

COMSTOCK RESOURCES INC

Form 4

September 01, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON M JAY

2. Issuer Name **and** Ticker or Trading
Symbol
COMSTOCK RESOURCES INC
[CRK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
5300 TOWN AND COUNTRY
BLVD., SUITE 500

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman & CEO

(Street)
FRISCO, TX 75034-

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/31/2005		M	V	200,000	A	\$ 11	918,404	D	
Common Stock	08/31/2005		M	V	200,000	D	\$ 29.1	718,404	D	
Common Stock	09/01/2005		M	V	84,500	A	\$ 11	802,904	D	
Common Stock	09/01/2005		M	V	84,500	D	\$ 29.2241	718,404	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options - 1996 C	\$ 11	08/31/2005		M	V 200,000	04/01/1997	01/01/2006	Common Stock	200,000
Stock Options - 1996 C	\$ 11	09/01/2005		M	V 84,500	04/01/1997	01/01/2006	Common Stock	84,500
Stock Options - 1997 B	\$ 12.375					01/01/2002	01/01/2007	Common Stock	200,000
Stock Options - 1999	\$ 3.875					07/01/2000	07/01/2008	Common Stock	445,000
Stock Options - 2000	\$ 8.875					07/01/2004	07/01/2009	Common Stock	135,000
Stock Options - 2001	\$ 6.42					12/14/2001	01/01/2007	Common Stock	125,000
Stock Options - 2001	\$ 6.42					07/01/2005	07/01/2010	Common Stock	135,000
Stock Options - 2002	\$ 9.2					01/01/2004	01/01/2007	Common Stock	135,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALLISON M JAY
5300 TOWN AND COUNTRY BLVD.
SUITE 500
FRISCO, TX 75034-

X

Chairman & CEO

Signatures

Roland O. Burns (per 1/13/95
P.O.A.)

09/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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