price New Horizons Fund	Registered investment company		408,545
*	T. Rowe Price New Income Fund	Registered investment company		393,120
*	T. Rowe Price Media & Telecommunications	Registered investment company		361,218
*	T. Rowe Price Retirement 2040 Fund	Registered investment company		323,833
*	T. Rowe Price Science & Technology Fund	Registered investment company		319,955
*	T. Rowe Price Retirement 2035 Fund	Registered investment company		262,532
*	T. Rowe Price Retirement 2015 Fund	Registered investment company		128,281
*	T. Rowe Price Extended Equity Market Index	Registered investment company		89,176
*	T. Rowe Price Retirement 2045 Fund	Registered investment company		64,807
*	T. Rowe Price Retirement 2010 Fund	Registered investment company		39,783
*	T. Rowe Price Retirement Income Fund	Registered investment company		24,610
*	T. Rowe Price Retirement 2050 Fund	Registered investment company		5,023
*	T. Rowe Price Retirement 2005 Fund	Registered investment company		3,949
	Registered investment companies			11,808,352
*	T. Rowe Price Stable Value Fund	Common/collective fund		349,627
*	Corporate Office Properties Trust common shares	Common shares of the Company		365,007
*	Participant loans	Interest rates ranging from 5.00% to 9.25%, maturity dates ranging from January 2008 through November 2012		156,759
			\$	12,679,745

* Denotes party-in-interest as defined by ERISA.

** Cost information not required for participant-directed accounts.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

CORPORATE OFFICE PROPERTIES, L.P. EMPLOYEE
RETIREMENT SAVINGS PLAN

BY: CORPORATE OFFICE PROPERTIES, L.P.,
the Plan administrator

BY: CORPORATE OFFICE PROPERTIES TRUST,
the sole general partner

Date: June 26, 2008

BY: /s/ Randall M. Griffin
Randall M. Griffin
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit Number	Exhibit Title
23	Consent of Independent Registered Public Accounting Firm