

SCHUSTER PAUL A

Form 4

May 13, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHUSTER PAUL A

2. Issuer Name **and** Ticker or Trading  
Symbol  
REINSURANCE GROUP OF  
AMERICA INC [RGA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1370 TIMBERLAKE MANOR  
PARKWAY

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Sr EVP, Global Fin/Grp/Health

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting  
Person

CHESTERFIELD, MO 63017

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/12/2011		M		10,533	A	\$ 47.47	46,275	D
Common Stock	05/12/2011		M		11,321	A	\$ 47.48	57,596	D
Common Stock	05/12/2011		M		3,090	A	\$ 59.63	60,686	D
Common Stock	05/12/2011		M		7,511	A	\$ 56.03	68,197	D
Common Stock	05/12/2011		M		5,824	A	\$ 32.2	74,021	D

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Common Stock      05/12/2011      S      38,279      D      \$ 62.9015      35,742      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to purchase)	\$ 47.47	05/12/2011		M	10,533	12/31/2009 01/27/2015	Common Stock 10,533
Stock Option (right to purchase)	\$ 47.48	05/12/2011		M	11,321	12/31/2010 02/21/2016	Common Stock 11,321
Stock Option (right to purchase)	\$ 59.63	05/12/2011		M	3,090	12/31/2011 02/20/2017	Common Stock 3,090
Stock Option (right to purchase)	\$ 56.03	05/12/2011		M	7,511	12/31/2012 02/20/2018	Common Stock 7,511
Stock Option (right to purchase)	\$ 32.2	05/12/2011		M	5,824	08/18/2010 02/18/2019	Common Stock 5,824

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer

Other

SCHUSTER PAUL A  
1370 TIMBERLAKE MANOR PARKWAY  
CHESTERFIELD, MO 63017

Sr EVP, Global Fin/Grp/Health

## Signatures

William Hutton, by power of  
attorney

05/13/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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