

JACOBS PAUL E  
Form 4  
July 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS PAUL E

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5775 MOREHOUSE DR.

3. Date of Earliest Transaction (Month/Day/Year)  
07/01/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

(Street)  
SAN DIEGO, CA 92121-1714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |   |
| Common Stock                    | 07/01/2008                           |  | M                              | 6,666 A \$ 22.23  | 1,129,039   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2008                           |  | S(2)                           | 6,666 D \$ 44.25  | 1,122,373   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2008                           |  | M                              | 11,334 A \$ 23.78   | 1,133,707   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2008                           |  | S(2)                           | 11,334 D \$ 44.25   | 1,122,373   | I  | by Trust (1)  |
| Common Stock                    | 07/01/2008                           |  | M                              | 22,000 A \$ 23.78   | 1,144,373   | I  | by Trust (1)  |

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|              |            |                  |        |   |          |           |   |                          |
|--------------|------------|------------------|--------|---|----------|-----------|---|--------------------------|
| Common Stock | 07/01/2008 | S <sup>(2)</sup> | 22,000 | D | \$ 45.46 | 1,122,373 | I | by Trust <sup>(1)</sup>  |
| Common Stock |            |                  |        |   |          | 180,909   | I | By GRAT                  |
| Common Stock |            |                  |        |   |          | 22,880    | I | FBO children             |
| Common Stock |            |                  |        |   |          | 180,909   | I | by GRAT S <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 22.23   | 07/01/2008                           |  | M                              | 6,666   | <sup>(4)</sup> 11/27/2013                                | Common Stock  | 6,666                         |
| Non-Qualified Stock Option (right to buy)  | \$ 23.78   | 07/01/2008                           |  | M                              | 11,334  | <sup>(5)</sup> 09/27/2011                                | Common Stock  | 11,334                        |
| Non-Qualified Stock Option (right to buy)  | \$ 23.78   | 07/01/2008                           |  | M                              | 22,000  | <sup>(5)</sup> 09/27/2011                                | Common Stock  | 22,000                        |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| JACOBS PAUL E<br>5775 MOREHOUSE DR.<br>SAN DIEGO, CA 92121-1714 | X             |           | Chief Executive Officer |       |

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.  
Jacobs

07/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) The options vest as to 10% of the total shares granted on March 28, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on April 28, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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