

WHITNEY SUSAN M
Form 4
February 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITNEY SUSAN M

2. Issuer Name and Ticker or Trading Symbol
LSI CORP [NYSE:LSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LSI CORPORATION, 1621 BARBER LANE

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MILPITAS, CA 95035

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/30/2012		M		22,500 A \$ 3.14	55,115 ⁽¹⁾	D
Common Stock	01/30/2012		S		14,719 D \$ 7.6318	40,396 ⁽²⁾	D
Common Stock	01/30/2012		M		50,000 A \$ 4.96	90,396	D
Common Stock	01/30/2012		S		39,927 D \$ 7.6318	50,469 ⁽²⁾	D
	01/30/2012		M		43,556 A \$ 5.51	94,025	D

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Common Stock							
Common Stock	01/30/2012	S	36,682	D	\$ 7.6318	57,343	D
					<u>(2)</u>		
Common Stock	01/30/2012	M	38,831	A	\$ 6.18	96,174	D
Common Stock	01/30/2012	S	34,766	D	\$ 7.6318	61,408	D
					<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.14	01/30/2012		M	22,500	<u>(3)</u> 11/11/2015	Common Stock 22,500
Director Stock Option (right to buy)	\$ 4.96	01/30/2012		M	50,000	02/20/2010 08/20/2016	Common Stock 50,000
Director Stock Option (right to buy)	\$ 5.51	01/30/2012		M	43,556	09/01/2010 03/01/2017	Common Stock 43,556
	\$ 6.18	01/30/2012		M	38,831	09/01/2011 03/01/2018	38,831

Director
 Stock
 Option
 (right to
 buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITNEY SUSAN M C/O LSI CORPORATION 1621 BARBER LANE MILPITAS, CA 95035	X			

Signatures

Susan Solner Janjigian, by power of attorney 02/01/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares previously reported as indirectly owned.
 These shares were sold at prices ranging from \$7.63 to \$7.645. Upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the undersigned will provide full information regarding the number of shares sold at each separate price.
- (3) This option vests in four equal annual installments beginning on November 12, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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